सीप्ज़ विशेष आर्थिक क्षेत्र

SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई

ANDHERI (EAST), MUMBAI.

सीप्ज़ –सेज़ के अनुमोदन समिति बैठक की कार्यसूची

AGENDA FOR

209th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीप्ज़ –सेज़, अंधेरी (पूर्व), मुंबई-400096.

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096.

दिनांक : 07th सितम्बर 2026
DATE : 07th September 2026

समय : 12.00 P.M. बाद
TIME : 12.00 P.M. onwards

07th सितम्बर 2026 को विकास आयुक्त, SEEPZ-SEZ की अध्यक्षता में SEEPZ-SEZ के लिए 209 वी अनुमोदन समिति की बैठक।

209th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 07th September 2026.

अनुक्रमणिका (INDEX)

एजेंडा आइटम नंबर **Agenda Item No**	विषय **Subject**
Agenda Item No.01	Confirmation of Minutes of the last meeting held on 20.07.2026
Agenda Item No.02	Application received from M/s. Allanza Jewels Pvt. Ltd (manufacturing Unit) for setting up of a new unit in SEEPZ- SEZ.
Agenda Item No.03	Application received from M/s. Heartsmiths India Pvt. Ltd (manufacturing Unit) for setting up of a new unit in SEEPZ- SEZ.
Agenda Item No.04	Application for taking over of assets and liabilities of M/s. QG Technologies (India) Pvt. Ltd-Unit -II into M/s. Uni- Design Jewellery Pvt Ltd and addition location at Unit no. 501, Tower-II, SEEPZ++, SEEPZ-SEZ in terms of Rule 19(2) read with 74A and Rule 74 of SEZ Rules, 2006.
Agenda Item No.05	Application for Change of entrepreneurship and transfer of assets and liabilities of M/s. Tiger Jewellery India Pvt Ltd into M/s. Arnima Jewels, Unit No. 502, Block-II, SEEPZ-SEZ in terms of Rule 19(2) read with 74 and Rule 74A of SEZ Rules, 2006.
Agenda Item No.06	Application received from M/s. Trezza Jewels LLP for Addition of Location i.e. Gala No. IT-20, SDF-VII, SEEPZ SEZ admeasuring area 618.00 Sq. Mtr with capacity enhancement and revision of projection for remaining 4 years i.e. 2026-27 to 2029-30.
Agenda Item No.07	Post facto approval of the revision of transaction charges in respect of Additional Location approved in respect of M/s. Twinkle Diamond Jewellery (India) Pvt. Ltd.
Agenda Item No.08	Post facto approval of the revision of transaction charges in respect of Additional Location approved in respect of M/s. Luxury Jewelry (India) Private Limited.
Agenda Item No.09	Application for LOA-wise addition/deletion and reallocation of M/s Portescap India Pvt. Ltd. of the approved premises and consequential amendment of the respective Letters of Approval.
Agenda Item No.10	Application received from M/s. Sunjewels Pvt Ltd for broad banding of items.
Agenda Item No.11	Application received from M/s. Vishay Semiconductor (I) Pvt Ltd for broad banding of items with revision in projection for the remaining period of 4 years i.e. 2026-27 to 2029-30.
Agenda Item No.12	Application received from M/s. Malca Amit JK Logistics Pvt. Ltd. for broad banding of items with revision of projection for the period of 5 years.
Agenda Item No.13	Application received from M/s. Sidds Jewels India LLP for increasing the capacity of existing items in the LOP alongwith Renewal of LOA for further period of 5 years i.e. 2026-27 to 2030-31 w.e.f. 09.09.2026 to 08.09.2031.

Agenda Item No.14	Application received from M/s. Intellect Design Arena Limited for Additional List of Services required for their Authorized Operations.
Agenda Item No.15	Application received from M/s. Infinx Technology Solutions Pvt. Ltd. for Change in Directors and Change in Shareholding Pattern of the Company.
Agenda Item No.16	Application received from M/s. Infinx Technology Solutions Pvt. Ltd. for Change in Directors and Change in Shareholding Pattern of the Company.
Agenda Item No.17	Application received from M/s. Jinai Jewels LLP for Changes in Partners and Shareholding Pattern.
Agenda Item No.18	Application received from M/s. Prism Jewellery for Retirement of Partner, Addition of Partners, and Change in Shareholding Pattern.
Agenda Item No.19	To consider the case of M/s. ACE Software Solutions (I) Pvt. Ltd., Unit Nos. 17 & 21, SDF-I, SEEPZ-SEZ, Andheri (East), Mumbai – 400096, for appropriate action under Section 16(1) of the Special Economic Zones Act, 2005.
Agenda Item No.20	Monitoring Performance of the unit holders as per FSR (08) attached.

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20 जुलाई 2026 को विकास आयुक्त की अध्यक्षता में आयोजित सीप्ज़-सेज के लिए अनुमोदन समिति की 208वीं बैठक का कार्यवृत्त।

MINUTES OF 208th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 20th July 2026.

सेज़ का नाम Name of the SEZ	सीप्ज़-सेज़ SEEPZ-SEZ
बैठक संख्या Meeting No.	208वी 208th
दिनांक Date	20-07-2026

उपस्थित सदस्य:

Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीप्ज़-सेज़ SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	अतिरिक्त आयुक्त, आयकर Additional Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	डॉ. संदीप डी. भोसले Dr. Sandip D. Bhosale	उप विकास आयुक्त Deputy development commissioner	सीप्ज़-सेज़ SEEPZ –SEZ
4	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
5	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	महाराष्ट्र सरकार के उद्योग विकास आयुक्त के मनोनीत व्यक्ति Nominee of Development Commissioner of Industries, Government of Maharashtra
6	श्री रवींद्र केनी Shri. Ravindra Keny	सीमा-शुल्क सहायक आयुक्त Assistant Commissioner of Customs	सीमा शुल्क आयुक्त, सामान्य, वायु माल ढुलाई, सहार के नामित व्यक्ति Nominee of Commissioner of Customs, General ,Air Cargo , Sahar
7	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीप्ज़-सेज़ SEEPZ –SEZ

<u>एजेंडा आइटम संख्या 01</u>: 09.06.2026 को आयोजित 207वीं बैठक के कार्यवृत्त की पुष्टि। 09.06.2026 को आयोजित 207वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।		**<u>Agenda Item No. 01</u>**: Confirmation of the Minutes of the 207th Meeting held on 09.06.2026. The Minutes of the 207th Meeting held on 09.06.2026 were confirmed with consensus.
<u>एजेंडा आइटम संख्या 02</u>: अधिकृत एजेंसी के रूप में संचालित होने वाली एसईज़ेड इकाई की स्थापना हेतु स्टेट बैंक ऑफ इंडिया के प्रस्ताव।		<u>Agenda Item No. O2:</u> The Proposal of State Bank of India for setting up SEZ unit operating as an authorized agency.
भारतीय स्टेट बैंक ने न्यू बैंक बिल्डिंग, SEEPZ-SEZ में 298.82 वर्ग मीटर क्षेत्रफल में अधिकृत एजेंसी के रूप में संचालित होने वाली SEZ इकाई की स्थापना के लिए आवेदन प्रस्तुत किया था।		State bank of India had submitted the application for setting up of SEZ unit operating as an authorized agency at New bank building SEEPZ-SEZ, admeasuring area 298.82 Sq. Mtr.
<u>निर्णय</u> : विस्तृत विचार-विमर्श के उपरांत, अनुमोदन समिति ने भारतीय स्टेट बैंक के प्रस्ताव को अस्वीकार कर दिया। उक्त आवेदन न्यू बैंक बिल्डिंग, SEEPZ-SEZ में 298.82 वर्ग मीटर क्षेत्रफल में एक अधिकृत एजेंसी के रूप में SEZ इकाई स्थापित करने हेतु प्रस्तुत किया गया था। समिति ने यह अवलोकन किया कि एक ही भवन में केवल अलग-अलग तल अथवा भाग चिन्हित करके प्रोसेसिंग क्षेत्र एवं नॉन-प्रोसेसिंग क्षेत्र का सह-अस्तित्व अनुमन्य नहीं है। इसके लिए पृथक सीमा, पृथक प्रवेश एवं निकास तथा दोनों क्षेत्रों का पूर्ण भौतिक पृथक्करण आवश्यक है, जो प्रस्तावित व्यवस्था में व्यवहारिक एवं संभव नहीं पाया गया। समिति ने भारतीय स्टेट बैंक को सलाह दी कि वह प्रस्तावित व्यवस्था के स्थान पर किसी विद्यमान सीमा शुल्क बंधित गोदाम/कस्टोडियन (जैसे BVC, Sequel, Malca-Amit आदि) के माध्यम से संचालन, बंधित गोदाम से सीधे आपूर्ति अथवा पृथक परिसर लेकर संचालन जैसे वैकल्पिक उपायों का अन्वेषण करे। अतः समिति द्वारा प्रस्तुत प्रस्ताव को अनुमोदित नहीं किया गया।		<u>Decision:</u> After deliberation, the Committee **Rejected** the proposal of State bank of India. The application was submitted for setting up of SEZ unit operating as an authorized agency at New bank building SEEPZ-SEZ, admeasuring area 298.82 Sq. Mtr. The Committee observed that a processing area and non-processing area cannot coexist in the same building merely by earmarking floors or portions. A proper physical demarcation with a separate boundary, separate entry/exit and complete segregation would be necessary, which was found impractical in the proposed arrangement. The Committee advised SBI to explore alternative arrangements such as operating through an existing customs bonded warehouse/custodian (BVC, Sequel, Malca-Amit, etc.), supplying directly from the bonded warehouse, or taking separate premises instead of seeking the proposed arrangement.
<u>एजेंडा आइटम संख्या 03</u> : M/s Uni-Design Jewellery Pvt Ltd के LOA के विलय हेतु आवेदन, LOA संख्या SEEPZ-SEZ/IA-I/NUS/ APL/GJ-16/06-07/2997 दिनांक 19.03.2010 तथा LOA संख्या SEEPZ -SEZ/IA-I/UDJPL/16/2019-20/04823 दिनांक 03.03.2020 का M/s. Uni-Design Jewellery Pvt Ltd के LOA संख्या SEEPZ-SEZ/NUS/APL/GJ-252/2000 /3864 दिनांक 29.03.2000 में विलय।		<u>Agenda Item No. O3:</u> Application for Merger of LOA M/s. Uni-Design Jewellery Pvt Ltd , LOA No. No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000

यूनिट ने M/s. Uni-Design Jewellery Pvt Ltd के LOA के विलय हेतु आवेदन प्रस्तुत किया है, LOA No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 दिनांक 19.03.2010 तथा LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/ 2019-20/04823 दिनांक 03.03.2020 को M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 दिनांक 29.03.2000 में विलय करने हेतु तथा निम्नलिखित विवरणों के साथ सभी संबंधित दस्तावेज प्रस्तुत किए हैं:-		The unit has submitted application for Merger of LOA M/s. Uni-Design Jewellery Pvt Ltd , LOA No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000 and submitted all relevant documents with following details:-

LIST OF DIRECTOR PRE-MERGER AND POST-MERGER

Sr. No.	Name of Directors (Before merger of LOA)		Name of Directors (After merger of LOA)	
	Name	Designation	Name	Designation
1	Raj Hiten Parikh	Director	Raj Hiten Parikh	Director
2	Aalap Milan Parikh	Director	Aalap Milan Parikh	Director

**It is seen from the above that there is no change in the list of Directors

SHAREHOLDING PRE-MERGER AND POST-MERGER

Sr. No.	Shareholding pattern before merger of LOA			Shareholding pattern After merger of LOA		
	Name of share Holder	No. of share	% Share holding	Name of share Holder	No. of share	% Share holding
1	Jitendra Chimanlal Parikh	4000	100	Jitendra Chimanlal Parikh	4000	100
2	Milan Kavin Parikh	2000	100	Milan Kavin Parikh	2000	100
3	Diarough N. V.	71120	100	Diarough N. V.	71120	100
4	Shaunak Jitendra Parikh	1600	100	Shaunak Jitendra Parikh	1600	100
5	Uni-Design Jewellery Holdings LLP	60280	100	Uni-Design Jewellery Holdings LLP	60280	100

**It is seen from the above that there is no shareholding pattern.

The Details of Combined Balance sheet on merger of LOA No. No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000.

Sr No	Particulars	5 years Projections i.e. 2025-26 to 2029-30	5 years Projections i.e. 2025-26 to 2029-30
		Rs. In Lakhs	1US$= RS. 95.34
1.	FOB value of exports	1432060	1502055.38
2.	Import of Machinery	1865	1956.16
3.	Import of Raw Material and components in its raw material form	235831	247357.86
4.	Import Raw Material on loan basis form. Approx	9890	10373.40

5.	Assorted Jewellery for remaking/melting as raw material Approx	79986	83895.53
6.	Input of spares and consumables	12241	12839.31
7.	Repatriation of dividends and profits to foreign collaborates	325	340.89
8.	Royalty	-	-
9.	Lumpsum Know how fee	-	-
10	Design & Drawing fees	-	-
11	Payment on training of Indian tech. abroad	-	-
12	Commission on export	14321	15020.98
13	Foreign Travel	5689	5967.07
14.	Amount of interest to be paid on ECB /DPC	-	-
15.	Any other payment	-	-
16	कुल Total (2 to 15)	360148	377751.19
17	एनएफई NFE (1-16)	1071912	1124304.19

DETAILS OF EMPLOYMENT BEFORE AND AFTER MERGER

Particulars	Before Merger	After Merger
Women	1512	1512
Men		

निर्णय : विचार-विमर्श के पश्चात, समिति ने नियम 19(2) of SEZ Rules 2006 के अनुसार M/s. Uni-Design Jewellery Pvt Ltd, LOA No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 दिनांक 19.03.2010 तथा LOA No. SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 दिनांक 03.03.2020 के LOA का विलय M/s. Uni-Design Jewellery Pvt Ltd, LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 दिनांक 29.03.2000 में करने के प्रस्ताव को स्वीकृति प्रदान की।

Decision: After deliberation, the Committee **Approved** the proposal f o r Merger of LOA M/s. Uni-Design Jewellery Pvt Ltd , LOA No. No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-16/06-07/2997 Dated 19.03.2010 and LOA No: SEEPZ-SEZ/IA-I/UDJPL/16/2019-20/04823 dated 03.03.2020 into M/s. Uni-Design Jewellery Pvt Ltd LOA No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 Dated 29.03.2000 in terms of Rule 19(2) of SEZ Rules 2006.

एजेंडा आइटम संख्या 04: मेसर्स न्यूएंस ज्वेल्स प्रा. लि. के पक्ष में जारी एलओए संख्या SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 दिनांक 09.10.2024 का मेसर्स न्यूएंस ज्वेल्स प्रा. लि. के पक्ष में जारी एलओए संख्या NUS/APL/GJ-185/94/7451 दिनांक मेसर्स में विलय किए जाने के संबंध में आवेदन।		**Agenda Item No. 04:** Application for Merger of LOA M/s. Nuance Jewels Pvt. Ltd LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005
यूनिट ने मेसर्स न्यूएंस ज्वेल्स प्रा. लि. के एलओए संख्या SEEPZ-SEZ/IA-I SECTION/CDPL/6/ 2024-25/ 11844 दिनांक 09.10.2024 का एलओए संख्या NUS/APL/GJ-185/94/7451 दिनांक 03.02.2005 में विलय किए जाने हेतु आवेदन प्रस्तुत किया है तथा इसके साथ सभी आवश्यक दस्तावेज निम्नलिखित विवरण सहित प्रस्तुत किए हैं:-		The unit has submitted Application for Merger of LOA M/s. Nuance Jewels Pvt. Ltd LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25 /11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005 and submitted all relevant documents with following details

LIST OF DIRECTOR PRE-MERGER AND POST-MERGER

Sr. No.	Name of Directors (Before merger of LOA)		Name of Directors (After merger of LOA)	
	Name	Designation	Name	Designation
1	Shri. Saumil Ajaykumar Choksi	Director	Shri. Saumil Ajaykumar Choksi	Director
2	Mrs. Jinali Saumil Choksi	Director	Mrs. Jinali Saumil Choksi	Director
3	Mr. Mitesh Chunilal Gajera	Director	Mr. Mitesh Chunilal Gajera	Director

It is seen from the above that there is no change in the list of Directors

SHAREHOLDING PRE-MERGER AND POST-MERGER

Sr. No.	Shareholding pattern before merger of LOA			Shareholding pattern After merger of LOA		
	Name of share Holder	No. of share	% Share holding	Name of share Holder	No. of share	% Share holding
1	Saumil Ajaykumar Choksi	4100	41	Saumil Ajaykumar Choksi	4100	41
2	Ajaykuma H Choksi	1000	10	Ajaykuma H Choksi	1000	10
3	Bakulbhai Haribhai Gajera	2400	24	Bakulbhai Haribhai Gajera	2400	24
4	Chunibhai Haribhai Gajera	2500	25	Chunibhai Haribhai Gajera	2500	25

It is seen from the above that there is no shareholding pattern.

Details of Combined Balance sheet on merger of LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005.

Sr. No.	Particulars	5 years Projections i.e. 2025-26 to 2029-30	
		Rs. In Lakhs	(US$ 90)
1	FOB Value of exports in first five years	2,01,954.54	2,24,393.93
	Foreign Exchange outgo on		
2	Import of Machinery	349.20	388.00
3	Import of Raw Material and Components	80781.81	89,757.57
4	Import of all kinds of used unsued defective damaged broken & Semi finished jewellery for remaking and Third party repair	4039.09	4,487.88
5	Import of spares and consumables	1696.43	1,884.92
6	Repatriation of dividends and profits to foreign collaborators	0.00	0.00
7	Royalty	0.00	0.00
8	Lump sum know-how fee	0.00	0.00
9	Design and drawings fee	0.00	0.00
10	Payment of foreign technicians	0.00	0.00
11	Payment on training of Indian technicians abroad	0.00	0.00
12	Commission on Export etc.	90.00	100.00
13	Foreign Travel	63.00	70.00
14	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)	0.00	0.00
15	Any other payments (specify details)	155	172.22
16	Total (2 to 15)	87174.53	96,860.59
17	Net Foreign Exchange Earnings in five years (1 to 16)	1,14,780.01	1,27,533.34

DETAILS OF EMPLOYMENT BEFORE AND AFTER MERGER

Particulars	Before Merger	After Merger
Women	250	450
Men	50	130

निर्णय:- विचार-विमर्श के बाद, समिति ने मेसर्स न्यूएंस ज्वेल्स प्राइवेट लिमिटेड (LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844, दिनांक 09.10.2024) के मेसर्स न्यूएंस ज्वेल्स प्राइवेट लिमिटेड (LOA No. NUS/APL/GJ-185/94/7451, दिनांक 03.02.2005) में विलय के प्रस्ताव को मंज़ूरी दे दी। समिति ने यह भी निर्देश दिया कि: i.दोनों यूनिट के लिए अलग-अलग सब-लीज एग्रीमेंट बनाए रखें। ii.लागू ब्याज के साथ ट्रांज़ैक्शन शुल्क का भुगतान करें।		**Decision:** After deliberation, the Committee **approved** the proposal for Merger of LOA M/s. Nuance Jewels Pvt. Ltd LOA No. SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 Dated 09.10.2024 into M/s. Nuance Jewels Pvt. Ltd, LOA No. NUS/APL/GJ-185/94/7451 Dated 03.02.2005. The committee also directed to: i. Maintain separate sublease agreement for both units ii. Pay the Transaction charges with applicable interest.
एजेंडा आइटम संख्या 05: M/s. ग्लोबल ज्वैलरी प्राइवेट लिमिटेड का प्रस्ताव, जिसमें कीमती धातुओं से सजाकर और हीरों/रंगीन पत्थरों/CVD जड़कर 25 जोड़ी "ईयरप्लग" के इम्पोर्ट/DTA खरीद और री-एक्सपोर्ट की अनुमति मांगी गई है।		**Agenda Item No. 05:** The Proposal of M/s. Global Jewellery Pvt. Ltd for permission to Import/DTA purchase and re-export of 25 Pairs of "Earplugs" after adorning with Precious Metal and Studded with Diamonds/Color Stones/CVD.
यूनिट ने कीमती धातुओं से सजाकर और हीरों/रंगीन पत्थरों/ CVD जड़कर 25 जोड़ी "ईयरप्लग" के इम्पोर्ट/DTA खरीद और री-एक्सपोर्ट की अनुमति के लिए आवेदन जमा किया है।		The unit has submitted the application for permission to Import/DTA purchase and re-export of 25 Pairs of "Earplugs" after adorning with Precious Metal and Studded with Diamonds/Color Stones/CVD

निर्णय:- :- विचार-विमर्श के बाद, समिति ने कीमती धातुओं से सजाकर और हीरों/रंगीन पत्थरों/C V D जड़कर 25 जोड़ी "ईयरप्लग" के आयात/DTA खरीद और पुनः-निर्यात की अनुमति के प्रस्ताव को मंज़ूरी दे दी।		Decision:After deliberation, the Committee approved the proposal for permission to Import/DTA purchase and re-export of 25 Pairs of "Earplugs" after adorning with Precious Metal and Studded with Diamonds/Color Stones/CVD.
एजेंडा आइटम संख्या 06: : मेसर्स यूनी-डिज़ाइन ज्वेलरी प्राइवेट लिमिटेड से निम्नलिखित के लिए आवेदन प्राप्त हुआ है : 1. लागू सीमा शुल्क विनियमों के अनुपालन में परिष्कृत प्लैटिनम के निर्यात तथा आपूर्तिकर्ता से शुद्ध प्लैटिनम के आयात की अनुमति 2. विशेष अनुमति – प्लैटि नम मेटल एक्सचेंज कार्यक्रम।		Agenda Item No. 06: Application received from M/s. Uni-Design Jewellery Private Limited for : 1. Permission to export refined platinum and import pure platinum from the supplier in compliance with the applicable customs regulations 2. Special Permission – Platinum Metal Exchange Programme
निर्णय : विस्तृत विचार-विमर्श के उपरांत, अनुमोदन समिति ने सीमा शुल्क विनियमों के अनुपालन में आपूर्तिकर्ता से शुद्ध प्लैटिनम के आयात एवं परिष्कृत प्लैटिनम के निर्यात हेतु विशेष अनुमति प्रदान करने के प्रस्ताव को अस्वीकृत कर दिया। समिति ने यूनिट को इस संबंध में अन्य उपलब्ध वैकल्पिक व्यवस्थाओं का परीक्षण करने की भी सलाह दी।		Decision: After deliberation, the Committee **rejected** the proposal for Permission to export refined platinum and import pure platinum from the supplier in compliance with the applicable customs regulations and Special Permission – Platinum Metal Exchange Programme. The committee also advised to see other alternative.
एजेंडा आइटम संख्या 07: मेसर्स वॉकिंग ट्री एटेलियर प्राइवेट लिमिटेड से पीतल निर्मित गोल्ड-प्लेटेड स्मारकों के निर्यात हेतु एक – बार की अनुमति के लिए प्राप्त आवेदन (HSN: 83062190,83062120,74181039)		Agenda Item No. 07: Application received from M/s. Walking Tree Atelier Private Limited for one – time permission for export Brass-Made Gold-Plated Monuments (HSN: 83062190,83062120, 74181039)
निर्णय : विचार-विमर्श के बाद, समिति ने पीतल से निर्मित स्वर्ण-प्लेटेड स्मारकों (HSN: 83062190, 83062120, 74181039) के निर्यात के लिए एक बार की अनुमति के प्रस्ताव को मंज़ूरी प्रदान की।		Decision: After deliberation, the Committee **Approved** the proposal for one – time permission for export Brass-Made Gold-Plated Monuments (HSN: 83062190, 83062120, 74181039)
एजेंडा आइटम संख्या 08: M/s. Course5 Intelligence Limited का कंपनी के डायरेक्टर्स की लिस्ट और शेयरहोल्डिंग पैटर्न में बदलाव का प्रस्ताव।		Agenda Item No. 08: The Proposal of M/s. Course5 Intelligence Limited for Change in list of Directors and Shareholding Pattern of the company.
M/s. Course5 Intelligence Limited ने कंपनी के डायरेक्टर्स की लिस्ट और शेयरहोल्डिंग पैटर्न में बदलाव के लिए आवेदन किया है। विवरण इस प्रकार हैं :		M/s. Course5 Intelligence Limited has submitted application for Change in list of Directors and Shareholding Pattern of the company. The details are as under :

LIST OF DIRECTORS PRE AND POST

Sr. No.	List of Directors (Pre)	Sr. No.	List of Directors (Post)
1	Ashwin Mittal	1	Ashiwn Mittal
2	Simon Chadwick	2	Simon Chadwick
3	Kumar Mehta	3	Kumar Mehta
4	Kartik Badiani	4	Kartik Badiani
5	Brijal Ajinkya	5	Brijal Ajinkya
6	Ramesh Mittal	6	Debjyoti Paul

7	Sheila Mittal		
8	Chetan Naik		
9	Pranav Parikh		

**It is seen from the above table that there is change in the list of directors.

LIST OF SHAREHOLDING PATTERN PRE AND POST

Sr. No.	List of Shareholding Pattern (Pre)			List of Shareholding Pattern (Post)		
	Name	**No of Shares**	**% Share Capital**	**Name**	**No of Shares**	**% Share Capital**
1	Riddhymic Technologies Pvt Ltd.,	1,87,01,552	15.33	Riddhymic Technologies Pvt Ltd.,	1,88,13,792	14.94
2	Ashwin Mittal	1,52,64,174	12.51	Ashwin Mittal	1,72,64,174	13.71
3	Riddhymic Technoserve LLP	2,48,35,899	20.36	Riddhymic Technoserve LLP	2,48,35,899	19.72
4	AM Family Private Trust	1,18,49,094	9.71	AM Family Private Trust	30,82,239	2.45
5	Sheila Mittal	8	0.00	Sheila Mittal	8	0.00
5	Ramesh Mittal	8	0.00	Ramesh Mittal	8	0.00
6	Ria Mittal	20,00,000	1.64	Ria Mittal	0	0.00
7	Kumar Mehta	1,90,24,732	15.60	Kumar Mehta	1,9024,732	15.11
8	Anees Merchant	2,78,356	0.23	Anees Merchant	2,78,356	0.22
9	Ajit Sankar	3,49,157	0.29	Ajit Sankar	3,49,157	0.28
10	Prashant Bhatt	87,286	0.07	Prashant Bhatt	87,286	0.07
11	Suchitra Eswaran	1,74,578	0.14	Suchitra Eswaran	1,74,578	0.14
12	Farid Kazani	3,80,000	0.31	Farid Kazani	3,80,000	0.30
13	360 ONE Special Opportunities Fund – Series 8	81,74,525	6.70	360 ONE Special Opportunities Fund – Series 8	81,74,525	6.49
14	360 ONE Monopolistic Market Intermediaries Fund	49,04,715	4.02	360 ONE Monopolistic Market Intermediaries Fund	49,04,715	3.89
15	Nuvama Crossover Opportunities fund – series III	44,90,757	3.68	Nuvama Crossover Opportunities fund – series III	44,90,757	3.57
16.	Nuvama Crossover Opportunities fund – series IIIA	33,87,523	2.78	Nuvama Crossover Opportunities fund – series IIIA	33,87,523	2.69
17.	Nuvama Crossover Opportunities fund – series IIIB	29,12,094	2.39	Nuvama Crossover Opportunities fund – series IIIB	29,12,094	2.31

18	360 ONE Large Value Fund – series 2	3,26,981	0.27	360 ONE Large Value Fund – series 2	3,26,981	0.26
19	360 ONE Large Value Fund – series 4	1,96,188	0.16	360 ONE Large Value Fund – series 4	1,96,188	0.16
20	360 ONE Large Value Fund – series 10	7,84,755	0.64	360 ONE Large Value Fund – series 10	7,84,755	0.62
21	360 ONE Large Value Fund – series 11	3,26,981	0.27	360 ONE Large Value Fund – series 11	3,26,981	0.26
22	360 ONE Large Value Fund – series 12	3,26,981	0.27	360 ONE Large Value Fund – series 12	3,26,981	0.26
23	Carneline Assets Management LLP	9,11,603	0.75	Carneline Assets Management LLP	9,11,603	0.72
24	Carneline Structural shift Management LLP	8,34,375	0.68	Carneline Structural shift Management LLP	8,34,375	0.66
25	Elpro International Limited	3,35,764	0.28	Elpro International Limited	3,35,764	0.27
26	Alufit India Pvt. Limited	3,35,764	0.28	Alufit India Pvt. Limited	3,35,764	0.27
27	Aziza Malik Family Trust	1,34,305	0.11	Aziza Malik Family Trust	1,34,305	0.11
28	Monika Garware	1,34,305	0.11	Monika Garware	1,34,305	0.11
29	Nitesh Kumar Jain	75,000	0.06	Nitesh Kumar Jain	75,000	0.06
30	Vijay Ramaswamy	2,15,000	0.18	Vijay Ramaswamy	3,02,922	0.24
31	Santosh Nair	2,15,000	0.18	Santosh Nair	3,02,922	0.24
32	AM Private Trust	0	0.00	AM Private Trust	87,66,855	6.96
33	GKAD Holding	0	0.00	GKAD Holding	32,32,641	2.57
34	Silvia Chirila	0	0.00	Silvia Chirila	3,54,097	0.28
35	Alexandru Mortan	0	0.00	Alexandru Mortan	73,579	0.06
37	Avinash Dixit	0	0.00	Avinash Dixit	18,393	0.01
	Total	**12,19,67,460**	**100.00**	**Total**	**12,59,34,254**	**100.00**

**It is seen from the above table that there is change in shareholding pattern of the company

निर्णय : विचार-विमर्श के बाद, कमिटी ने MOC&I के 18.10.2021 के निर्देश नंबर 109 के तहत, कंपनी के डायरेक्टर्स की लिस्ट और शेयरहोल्डिंग पैटर्न में बदलाव के लिए यूनिट के प्रस्ताव को मंज़ूरी दे दी। कमिटी ने यूनिट को 50,000 रुपये का औपचारिक ट्रांसफ़र शुल्क जमा करने का निर्देश दिया।		**Decision:** After deliberation, the Committee **approved** the proposal of the unit for Change in list of Directors and Shareholding Pattern of the Company in terms of MOC&I Instruction no. 109 dated 18.10.2021. The Committee directed the unit to pay a formal transfer charges of Rs. 50,000/-.
एजेंडा आइटम संख्या 09: M/s. जेनेसिस इंटरनेशनल कॉर्पोरेशन लिमिटेड का कंपनी के डायरेक्टर्स की सूची और शेयरहोल्डिंग पैटर्न में बदलाव का प्रस्ताव।		**Agenda Item No. 09:** The Proposal of M/s. Genesys International Corporation Limited for Change in list of Directors and Shareholding Pattern of the company.
M/s. जेनेसिस इंटरनेशनल कॉर्पोरेशन लिमिटेड ने कंपनी के डायरेक्टर्स की लिस्ट और शेयरहोल्डिंग पैटर्न में बदलाव के लिए आवेदन किया है। विवरण इस प्रकार हैं:		M/s. Genesys International Corporation Limited has submitted application for Change in list of Directors and Shareholding Pattern of the company. The details are as under :

LIST OF DIRECTORS PRE AND POST:

Sr. No	Name of Previous Directors	Sr. No.	Name of Current Directors
1	Mr. Sajid Siraj Malik	1	Mr. Sajid Siraj Malik
2	Mr. Ajay Harish Aggarwal	2	Mr. Ajay Harish Aggarwal
3	Ms. Bharti Sinha	3	Ms. Bharti Sinha
4	Dr. Yogita Shukla	4	Dr. Yogita Shukla
5	Mr. Omprakash Hemrajani	5	Mr. Omprakash Hemrajani
6	Mr. Manish Patel	6	Mr. Sumit Sen

**It is seen from the above table that there is change in the list of directors.

LIST OF SHAREHOLDING PATTERN

PRE SHAREHOLDING PATTERN

Sr. No	Category	Number of Equity Shares held as on 31.12.2025 (Pre)	% of Shareholding As on 31.12.2025
A	Promoters/Promoter Group Holding		
1	Indian :		
	Individual	49,61,414	11.88
2	Foreign Promoters		
	Individual /NRI	1,000	0.00
	Bodies Corporate	82,03,488	19.64
	Sub Total of A	1,31,65,902	31.52
B	Non-Promoters Shareholding		
1	Institutions		

a	Alternate Investment Funds	8,22,144	1.97
b	Foreign Portfolio Investors	12,64,481	3.03
c	Any Other (Foreign Institutional Investor) India Focus Cardinal Fund	9,60,000	2.30
	SUB TOTAL (B) (1)	30,46,625	7.30
2	Non-Institutions		
a	Resident Individuals	1,93,81,626	46.41
b	Bodies Corporate	11,08,167	2.65
c	Clearing Members	7,69,857	1.84
d	Key Managerial Personnel	705	0.00
e	Hindu Undivided Family	9,14,939	2.19
f	NRI	11,66,942	2.79
g	IEPF	53,876	0.13
h	Director and their relatives	21,59,443	5.17
	SUB TOTAL (B) (2)	2,55,55,555	61.18
	SUB TOTAL (B)=(B1)+(B2)	2,86,02,180	68.48
C	Non-Promoter-Non-Public Shareholding		
	Shares underlying DRs	2130	-
	SUB TOTAL (C)	2130	-
	TOTAL A+B+C	4,17,70,212	100.00

POST SHAREHOLDING PATTERN

Sr. No	Category	Number of Equity Shares held as on 31.12.2026 (Post)	% of Shareholding As on 31.12.2026
A	Promoters/Promoter Group Holding		
1	Indian :		
	Individual	49,61,414	11.87
2	Foreign Promoters		
	Individual /NRI	1,000	0.00
	Bodies Corporate	82,03,488	19.63
	Sub Total of A	1,31,65,902	31.50
B	Non-Promoters Shareholding		
1	Institutions		
a	Alternate Investment Funds	10,97,798	2.63
b	Foreign Portfolio Investors	9,76,788	2.34
c	Any Other (Foreign Institutional Investor) India Focus Cardinal Fund	-	-
	SUB TOTAL (B) (1)	20,74,586	4.97

2	Non-Institutions		
a	Resident Individuals	1,95,34,139	46.75
b	Bodies Corporate	15,03,604	3.59
c	Clearing Members	8,04,743	1.93
d	Key Managerial Personnel	705	0.00
e	Hindu Undivided Family	13,22,442	3.16
f	NRI	11,70,937	2.80
g	IEPF	53,876	0.13
h	Director and their relatives	21,59,443	5.17
	SUB TOTAL (B) (2)	2,65,49,889	63.53
	SUB TOTAL (B)=(B1)+(B2)	2,86,24,475	68.50
C	Non-Promoter-Non-Public Shareholding		
	Shares underlying DRs	-	-
	SUB TOTAL (C)	-	-
	TOTAL A+B+C	4,17,90,377	100.00

**It is seen from the above table that there is change in the shareholding pattern.

<u>निर्णय</u> : विचार-विमर्श के बाद, कमिटी ने MOC&I के 18.10.2021 के निर्देश नंबर 109 के तहत, कंपनी के डायरेक्टर्स की लिस्ट और शेयरहोल्डिंग पैटर्न में बदलाव के लिए यूनिट के प्रस्ताव को मंज़ूरी दे दी। कमिटी ने यूनिट को 50,000 रुपये का औपचारिक ट्रांसफ़र शुल्क जमा करने का निर्देश दिया।

<u>Decision:</u>After deliberation, the Committee **approved** the proposal of the unit for Change in list of Directors and Shareholding Pattern of the Company in terms of MOC&I Instruction no. 109 dated 18.10.2021. The Committee directed the unit to pay a formal transfer charges of Rs. 50,000/-

<u>एजेंडा आइटम संख्या 10:</u> M/s. जेनेसिस इंटरनेशनल कॉर्पोरेशन लिमिटेड का कंपनी के डायरेक्टर्स की लिस्ट और शेयरहोल्डिंग पैटर्न में बदलाव का प्रस्ताव।

<u>Agenda Item No. 10:</u> The Proposal of M/s. Genesys International Corporation Limited for Change in list of Directors and Shareholding Pattern of the company

M/s. जेनेसिस इंटरनेशनल कॉर्पोरेशन लिमिटेड ने कंपनी के डायरेक्टर्स की लिस्ट और शेयरहोल्डिंग पैटर्न में बदलाव के लिए आवेदन किया है। विवरण इस प्रकार हैं:

M/s. Genesys International Corporation Limited has submitted application for Change in list of Directors and Shareholding Pattern of the company. The details are as under

<u>LIST OF DIRECTORS PRE AND POST</u>

Sr. No	Name of Previous Directors	Sr. No.	Name of Current Directors
1	Mr. Sajid Siraj Malik	1	Mr. Sajid Siraj Malik
2	Mr. Ajay Harish Aggarwal	2	Mr. Ajay Harish Aggarwal
3	Ms. Bharti Sinha	3	Ms. Bharti Sinha
4	Dr. Yogita Shukla	4	Dr. Yogita Shukla
5	Mr. Omprakash Hemrajani	5	Mr. Omprakash Hemrajani
6	Mr. Manish Patel	6	Mr. Sumit Sen

**It is seen from the above table that there is change in the list of directors.

LIST OF SHAREHOLDING PATTERN

PRE SHAREHOLDING PATTERN

Sr. No	Category	Number of Equity Shares held as on 31.12.2025 (Pre)	% of Shareholding As on 31.12.2025
A	Promoters/Promoter Group Holding		
1	Indian :		
	Individual	49,61,414	11.88
2	Foreign Promoters		
	Individual /NRI	1,000	0.00
	Bodies Corporate	82,03,488	19.64
	Sub Total of A	1,31,65,902	31.52
B	Non-Promoters Shareholding		
1	Institutions		
a	Alternate Investment Funds	8,22,144	1.97
b	Foreign Portfolio Investors	12,64,481	3.03
c	Any Other (Foreign Institutional Investor) India Focus Cardinal Fund	9,60,000	2.30
	SUB TOTAL (B) (1)	30,46,625	7.30
2	Non-Institutions		
a	Resident Individuals	1,93,81,626	46.41
b	Bodies Corporate	11,08,167	2.65
c	Clearing Members	7,69,857	1.84
d	Key Managerial Personnel	705	0.00
e	Hindu Undivided Family	9,14,939	2.19
f	NRI	11,66,942	2.79
g	IEPF	53,876	0.13
h	Director and their relatives	21,59,443	5.17
	SUB TOTAL (B) (2)	2,55,55,555	61.18
	SUB TOTAL (B)=(B1)+(B2)	2,86,02,180	68.48
C	Non-Promoter-Non-Public Shareholding		
	Shares underlying DRs	2130	-
	SUB TOTAL (C)	2130	-
	TOTAL A+B+C	4,17,70,212	100.00

POST SHAREHOLDING PATTERN

Sr. No	Category	Number of Equity Shares held as on 31.12.2026 (Post)	% of Shareholding As on 31.12.2026
A	Promoters/Promoter Group Holding		
1	Indian :		
	Individual	49,61,414	11.87
2	Foreign Promoters		
	Individual /NRI	1,000	0.00
	Bodies Corporate	82,03,488	19.63
	Sub Total of A	1,31,65,902	31.50
B	Non-Promoters Shareholding		
1	Institutions		
a	Alternate Investment Funds	10,97,798	2.63
b	Foreign Portfolio Investors	9,76,788	2.34
c	Any Other (Foreign Institutional Investor) India Focus Cardinal Fund	-	-
	SUB TOTAL (B) (1)	20,74,586	4.97
2	Non-Institutions		
a	Resident Individuals	1,95,34,139	46.75
b	Bodies Corporate	15,03,604	3.59
c	Clearing Members	8,04,743	1.93
d	Key Managerial Personnel	705	0.00
e	Hindu Undivided Family	13,22,442	3.16
f	NRI	11,70,937	2.80
g	IEPF	53,876	0.13
h	Director and their relatives	21,59,443	5.17
	SUB TOTAL (B) (2)	2,65,49,889	63.53
	SUB TOTAL (B)=(B1)+(B2)	2,86,24,475	68.50
C	Non-Promoter-Non-Public Shareholding		
	Shares underlying DRs	-	-
	SUB TOTAL (C)	-	-
	TOTAL A+B+C	4,17,90,377	100.00

**It is seen from the above table that there is change in the shareholding pattern.

निर्णय : विचार-विमर्श के बाद, कमिटी ने MOC&I के 18.10.2021 के निर्देश नंबर 109 के तहत, कंपनी के डायरेक्टर्स की लिस्ट और शेयरहोल्डिंग पैटर्न में बदलाव के लिए यूनिट के प्रस्ताव को मंज़ूरी दे दी। कमिटी ने यूनिट को 50,000 रुपये का औपचारिक ट्रांसफ़र शुल्क जमा करने का निर्देश दिया।		Decision: After deliberation, the Committee **approved** the proposal of the unit for Change in list of Directors and Shareholding Pattern of the Company in terms of MOC&I Instruction no. 109 dated 18.10.2021. The Committee directed the unit to pay a formal transfer charges of Rs. 50,000/-.
एजेंडा आइटम संख्या 11: मेसर्स बिटल इन्फॉर्मेशन टेक्नोलॉजीस एंड सर्विसेज़ एलएलपी का पार्टनर को हटाने और कंपनी के शेयरहोल्डिंग पैटर्न में बदलाव का प्रस्ताव।		Agenda Item No. 11: The Proposal of M/s. Bital Information Technologies & Services LLP for Retiring of Partner and Change in Shareholding Pattern of the Company.
मेसर्स बिटल इन्फॉर्मेशन टेक्नोलॉजीस एंड सर्विसेज़ एलएलपी ने पार्टनर के रिटायर होने और कंपनी के शेयरहोल्डिंग पैटर्न में बदलाव के लिए आवेदन जमा किया है। विवरण इस प्रकार हैं:		M/s. Bital Information Technologies & Services LLP has submitted application for Retiring of Partner and Change in Shareholding Pattern of the Company. The details are as under:

LIST OF PARTNERS PRE AND POST

Sr. No.	List of Partners (Pre)	Sr. No.	List of Partners (Post)
1	Mr. Ketan M. Shah	1	Mr. Ketan M. Shah
2	Mr. Alok Kumbhat	2	Mr. Alok Kumbhat
3	Mr. Kishor B. Master (Retired w.e.f. 31.03.2026)		

**It is seen from the above table that there is change in the list of partners.

LIST OF SHAREHOLDING PATTERN PRE AND POST

Existing Partner Details as per the Records of the LLP prior to the Retirement of Mr. Kishor Balkrishna Master			
Sr. No.	**Name of Partner**	**Capital Contribution (Rs.)**	**Profit/Loss Sharing (%)**
1	Ketan Mahendrakumar Shah	1,00,000	33.34
2	Kishor Balkrishna Master	1,00,000	33.33
3	Alok Magan Raj Kumbhat	1,00,000	33.33
	Total	**3,00,000**	**100.00**

Proposed Partner Details after Retirement of Mr. Kishor Balkrishna Master with effect from 1 st April 2026			
Sr. No.	**Name of Designated Partner**	**Capital Contribution (Rs.)**	**Profit/Loss Sharing (%)**
1	Ketan Mahendrakumar Shah	1,95,000	65.00
3	Alok Magan Raj Kumbhat	1,05,000	35.00
	Total	**3,00,000**	**100.00**

**It is seen from the above table that there is change in shareholding pattern of the company.

<u>निर्णय</u> : विचार-विमर्श के बाद, समिति ने MOC&I के 18.10.2021 के निर्देश नंबर 109 के तहत पार्टनर के रिटायर होने और कंपनी की शेयरहोल्डिंग में बदलाव के लिए यूनिट के प्रस्ताव को मंज़ूरी दे दी। समिति ने एस्टेट सेक्शन को यह दोबारा जांचने का निर्देश दिया कि यह औपचारिक ट्रांसफ़र है या अनौपचारिक ट्रांसफ़र।		<u>Decision:</u>After deliberation, the Committee **approved** the proposal of the unit for Retiring of Partner and Change in Shareholding Pattern of the Company in terms of MOC&I Instruction no. 109 dated 18.10.2021. the Committee directed to Estate section to re-verify, whether it is Formal Transfer or Non-formal Transfer. Accordingly order to charge transfer fees.
<u>एजेंडा आइटम संख्या 12</u>: मेसर्स क्वालिटी 20/20 से पार्टनर के रिटायर होने और शेयरहोल्डिंग पैटर्न में बदलाव के लिए आवेदन प्राप्त हुआ।		<u>Agenda Item No. 12:</u> Application received from M/s. Quality 20/20 for retiring of partner and change in Shareholding Pattern

मेसर्स क्वालिटी 20/20 ने MOC&I के 18.10.2021 के निर्देश नंबर 109 के तहत पार्टनर के रिटायर होने और शेयरहोल्डिंग पैटर्न में बदलाव के लिए आवेदन जमा किया है, और इसका विवरण नीचे दिया गया है:

M/s. Quality 20/20 submitted the application for retiring of partner and change in Shareholding Pattern and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021 and the details are as indicated below:

Sr. No	List of Partners Pre	List of Partners Post
	Name of Partners	**Name of Partners**
1	Meinakshi Nath	Meinakshi Nath
2	Insha Nath	Aatish Nath
3	Aatish Nath	

****It is seen from the above that there is change in the list of Partners.**

Sr. No	Shareholding pattern Pre		Shareholding pattern Post	
	Name of Partners	Share %	Name of Partners	Share %
1	Meinakshi Nath	75%	Meinakshi Nath	75%
2	Insha Nath	20%	Aatish Nath	25%
3	Aatish Nath	5%		

****It is seen from the above that there is change in the shareholding pattern.**

निर्णय: विचार-विमर्श के बाद, समिति ने MOC&I के 18.10.2021 के निर्देश नंबर 109 के तहत पार्टनर के रिटायर होने और शेयरहोल्डिंग पैटर्न में बदलाव के लिए यूनिट के प्रस्ताव को मंज़ूरी दे दी।
कमिटी ने यूनिट को 50,000 रुपये का औपचारिक ट्रांसफ़र शुल्क जमा करने का निर्देश दिया।
समिति ने 18.10.2021 के निर्देश संख्या 109 के तहत अंडरटेकिंग जमा करने का भी निर्देश दिया।

Decision: After deliberation, the Committee **approved** the proposal of the unit for retiring of partner and change in Shareholding Pattern and Shareholding Patterns in term of MOC&I Instruction No. 109 dated 18.10.2021.
The Committee directed the unit to pay a formal transfer charges of Rs. 50,000/-.
The Committee also directed to submit undertaking in term of Instruction no.109 dated 18.10.2021.

कार्यसूची मद सं 13 : संलग्न एफएसआर [21 संख्या] के अनुसार इकाइयों के प्रदर्शन की निगरानी।

Agenda Item No. 13: Monitoring performance of the Units as per the FSRs **[21 no.s]** attached.

एफएसआर 229. मेसर्स सीआई2 ज्वैलरी प्राइवेट लिमिटेड के 1 वर्ष की अवधि के लिए प्रदर्शन की निगरानी।
इकाई ने 2024-25 की अवधि के लिए चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित ए.पी.आर. प्रस्तुत किया है। इकाई द्वारा प्रस्तुत ए.पी.आर. और स्व-घोषणा के आधार पर एफवाई 2024-25 की निगरानी की गई है।

FSR 229. Monitoring Performance of **M/s. CI2 Jewellery Pvt Ltd.** for the period of **1 year** i.e. **2024-25.**
The unit has submitted the APR for the period **2024-25** duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने 2024-25 की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: 1. रु इकाई को 293859.90 रुपये के बकाया का भुगतान करना होगा। 2. रोजगार बढ़ाएँ।		<u>Decision:</u> After deliberation, the Committee **noted** the performance of the unit for the period **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The unit to clear the outstanding dues of Rs. 293859.90/-. 2. The unit to increase the employment.
<u>एफएसआर 230.</u> मेसर्स ईओएस पावर इंडिया प्राइवेट लिमिटेड के 1 वर्ष की अवधि के लिए प्रदर्शन की निगरानी 2024-25। इकाई ने 2024-25 की अवधि के लिए चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित ए.पी.आर. प्रस्तुत किया है। इकाई द्वारा प्रस्तुत ए.पी.आर. और स्व-घोषणा के आधार पर एफवाई 2024-25 की निगरानी की गई है।		<u>FSR 230</u>. Monitoring Performance of **M/s. EOS Power India Pvt Ltd** for the period of **1 year** i.e. **2024-25.** The unit has submitted the APR for the period 2024-25 duly certified by Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.
<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने 2024-25 की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: 1. यूनिट को 754449.39/- रुपये के बकाया राशि को भी चुकाने का निर्देश दिया। 2. उप-पट्टा समझौते के निष्पादन में तेजी लाएं। 3. निर्दिष्ट अधिकारी को सत्यापन रिपोर्ट प्रस्तुत करनी होगी।		<u>Decision:</u> After deliberation, the Committee **noted** the performance of the unit for the period **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The unit to clear the outstanding dues of Rs. 754449.39 /-. 2. Expedite the execution of sub-lease agreement. 3. The Specified Officer to submit the verification report.

<u>एफएसआर 231.</u> मेसर्स फाइन लाइन सर्किट्स लिमिटेड के 3 वर्ष की अवधि के लिए प्रदर्शन की निगरानी 2022-23, 2023-24 और 2024-25 यूनिट ने 2022-23 और 2023-24 की अवधि के लिए एपीआर प्रस्तुत किया है, जिसे चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित किया गया है। 2022-23 और 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए प्राप्त किया गया था और वही संतोषजनक पाया गया था और 2024-25 को चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित किया गया था। यूनिट द्वारा प्रस्तुत एपीआर और स्व-घोषणा के आधार पर एफवाई 2024-25 की निगरानी की गई है।		<u>FSR 231</u>. Monitoring Performance of **M/s. Fine Line Circuits Ltd** for the period of 3 years i.e. **2022-23, 2023-24 and 2024-25** The unit has submitted the APR for the period **2022-23** and **2023-24** duly certified by Chartered Accountant. The export and import data for the period **2022-23 and 2023-24** was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory and 2024-25 duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit.
<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने 2022-23, 2023-24 और 2024-25 की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: 1. रोजगार बढ़ाएँ 2. अगले तीन वर्षों में अनुमानित एनएफई प्राप्त करें। 3. यूनिट को संशोधित रोज़गार विवरण जमा करने का निर्देश दिया।		<u>**Decision:**</u> After deliberation, the Committee **noted** the performance of the unit for the period **2022-23, 2023-24 and 2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. Increase the employment 2. Achieve the projected NFE in the next three years. 3. The unit to submit the revised employment details.

<u>एफएसआर **232.**</u> मेसर्स फाइन लाइन सर्किट्स लिमिटेड (एचटीएमयू) के **4** वर्षों की अवधि के लिए प्रदर्शन की निगरानी **2021-22, 2022-23, 2023-24** और **2024-25** यूनिट ने 2021-22, 2022-23 और 2023-24 की अवधि के लिए एपीआर को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित करके प्रस्तुत किया है। 2021-22, 2022-23 और 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए प्राप्त किया गया था और वही संतोषजनक पाया गया था और 2024-25 को चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित किया गया था। यूनिट द्वारा प्रस्तुत एपीआर और स्व-घोषणा के आधार पर एफवाई 2024-25 की निगरानी की गई है।		<u>FSR 232</u>. Monitoring Performance of **M/s. Fine Line Circuits Ltd (HTMU)** for the period of **4** years i.e. **2021-22, 2022-23, 2023-24 and 2024-25** The unit has submitted the APR for the period **2021-22, 2022-23 and 2023-24** duly certified by Chartered Accountant. The export and import data for the period **2021-22, 2022-23 and 2023-24** was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory and **2024-25** duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

निर्णय: विस्तृत विचार-विमर्श के उपरांत, अनुमोदन समिति ने वर्ष 2021-22, 2022-23, 2023-24 एवं 2024-25 के दौरान यूनिट के प्रदर्शन की समीक्षा की। यद्यपि यूनिट ने विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 54 के अनुसार संचयी आधार पर धनात्मक शुद्ध विदेशी मुद्रा अर्जन (Positive NFE) प्राप्त किया है, तथापि समिति ने यह पाया कि यूनिट का प्रदर्शन उसे आवंटित विशाल क्षेत्रफल के अनुरूप संतोषजनक नहीं है। तदनुसार, समिति ने निम्नलिखित निर्देश दिए: i. यूनिट आगामी वर्षों में अपने प्रक्षेपित (Projected) निर्यात एवं NFE लक्ष्यों को अनिवार्य रूप से प्राप्त करे। ii. यूनिट आवंटित क्षेत्रफल के अनुरूप पर्याप्त रोजगार सृजन सुनिश्चित करे तथा कर्मचारियों की संख्या में उल्लेखनीय वृद्धि करे। iii. समिति ने यह अवलोकन किया कि यूनिट द्वारा अधिग्रहित विशाल क्षेत्रफल की तुलना में उसका वर्तमान प्रदर्शन एवं रोजगार सृजन अपेक्षित स्तर के अनुरूप नहीं है। iv. भविष्य में अगले भवन के विकसित होने की स्थिति में, यदि यूनिट का प्रदर्शन एवं रोजगार सृजन संतोषजनक स्तर तक नहीं पहुँचता है, तो उसे वर्तमान के समान बड़े क्षेत्रफल का आवंटन/धारण जारी रखने की अनुमति नहीं दी जाएगी। v. यदि यूनिट निर्धारित प्रक्षेपणों एवं रोजगार सृजन के लक्ष्यों को प्राप्त करने में विफल रहती है, तो विशेष आर्थिक क्षेत्र अधिनियम, 2005 एवं विशेष आर्थिक क्षेत्र नियम, 2006 के प्रावधानों के अनुसार उपयुक्त कार्रवाई की जाएगी।		<u>Decision:</u> After detailed deliberations, the Committee reviewed the performance of the unit for the period 2021-22, 2022-23, 2023-24 and 2024-25. Although the unit has achieved positive cumulative NFE in terms of Rule 54 of the SEZ Rules, 2006, the Committee observed that the overall performance of the unit is not commensurate with the large area allotted to it. Accordingly, the Committee directed as under: i. The unit shall achieve its projected exports/NFE in the forthcoming years. ii. The unit shall substantially increase employment commensurate with the area allotted to it. iii. The Committee observed that the unit is occupying a large area, whereas its performance and employment generation are not commensurate with the space allotted. iv. In the event of development of the next building, the unit shall not be permitted to retain such a large area unless it achieves the projected performance and employment. v. If the unit fails to achieve the projected performance and employment, appropriate action, including review/reduction of the area allotted, shall be considered in accordance with the provisions of the SEZ Act, 2005 and the SEZ Rules, 2006.
<u>**एफएसआर 233**</u>. वित्त वर्ष 2022-23 से 31.12.2025 के लिए मेसर्स गेब्स हेल्थकेयर सॉल्यूशंन प्राइवेट लिमिटेड के प्रदर्शन की निगरानी। इकाई ने 2022-23, 2023-24 और 2024-25 की अवधि के लिए एपीआर प्रस्तुत नहीं किया है		<u>FSR 233</u>. Monitoring Performance of **M/s. Gebbs Healthcare Solution Pvt. Ltd** for the FY **2022-23 to 31.12.2025.** The unit has not submitted the APR for the period 2022-23, 2023-24 and 2024 – 25

निर्णय: विस्तृत विचार-विमर्श के उपरांत, अनुमोदन समिति ने वित्तीय वर्ष 2022-23 से दिनांक 31.12.2025 तक की अवधि के लिए यूनिट के प्रदर्शन पर विचार स्थगित करने का निर्णय लिया। समिति ने यूनिट को निर्देशित किया कि वह शेष अवधि के लंबित वार्षिक निष्पादन प्रतिवेदन प्रस्तुत करे तथा तत्पश्चात प्रकरण पुनः अनुमोदन समिति के समक्ष विचारार्थ प्रस्तुत किया जाए।		**Decision:** After deliberation, the Committee deferred consideration of the performance of the unit for the period FY 2022–23 to 31.12.2025. The Committee directed the unit to submit the pending Annual Performance Reports (APRs) for the remaining period and thereafter resubmit the proposal for consideration by the Approval Committee.
एफएसआर 234. मेसर्स गोल्ड स्टार ज्वैलरी प्राइवेट लिमिटेड (यूनिट III) के 2 वर्ष की अवधि यानी 2022-23 और 2023-24 की निगरानी करना। इकाई ने 2022-23 और 2023-24 की अवधि के लिए एपीआर को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित किया है। 2022-23 और 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए प्राप्त किया गया था और वही संतोषजनक पाया गया था।		**FSR 234.** Monitoring Performance of **M/s. Gold Star Jewellery Pvt Ltd (Unit III)** for the period of **2** years i.e. **2022-23** and **2023-24.** The unit has submitted the APR for the period **2022-23 and 2023-24** duly certified by Chartered Accountant. The export and import data for the period **2022-23 and 2023-24** was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory.
निर्णय: विचार-विमर्श के बाद, समिति ने 2022-23 और 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने वित्त वर्ष 2024-25 के लिए सीए प्रमाणित मूल्य संवर्धन प्रमाण पत्र प्रस्तुत करने का भी निर्देश दिया।		**Decision:** After deliberation, the Committee **noted** the performance of the unit for the period **2022-23 and 2023-24** as the unit had achieved positive NFE on cumulative basis in terms of Rule **54** of SEZ Rules **2006.** The committee also directed to submit CA certified Value addition certificate for the F.Y. 2024-25.

<u>एफएसआर 235</u>. मेसर्स ग्लोबल ज्वैलरी प्राइवेट लिमिटेड के **2** साल की अवधि यानी **2023-24** और **2024-25** की निगरानी करना। यूनिट ने **2023-24** की अवधि के लिए एपीआर को चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित किया है। अवधि **2023-24** के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए प्राप्त किया गया था और वही संतोषजनक पाया गया था और **2024-25** को चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित किया गया था। यूनिट द्वारा प्रस्तुत एपीआर और स्व-घोषणा के आधार पर एफवाई **2024-25** की निगरानी की गई है।		**<u>FSR 235</u>**. Monitoring Performance of **M/s. Global Jewellery Pvt Ltd** for the period of **2** years i.e. **2023-24 and 2024-25.** The unit has submitted the APR for the period **2023-24** duly certified by Chartered Accountant. The export and import data for the period **2023-24** was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory and **2024-25** duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit.
<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने **2023-24** और **2024-25** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने **1723632.01/-** रुपये के बकाया राशि को भी चुकाने का निर्देश दिया।		**<u>Decision:</u>** After deliberation, the Committee **noted** the performance of the unit for the period **2023-24 and 2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed to clear the outstanding dues of Rs. 1723632.01 /-.
<u>एफएसआर 236.</u> मेसर्स हिमालयन ज्वैलल्स एलएलपी के 2 साल की अवधि यानी 2024-25 और 2025-26 की निगरानी करना। इकाई ने 2024-25 और 2025-26 की अवधि के लिए एपीआर प्रस्तुत किया है, जिसे चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित किया गया है।		**<u>FSR 236</u>**. Monitoring Performance of **M/s. Himalayan Jewells LLP** for the period of **2 years** i.e. **2024-25 and 2025-26.** The unit has submitted the APR for the period **2024-25 and 2025-26** duly certified by Chartered Accountant.
<u>निर्णय</u>: निर्णय: विचार-विमर्श के बाद, समिति ने नोट किया कि यूनिट ने अवधि **2024-25** और **2025-26** के दौरान संचयी आधार पर एनआईएल निवल विदेशी मुद्रा (एनएफई) हासिल की थी।समिति ने यह भी निर्देश दिया कि यूनिट के कामकाज की निगरानी केवल उसकी संपत्ति और देनदारियों के हस्तांतरण की तारीख तक ही की जानी चाहिए।		**<u>Decision:</u>** Decision: After deliberation, the Committee **noted** that the unit had achieved NIL Net Foreign Exchange (NFE) on a cumulative basis during the period 2024-25 and 2025-26. The committee also directed that the performance of the unit should be monitored only up to the date of transfer of its assests and liabilities.

<u>एफएसआर 237</u>. मेसर्स ज्यूलेक्स इंडिया प्राइवेट लिमिटेड की यूनिट-**2** ट्रेडिंग डिवीजन के **2** साल की अवधि के लिए प्रदर्शन की निगरानी **2023-24** और **2024-25** यूनिट ने **2023-24** की अवधि के लिए एपीआर को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित किया है। अवधि **2023-24** के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए प्राप्त किया गया था और वही संतोषजनक पाया गया था और **2024-25** को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित किया गया था। यूनिट द्वारा प्रस्तुत एपीआर और स्व-घोषणा के आधार पर एफवाई **2024-25** की निगरानी की गई है।		<u>FSR 237</u>. Monitoring Performance of **M/s. Jewelex India Pvt. Ltd. Unit-II Trading Division** for the period of **2 years** i.e. **2023-24 and 2024-25** The unit has submitted the APR for the period **2023-24** duly certified by Chartered Accountant. The export and import data for the period **2023-24** was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory and **2024-25** duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit.
<u>**निर्णय:**</u> विस्तृत विचार-विमर्श के उपरांत, अनुमोदन समिति ने वित्तीय वर्ष 2023-24 एवं 2024-25 के दौरान यूनिट के प्रदर्शन पर विचार किया। समिति ने यह संज्ञान लिया कि यूनिट ने विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 54 के अनुसार संचयी आधार पर धनात्मक शुद्ध विदेशी मुद्रा अर्जन (Positive NFE) प्राप्त किया है। समिति ने निम्नलिखित निर्देश दिए: i. यूनिट ₹22,73,070.68 की बकाया राशि का शीघ्र भुगतान सुनिश्चित करे। ii. विनिर्दिष्ट अधिकारी को निर्देशित किया गया कि वे ICEGATE डाटा उपलब्ध न होने के संबंध में उचित समाधान हेतु संयुक्त सचिव (SEZ) तथा महानिदेशक (सिस्टम्स), CBIC के साथ मामला उठाएँ।		<u>**Decision:**</u> After deliberation, the Committee noted the performance of the unit for the period 2023-24 and 2024-25, as the unit had achieved positive cumulative NFE in terms of Rule 54 of the SEZ Rules, 2006. The Committee further directed: i. The unit shall clear the outstanding dues amounting to Rs. 22,73,070.68 at the earliest. ii. The Specified Officer shall take up the issue of non-availability of ICEGATE data with the Joint Secretary (SEZ) and the Director General (Systems), CBIC, for appropriate resolution.
<u>एफएसआर 238</u>. मेसर्स नुएन्स ज्वेल प्राइवेट लिमिटेड के **1** वर्ष की अवधि के लिए प्रदर्शन की निगरानी **2024-25**। इकाई ने **2024-25** की अवधि के लिए चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित ए.पी.आर. प्रस्तुत किया है। इकाई द्वारा प्रस्तुत ए.पी.आर. और स्व-घोषणा के आधार पर एफवाई **2024-25** की निगरानी की गई है।		<u>FSR 238</u>. Monitoring Performance of **M/s. Nuance Jewel Pvt.** Ltd for the period of **1** year i.e. **2024-25.** The unit has submitted the APR for the period 2024-25 duly certified by Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

निर्णय: विचार-विमर्श के बाद, समिति ने **2024-25** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: **1)** रु. **66140.29/-** रुपये के बकाया राशि को भी चुकाने का निर्देश दिया। **2)** समिति ने वित्त वर्ष **2024-25** के लिए एपीआर प्रस्तुत करने में **19** दिनों की देरी को माफ कर दिया है। **3)** निर्दिष्ट अधिकारी सत्यापन रिपोर्ट प्रस्तुत करेंगे।		**Decision:** After deliberation, the Committee **noted** the performance of the unit for the period **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The unit to clear the outstanding dues of Rs. 66140.29/-. 2. The Committee condoned the delay of 19 days in the submission of the APR for F.Y.2024-25. 3. The Specified Officer to submit the verification report.
एफएसआर 239. वित्त वर्ष **2025-26** और **2026-27 (01.04.2026 से 31.05.2026)** के लिए मेसर्स ऑक्टावेयर इन्फॉर्मेशन टेक्नोलॉजीज प्राइवेट लिमिटेड के प्रदर्शन की निगरानी यूनिट ने 2025-26 और 2026-27 (01.04.2026 से 31.05.2026) की अवधि के लिए ए.पी.आर. को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित करके प्रस्तुत किया है। 2025-26 और 2026-27 (01.04.2026 से 31.05.2026) की अवधि के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से प्राप्त किया गया था और ए.पी.आर. में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए संतोषजनक पाया गया।		**FSR 239.** Monitoring Performance of **M/s. Octaware Information Technologies Pvt. Ltd** for the FY 2025-26 and 2026-27 (01.04.2026 to 31.05.2026) The unit has submitted the APR for the period 2025-26 and 2026-27 (01.04.2026 to 31.05.2026) duly certified by Chartered Accountant. The export and import data for the period 2025-26 and 2026-27 (01.04.2026 to 31.05.2026) was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory.
निर्णय: विचार-विमर्श के बाद, समिति ने **2025-26** और **2026-27** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया (01.04.2026 से 31.05.2026) क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: रु. **45323.65/-** रुपये के बकाया राशि को भी चुकाने का निर्देश दिया।		**Decision:** After deliberation, the Committee **noted** the performance of the unit for the period 2025-26 and 2026-27 (01.04.2026 to 31.05.2026) as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: The unit to clear the outstanding dues of Rs. 45323.65/-.

<u>एफएसआर 240.</u> **1** वर्ष की अवधि के लिए मेसर्स ओमेगा ज्वेलरी के प्रदर्शन की निगरानी **2024-25**। इकाई ने **2024-25** की अवधि के लिए चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित ए.पी.आर. प्रस्तुत किया है। इकाई द्वारा प्रस्तुत ए.पी.आर. और स्व-घोषणा के आधार पर एफवाई **2024-25** की निगरानी की गई है।		<u>FSR 240</u>. Monitoring Performance of **M/s. Omega Jewellery** for the period of **1 year** i.e. **2024-25.** The unit has submitted the APR for the period 2024-25 duly certified by Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.
<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने **2024-25** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: **1.** निर्दिष्ट अधिकारी को सत्यापन रिपोर्ट प्रस्तुत करनी होगी। **2.** रु. **2032.10/-** रुपये के बकाया राशि को भी चुकाने का निर्देश दिया।		<u>Decision:</u> After deliberation, the Committee **noted** the performance of the unit for the period **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The specified officer to submit the Verification Report. 2. The unit to clear the outstanding dues of Rs. 2032.10/-.
<u>एफएसआर 241</u>. मेसर्स पीवी पावर टेक्नोलॉजीज प्राइवेट लिमिटेड के **2** साल की अवधि यानी **2024-25** और **2025-26** की निगरानी करना इकाई ने **2024-25** और **2025-26** की अवधि के लिए एपीआर प्रस्तुत किया है, जिसे चार्टर्ड अकाउंटेंट द्वारा विधिवत प्रमाणित किया गया है। इकाई द्वारा प्रस्तुत एपीआर और स्व-घोषणा के आधार पर एफवाई **2024-25** और **2025-26** की निगरानी की गई है।		<u>FSR 241</u>. Monitoring Performance of **M/s. PV Power Technologies Pvt. Ltd.** for the period of **2 years** i.e. **2024-25 and 2025-26** The unit has submitted the APR for the period 2024-25 and 2025-26 duly certified by Chartered Accountant. The FY 2024-25 and 2025-26 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

निर्णय: विस्तृत विचार-विमर्श के उपरांत, अनुमोदन समिति ने वित्तीय वर्ष 2024-25 एवं 2025-26 की अवधि के लिए यूनिट के प्रदर्शन पर विचार स्थगित करने का निर्णय लिया। समिति ने निम्नलिखित निर्देश दिए: i. यूनिट ₹1,20,267.99 की बकाया राशि का शीघ्र भुगतान सुनिश्चित करे। ii. निर्दिष्ट अधिकारी को निर्देशित किया गया कि वे एक टीम गठित कर यूनिट द्वारा संचालित व्यावसायिक गतिविधियों का विस्तृत सत्यापन कराएँ तथा उसकी समग्र सत्यापन रिपोर्ट प्रस्तुत करें। iii. सत्यापन रिपोर्ट प्राप्त होने एवं उसके परीक्षण के उपरांत ही प्रकरण पुनः आगामी अनुमोदन समिति के समक्ष विचारार्थ प्रस्तुत किया जाए।		**Decision:** After deliberation, the Committee deferred consideration of the performance of the unit for the period 2024-25 and 2025-26. The Committee directed as under: i. The unit shall clear the outstanding dues amounting to Rs. 120,267.99 at the earliest. ii. The Specified Officer shall deploy a team to conduct a detailed verification of the business activities being carried out by the unit and submit a comprehensive verification report. iii. The proposal shall be placed before the next Approval Committee only after receipt and examination of the verification report.
एफएसआर 242. मेसर्स प्रीटी ज्वेलरी प्राइवेट लिमिटेड के **1** वर्ष की अवधि के लिए प्रदर्शन की निगरानी **2024-25** इकाई ने **2024-25** की अवधि के लिए चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित ए.पी.आर. प्रस्तुत किया है। इकाई द्वारा प्रस्तुत ए.पी.आर. और स्व-घोषणा के आधार पर एफवाई **2024-25** की निगरानी की गई है।		**FSR 242.** Monitoring Performance of **M/s. Pretty Jewellery Pvt. Ltd** for the period of **1** year i.e. **2024-25** The unit has submitted the APR for the period 2024-25 duly certified by Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने **2024-25** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: **1.** रु. **95058.96/-** रुपये के बकाया राशि को भी चुकाने का निर्देश दिया। **2.** समिति ने वित्त वर्ष **2024-25** के लिए ए.पी.आर. प्रस्तुत करने में **20** दिनों की देरी को माफ कर दिया है **3.** लंबित विदेशी मुद्रा वसूली को साफ करने के लिए। **4.** विदेशी मुद्रा वसूली के संबंध में एडी बैंक से एक्सटेंशन जमा करें **5.** एक तुलनात्मक विवरण प्रस्तुत करने वाली इकाई जिसमें अनुमानित निर्यात आंकड़े, वास्तविक निर्यात और दोनों के बीच अंतर दर्शाया गया हो।		**<u>Decision:</u>** After deliberation, the Committee **noted** the performance of the unit for the period **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The unit to clear the outstanding dues of Rs. 95,058.96/-. 2. The Committee condoned the delay of 20 days in the submission of the APR for F.Y.2024-25 3. To clear the pending foreign exchange realization. 4. Submit the extension from AD Bank regarding pending foreign exchange realization 5. The Unit to submit a comparative statement indicating the projected export figures, the actual exports achieved, and the variance between the two.
<u>एफएसआर 243.</u> **5** वर्ष की अवधि के लिए मेसर्स प्राइडवेल टेक्नोलॉजीज लिमिटेड के प्रदर्शन की निगरानी **2020-21, 2021-22, 2022-23, 2023-24** और **2024-25**। यूनिट ने **2020-21, 2021-22, 2022-23, 2023-24** और **2024-25** की अवधि के लिए ए.पी.आर. को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित किया है। **2020-21, 2021-22, 2022-23, 2023-24** और **2024-25** की अवधि के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से ए.पी.आर. में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए प्राप्त किया गया था और वही संतोषजनक पाया गया था।		**<u>FSR 243</u>.** Monitoring Performance of **M/s. Pridevel Technologies Ltd** for the period of **5** years i.e. **2020-21, 2021-22, 2022-23, 2023-24** and **2024-25.** The unit has submitted the APR for the period **2020-21, 2021-22, 2022-23, 2023-24** and **2024-25** duly certified by Chartered Accountant. The export and import data for the period **2020-21, 2021-22, 2022-23, 2023-24** and **2024-25** was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory.

<u>निर्णय:</u> विस्तृत विचार-विमर्श के उपरांत, अनुमोदन समिति ने वित्तीय वर्ष 2020-21, 2021-22, 2022-23, 2023-24 एवं 2024-25 के दौरान यूनिट के प्रदर्शन पर विचार किया तथा यह संज्ञान लिया कि यूनिट ने विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 54 के अनुसार संचयी आधार पर धनात्मक शुद्ध विदेशी मुद्रा अर्जन प्राप्त किया है। समिति ने निम्नलिखित निर्देश दिए: i. यूनिट के निम्न प्रदर्शन तथा सीमा शुल्क के उपलब्ध आंकड़ों और यूनिट द्वारा प्रस्तुत आंकड़ों में पाई गई विसंगतियों के संबंध में यूनिट को नोटिस जारी किया जाए। ii. यूनिट निर्धारित अवधि के भीतर आवश्यक अभिलेखों सहित अपना स्पष्टीकरण प्रस्तुत करे।		<u>Decision:</u> After deliberation, the Committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25, as the unit had achieved positive cumulative NFE in terms of Rule 54 of the SEZ Rules, 2006. The Committee further directed as under: i. A notice shall be issued to the unit for its underperformance and the discrepancies observed between the performance data available with Customs and the data furnished by the unit. ii. The unit shall submit its explanation along with supporting documents within the stipulated time.
<u>एफएसआर 244</u>. मेसर्स की **4** वर्षों की अवधि के लिए प्रदर्शन की निगरानी। यूनि- डिज़ाइन एलीट ज्वैलरी प्राइवेट लिमिटेड अर्थात **2021-22, 2022-23, 2023-24** और **2024-25** यूनिट ने **2021-22, 2022-23** और **2023-24** की अवधि के लिए एपीआर को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित करके प्रस्तुत किया है। **2021-22, 2022-23** और **2023-24** की अवधि के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए प्राप्त किया गया था और वही संतोषजनक पाया गया था और **2024-25** को चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित किया गया था। यूनिट द्वारा प्रस्तुत एपीआर और स्व-घोषणा के आधार पर एफवाई **2024-25** की निगरानी की गई है।		<u>FSR 244</u>. Monitoring Performance of **M/s. Uni- Design Elite Jewellery Pvt. Ltd** for the period of **4** years i.e. **2021-22, 2022-23, 2023-24** and **2024-25** The unit has submitted the APR for the period **2021-22, 2022-23** and **2023-24** duly certified by Chartered Accountant. The export and import data for the period **2021-22, 2022-23** and **2023-24** was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory and **2024-25** duly certified by Chartered Accountant. The FY **2024-25** monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने **2021-22, 2022-23, 2023-24** और **2024-25** की अवधि के लिए इकाई के प्रदर्शन को नोट किया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: **1.** निर्दिष्ट अधिकारी को सत्यापन रिपोर्ट प्रस्तुत करनी होगी। **2.** यूनिट को रोज़गार बढ़ाने का निर्देश दिया। **3.** रु. **193033.62/-** रुपये के बकाया राशि को भी चुकाने का निर्देश दिया। **4.** **2021-22** और **2023-24** की अवधि के लिए एपीआर जमा करने में देरी के लिए यूनिट को कारण बताओ नोटिस जारी करने के लिए कार्रवाई शुरू करने वाली इकाई। **5.** यूनिट को विदेशी मुद्रा की बकाया वसूली पूरी करने का भी निर्देश दिया। **6.** **यूनिट** लंबित विदेशी मुद्रा वसूली के संबंध में एडी बैंक से एक्सटेंशन जमा करें।		<u>Decision:</u> After deliberation, the Committee **noted** the performance of the unit for the period **2021-22, 2022-23, 2023-24** and **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The specified officer to submit the verification report. 2. The unit to Increase the employment. 3. The unit to clear the outstanding dues of Rs. 1,93,033.62/- 4. The unit to initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2021-22 and 2023-24. 5. The unit to clear the pending foreign exchange realization. 6. The unit to submit the extension from AD Bank regarding pending foreign exchange realization
<u>**एफएसआर 245.**</u> मेसर्स यूनी- डिज़ाइन ज्वैलरी प्रा. लि. II की निगरानी कार्य-प्रदर्शन इकाई- की निगरानी अवधि **1** वर्ष यानी 2024-25 है इकाई ने **2024-25** की अवधि के लिए चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित ए.पी.आर. प्रस्तुत किया है। इकाई द्वारा प्रस्तुत ए.पी.आर. और स्व-घोषणा के आधार पर एफवाई **2024-25** की निगरानी की गई है।		<u>FSR 245</u>. Monitoring Performance of **M/s. Uni- Design Jewellery Pvt. Ltd. Unit II** for the period of **1 year** i.e. **2024-25** The unit has submitted the APR for the period 2024-25 duly certified by Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

निर्णय: विचार-विमर्श के बाद, समिति ने **2024-25** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: **1.** निर्दिष्ट अधिकारी को सत्यापन रिपोर्ट प्रस्तुत करनी होगी। **2.** रु. **793660.76/-** रुपये के बकाया राशि को भी चुकाने का निर्देश दिया। **3.** लंबित विदेशी मुद्रा वसूली को हटाने के लिए इकाई **4.** विदेशी मुद्रा वसूली के संबंध में एडी बैंक से एक्सटेंशन जमा करें **5.** यूनिट को रोज़गार बढ़ाने का निर्देश दिया।		Decision: After deliberation, the Committee **noted** the performance of the unit for the period 2024-25 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The specified officer to submit the verification report. 2. The unit to clear the outstanding dues of Rs. 7,93,660.76/-. 3. The unit to clear the pending foreign exchange realization 4. Submit the extension from AD Bank regarding pending foreign exchange realization 5. The unit to Increase the employment generation.
एफएसआर 246. मेसर्स की निगरानी कार्यप्रणाली। यूनि-डिजाइन ज्वैलरी प्रा. लि. यूनिट- 3 , 1 वर्ष की अवधि के लिए अर्थात 2024-25 इकाई ने 2024-25 की अवधि के लिए चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित ए.पी.आर. प्रस्तुत किया है। इकाई द्वारा प्रस्तुत ए.पी.आर. और स्व-घोषणा के आधार पर एफवाई 2024-25 की निगरानी की गई है।		FSR 246. Monitoring Performance of **M/s. Uni- Design Jewellery Pvt. Ltd. Unit III** for the period of **1 year** i.e. **2024-25** The unit has submitted the APR for the period 2024-25 duly certified by Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने **2024-25** की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: **1.**निर्दिष्ट अधिकारी को सत्यापन रिपोर्ट प्रस्तुत करनी होगी। **2.** रु. 793660.76/- रुपये के बकाया राशि को भी चुकाने का निर्देश दिया। **3.** लंबित विदेशी मुद्रा वसूली को हटाने के लिए इकाई **4.** लंबित विदेशी मुद्रा वसूली के संबंध में एडी बैंक से एक्सटेंशन जमा करें		<u>Decision:</u> After deliberation, the Committee **noted** the performance of the unit for the period **2024-25** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The specified officer to submit the verification report. 2. The unit to clear the outstanding dues of Rs. 7,93,660.76/-. 3. The unit to clear the pending foreign exchange realization 4. Submit the extension from AD Bank regarding pending foreign exchange realization
<u>एफएसआर 247</u>. मेसर्स की निगरानी कार्य-निष्पादन। यूनिट यूएनआई-डिज़ाइन ज्वैलरी प्रा. लि. यूनिट IV की अवधि 1 वर्ष यानी 2024-25 इकाई ने 2024-25 की अवधि के लिए चार्टर्ड एकाउंटेंट द्वारा विधिवत प्रमाणित ए.पी.आर. प्रस्तुत किया है। इकाई द्वारा प्रस्तुत ए.पी.आर. और स्व-घोषणा के आधार पर एफवाई 2024-25 की निगरानी की गई है।		<u>FSR 247</u>. Monitoring Performance of **M/s. Uni- Design Jewellery Pvt. Ltd. Unit IV** for the period of **1 year** i.e. **2024-25** The unit has submitted the APR for the period 2024-25 duly certified by Chartered Accountant. The FY 2024-25 monitoring has carried out on the basis of APR and self-declaration submitted by the unit.

<table>
<tr><td>निर्णय: विचार-विमर्श के बाद, समिति ने 2024-25 की अवधि के लिए इकाई के प्रदर्शन पर ध्यान दिया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था।
समिति ने यह भी निर्देश दिया:
1. निर्दिष्ट अधिकारी को सत्यापन रिपोर्ट प्रस्तुत करनी होगी।
2. रु. 17,37,649/- रुपये के बकाया राशि को भी चुकाने का निर्देश दिया।
3. यूनिट को विदेशी मुद्रा की बकाया वसूली पूरी करने का भी निर्देश दिया।
4. यूनिट को यह भी निर्देश दिया कि वह विदेशी मुद्रा की बकाया वसूली के संबंध में AD बैंक से मिली समय-सीमा बढ़ाने की मंज़ूरी (एक्सटेंशन) जमा करे।</td><td></td><td><u>Decision:</u> After deliberation, the Committee noted the performance of the unit for the period 2024-25 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.
The Committee also directed:
1. The specified officer to submit the verification report.
2. The unit to clear the outstanding dues of Rs. 17,37,649/-.
3. The unit to clear the pending foreign exchange realization.
4. The unit to submit the extension from AD Bank regarding pending foreign exchange realization</td></tr>
<tr><td>एफएसआर 248. 6 वर्ष की अवधि के लिए मेसर्स. वर्चुसा कंसल्टिंग सर्विसेज प्रा. लि. के प्रदर्शन की निगरानी 2020-21 , 2021-22 , 2022-23 , 2023-24 , 2024-25 और 2025-26
यूनिट ने 2020-21 , 2021-22 , 2022-23 , 2023-24 , 2024-25 और 2025-26 की अवधि के लिए ए.पी.आर. को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित करके प्रस्तुत किया है। 2020-21 , 2021-22 , 2022-23 , 2023-24 , 2024-25 और 2025-26 की अवधि के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से प्राप्त किया गया था और ए.पी.आर. में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए संतोषजनक पाया गया और 2024-25 , 2025-26 को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित किया गया था।</td><td></td><td><u>FSR 248</u>. Monitoring Performance of M/s. Virtusa Consulting Services Pvt. Ltd for the period of 6 years i.e. 2020-21, 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26.
The unit has submitted the APR for the period 2020-21, 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 duly certified by Chartered Accountant. The export and import data for the period 2020-21, 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory and 2024-25, 2025-26 duly certified by Chartered Accountant.</td></tr>
<tr><td></td><td></td><td></td></tr>
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<u>निर्णय:</u> विचार-विमर्श के बाद, समिति ने **2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 2025-26** की अवधि के लिए इकाई के प्रदर्शन को नोट किया क्योंकि इकाई ने एसईजेड नियम **2006** के नियम **54** के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: **1.** रु. **890530.45/-** रुपये के बकाया राशि को भी चुकाने का निर्देश दिया। **2.** निर्दिष्ट अधिकारी को सत्यापन रिपोर्ट जमा करनी होगी।		<u>Decision:</u> After deliberation, the Committee **noted** the performance of the unit for the period **2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 2025-26** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The unit to clear the outstanding dues of Rs. 8,90,530.45/-. 2. The specified officer officer to submit the verification report.
<u>एफएसआर 249</u>. मेसर्स. की **5** वर्ष की अवधि के लिए प्रदर्शन की निगरानी इन्फोटेक प्रा. लि. **2020-21 , 2021-22 , 2022-23 , 2023-24** और **2024-25** यूनिट ने **2020-21, 2021-22, 2022-23, 2023-24** और **2024-25** की अवधि के लिए ए.पी.आर. को विधिवत चार्टर्ड एकाउंटेंट द्वारा प्रमाणित किया है। **2020-21, 2021-22, 2022-23, 2023-24, 2024-25** की अवधि के लिए निर्यात और आयात डेटा को एन.एस.डी.एल. से प्राप्त किया गया था और ए.पी.आर. में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए संतोषजनक पाया गया।		<u>FSR 249</u>. Monitoring Performance of **M/s. Zycus Infotech Pvt. Ltd.** for the period of **5** years i.e. **2020-21, 2021-22, 2022-23, 2023-24, 2024-25** The unit has submitted the APR for the period **2020-21, 2021-22, 2022-23, 2023-24** and **2024-25** duly certified by Chartered Accountant. The export and import data for the period **2020-21, 2021-22, 2022-23, 2023-24, 2024-25** was retrieved from NSDL for cross verification with data submitted by them in the APR and same was found satisfactory.

निर्णय: विचार-विमर्श के बाद, समिति ने 2020-21, 2021-22, 2022-23, 2023-24, 2024-25 की अवधि के लिए इकाई के प्रदर्शन को नोट किया, क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के संदर्भ में संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया: 1. रु. 453064.63/- रुपये के बकाया राशि को भी चुकाने का निर्देश दिया। 2. 2021-22 की अवधि के लिए एपीआर जमा करने में देरी के लिए यूनिट को कारण बताओ नोटिस जारी करे 3. समिति ने संबंधित अधिकारी को APR सत्यापन रिपोर्ट जमा करने का निर्देश भी दिया।		Decision: After deliberation, the Committee **noted** the performance of the unit for the period **2020-21, 2021-22, 2022-23, 2023-24 and 2024-25,** as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed: 1. The unit to clear the outstanding dues of Rs. 4,53,064.63 /-. 2. The unit to initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2021-22. 3. The specified officer to submit the verification report.
यह बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ समाप्त हुई।		This meeting concluded with a vote of thanks to the chair.
		(Dnyaneshwar B Patil) Development Commissioner SEEPZ-SEZ

Signature Not Verified
Digitally Signed By
Dnyaneshwar B Patil
Date: 2026.07.31 23:59:06

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

<u>**Action Taken for Approval Committee held on 20-07-2026**</u>

Agenda Item No.	**Subject**	**Remarks**
Agenda Item No. 01	Confirmation of the Minutes of the 6th Meeting held on 09-06-2026	
Agenda Item No. 02	Application for setting up of a new unit(State Bank of India)	letter issued to the unit on 04.08.2026
Agenda Item No. 03	application for merger of LOAs(Uni-Design Jewellery Pvt.Ltd. Unit II)	letter issued to the unit on 04.08.2026
Agenda Item No. 04	application for merger of LOAs(Nuance Jewel Pvt. Ltd)	letter issued to the unit on 04.08.2026
Agenda Item No. 05	Application for one time permission(Global Jewellery Private Limited)	letter issued to the unit on 03.08.2026
Agenda Item No. 06	Application for one time permission(Uni-Design Jewellery Pvt Ltd Unit-III)	letter issued to the unit on 04.08.2026
Agenda Item No. 07	Application for one time permission(Walking Tree Atelier Private Limited)	letter issued to the unit on 03.08.2026
Agenda Item No. 08	Application for change in list of directors & change in share holding pattern(Course5 Intelligence Ltd)	letter issued to the unit on 04.08.2026
Agenda Item No. 09	Application for change in list of directors & change in share holding pattern(Genesys International Corporation Limited)	letter issued to the unit on 04.08.2026
Agenda Item No. 10	Application for change in list of directors & change in share holding pattern(Genesys International Corporation Limited)	letter issued to the unit on 04.08.2026
Agenda Item No. 11	Application for change in list of directors/ partners & change in share holding pattern(Bital Information Technologies)	letter issued to the unit on 04.08.2026
Agenda Item No. 12	Application for change in list of directors/ partners & change in share holding pattern(Quality 20/20)	letter issued to the unit on 05.08.2026
Agenda Item No. 13	Application for Monitoring of Performance(CI2 Jewellery Pvt. Ltd)	Monitoring performance was noted and letter issued to the unit on 05.08.2026
Agenda Item No. 14	Application for Monitoring of Performance(EOS Power India Pvt Ltd.)	Monitoring performance was noted and letter issued to the unit on 04.08.2026 Letter issued to the Specified Officer on 04.08.2026
Agenda Item No. 15	Application for Monitoring of Performance(Fine-Line Circuits Ltd)	Monitoring performance was noted and letter issued to the unit on 03.08.2026
Agenda Item No. 16	Application for Monitoring of Performance(Fine-Line Circuits Ltd (HTMU))	Monitoring performance was noted and letter issued to the unit on 06.08.2026
Agenda Item No. 17	Application for Monitoring of Performance(Gebbs Healthcare Solutions Pvt. Ltd)	Monitoring performance was deferred and letter issued to the unit on 04.08.2026
Agenda Item No. 18	Application for Monitoring of Performance(Gold Star Jewellery Pvt Ltd Unit III)	Monitoring performance was noted and letter issued to the unit on 06.08.2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 19	Application for Monitoring of Performance(Global Jewellery Private Limited)	Monitoring performance was noted and letter issued to the unit on 05.08.2026
Agenda Item No. 20	Application for Monitoring of Performance(Himalayan Jewels LLP)	Monitoring performance was noted and letter issued to the unit on 04.08.2026
Agenda Item No. 21	Application for Monitoring of Performance(Jewelex India Pvt. Ltd. Unit-II)	Monitoring performance was noted and letter issued to the unit on 05.08.2026 Letter issued to the Specified Officer on 05.08.2026
Agenda Item No. 22	Application for Monitoring of Performance(Nuance Jewel Pvt. Ltd)	Monitoring performance was noted and letter issued to the unit on 05.08.2026 Letter issued to the Specified Officer on 05.08.2026
Agenda Item No. 23	Application for Monitoring of Performance(Octaware Information Technologies Pvt. Ltd)	Letter issued to unit on 21.08.2026
Agenda Item No. 24	Application for Monitoring of Performance(Omega Jewellery)	Monitoring performance was noted and letter issued to the unit on 04.08.2026 Letter issued to the Specified Officer on 04.08.2026
Agenda Item No. 25	Application for Monitoring of Performance(PV Power Technologies Private Limited)	Monitoring performance was deferred and letter issued to the unit on 05.08.2026 Letter issued to the Specified Officer on 05.08.2026
Agenda Item No. 26	Application for Monitoring of Performance(Pretty Jewellery Pvt. Ltd)	Monitoring performance was noted and letter issued to the unit on 11.08.2026
Agenda Item No. 27	Application for Monitoring of Performance(Pridevel Technologies Ltd)	Monitoring performance was noted and letter issued to the unit on 14.08.2026 Letter issued to the Specified Officer on 14.08.2026
Agenda Item No. 28	Application for Monitoring of Performance(Uni-Design Elite Jewellery Pvt Ltd)	Monitoring performance was noted and letter issued to the unit on 10.08.2026 Letter issued to the Specified Officer on 10.08.2026 SCN issued to the unit on 17.08.2026
Agenda Item No. 29	Application for Monitoring of Performance(Uni-Design Jewellery Pvt.Ltd. Unit II)	Monitoring performance was noted and letter issued to the unit on 05.08.2026 Letter issued to the Specified Officer on 05.08.2026
Agenda Item No. 30	Application for Monitoring of Performance(Uni-Design Jewellery Pvt Ltd Unit-III)	Monitoring performance was noted and letter issued to the unit on 05.08.2026 Letter issued to the Specified Officer on 05.08.2026
Agenda Item No. 31	Application for Monitoring of Performance(Uni-Design Jewellery Pvt Ltd Unit IV)	Monitoring performance was noted and letter issued to the unit on 06.08.2026 Letter issued to the Specified Officer on 06.08.2026
Agenda Item No. 32	Application for Monitoring of Performance(Virtusa Consulting Services Pvt. Ltd)	Monitoring performance was noted and letter issued to the unit on 05.08.2026 Letter issued to the Specified Officer on 05.08.2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 33	Application for Monitoring of Performance(Zycus Infotech Pvt Ltd)	Monitoring performance was noted and letter issued to the unit on 10.08.2026 Show cause Notice was issued to the unit on 07.08.2026 Letter issued to the Specified Officer on 24.07.2026

GOVERNMENT OF INDIA,
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SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

The proposal of **M/s. Allanza Jewels Pvt. Ltd (manufacturing unit)** for setting up of a new unit in SEEPZ-SEZ.

b. **Specific Issue on which decision of AC is required: -**

Application for setting up of a new unit in SEEPZ-SEZ.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

SEZ Rule 17 & 18.

d. **Other Information: -**

<table>
<tr><td>Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration</td><td>~~LLP/Proprietorship/ Partnership/ Individual~~/Company</td></tr>
<tr><td>Product to be warehouse/ service to be rendered</td><td>
<table>
<tr><th>Item(s) Description</th><th>ITC/CPC</th><th>Capacity (Not required for service unit)</th></tr>
<tr><td>Studded Palladium Jewellery</td><td>71101900</td><td>100.00</td></tr>
<tr><td>Studded Silver Jewellery</td><td>71131120</td><td>500.00</td></tr>
<tr><td>Plain Silver Jewellery</td><td>71131130</td><td>300.00</td></tr>
<tr><td>Silver Mounting Jewellery</td><td>71131130</td><td>500.00</td></tr>
<tr><td>Gold Mounting Jewellery</td><td>71131910</td><td>400.00</td></tr>
<tr><td>Plain Gold Jewellery</td><td>71131919</td><td>200.00</td></tr>
<tr><td>Studded Gold Jewellery</td><td>71131930</td><td>400.00</td></tr>
<tr><td>Plain Platinum Jewellery</td><td>71131950</td><td>200.00</td></tr>
<tr><td>Combination Jewellery</td><td>71131990</td><td>300.00</td></tr>
<tr><td>Studded Platinum Jewellery</td><td>71131990</td><td>200.00</td></tr>
<tr><td>Studded Stain Steel Jewellery</td><td>71171100</td><td>150.00</td></tr>
<tr><td>Plain Brass Jewellery</td><td>71171910</td><td>300.00</td></tr>
<tr><td>Studded Copper Jewellery</td><td>71171990</td><td>200.00</td></tr>
<tr><td>Studded Brass Jewellery</td><td>71179090</td><td>100.00</td></tr>
</table>
</td></tr>
<tr><td>Proposed Location of applicant in SEEPZ-SEZ</td><td>Admeasuring 110 sq. mtrs, at Gala No. Stilt (Floor No. Ground Floor, SDF-III, Sector-5), SEEPZ-SEZ.</td></tr>
</table>

<table>
<tr><td>Requirement of Land/ built-up area (Area in Sq. Mtrs.)</td><td>
<table>
<tr><th>Sr. No</th><th>Details</th><th>Area in sq. mtr.</th></tr>
<tr><td>i.</td><td>Factory & Office</td><td>110.00</td></tr>
<tr><td>ii.</td><td>Warehousing/ Storage</td><td>0.00</td></tr>
<tr><td>iii.</td><td>Others, Specify</td><td>0.00</td></tr>
<tr><td>iv</td><td>Built-up Area</td><td>110.00</td></tr>
</table>
</td></tr>
<tr><td>Financial capability of M/s. Allanza Jewels Pvt. Ltd</td><td>As per Net worth Certificate of are as under :

1. Company Networth Certificate of Rs. 11,34,598/- as on 31.03.2025.
2. <u>Director Networth Certificate</u>

a. Indra Golcha of Rs. 1,40,26,199/- as on 31.03.2025.
b. Rahul Rajkumar Golcha of Rs. 1,49,20,241/- as on 31.03.2025.</td></tr>
<tr><td>Details of Directors</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of Directors</th></tr>
<tr><td>1.</td><td>Indra Golcha</td></tr>
<tr><td>2.</td><td>Rahul Rajkumar Golcha</td></tr>
</table>
</td></tr>
<tr><td>Details of Profit Sharing ratio</td><td>Not Applicable</td></tr>
<tr><td>Project Cost</td><td>
<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Amount

(In Lakhs)</th></tr>
<tr><td>1.</td><td>Plant & Machinery</td><td></td></tr>
<tr><td></td><td>Imported</td><td>50.00</td></tr>
<tr><td></td><td>Indigenous</td><td>50.00</td></tr>
<tr><td>2.</td><td>Furniture & Fixture</td><td>100.00</td></tr>
<tr><td></td><td>Total</td><td>200.00</td></tr>
</table>
</td></tr>
</table>

Sources of Funds

Means of Finance:-

Particulars	Amount (In Lakhs)
Project will be funded from within the accurals of the existing company and director's contribution	200.00
Total	**200.00**

Investment Details

(Rs. In Lakhs)

Sr. No.	Particulars	Rs. in Lakhs
(a)	Plant & Machinery	
(i)	Indigenous	50.00
(ii)	Import CIF Value	50.00
	Total (i) + (ii)	**100.00**

Import & indigenous requirement of materials and other inputs

(Value in Rupees Lakhs)

		Import	Indigenous
(a)	Capital Goods	50.00	50.00
(b)	Raw Material, components, consumables, packing material, fuel etc. for 5 years	1071.22	483.00
(c)	Input Services	15.00	100.00
	Total	**1136.22**	**633.00**

Total employment

Men	Women
15	10

Foreign Exchange Balance Sheet

(Rs. in Lakhs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
FOB Value of Exports	350.00	367.00	385.00	405.00	425.00	1932.00
Foreign Exchange Outgo for the first five years	222.00	231.50	216.50	227.57	238.65	1136.22
Net Foreign Exchange Earning	128.00	135.50	168.50	177.43	186.35	795.78

Other information	The applicant in their Project Report has stated as under: M/s. Allanza Jewels Pvt. Ltd is a Private Limited Company and was incorporated on Mar 16, 2024 in India, engaged in the manufacturing of a wide range of jewellery in 14K and 18K Gold, Silver, Platinum, Brass and Copper. They offer comprehensive jewellery manufacturing solutions, combining modern technology, skilled craftmanship, precision and stringent quality control to deliver products that meet the diverse requirement of their customers. Their manufacturing facility is supported by and experienced and dedicated team of professionals and skilled workers, enabling them to manage the complete jewellery manufacturing process. The unit has submitted the following documents are as under : 1. Online Application Fees of Rs. 5000/- 2. Application in the form prescribed 'F' with undertaking duly signed. 3. Cost of Project & Means of Finance. 4. Projected 5 years Balance Sheet. 5. Company Profile. 6. Director's profile with present activity and experience. 7. List of Imported & Indigenous/Raw Material and Capital goods 8. Affidavit of signatory duly notarized on Rs. 500 stamp paper 9. Undertaking of Environmental & Pollution Control Norms. 10. PAN Card copy of the company 11. Copy of Broad Resolution 12. List of Directors/Partners. 13. List of Shareholding Pattern. 14. Copy of IEC Code of the company 15. Copy of GSTIN of the company 16. Manufacturing process (flow chart). 17. Company IT Return. 18. Last two years Company Balance Sheet. 19. Company Net Worth. 20. Projected Profit & Loss statement for 5 years. 21. Net Worth of Directors/Partners. 22. Copy of MOA/AOA. 23. Copy of Certificate of Incorporation. 24. Letter of Intent. 25. Address proof of Directors/Partners. 26. Undertaking regarding litigation/arbitration.
Observation	The unit was incorporated on 16.03.2024, further the unit has submitted last two years company balance sheet for the period 2023-24 & 2024-25.

e. **Recommendation:**

The proposal of M/s. Allanza Jewels Pvt. Ltd for setting up of a new unit in SEEPZ-SEZ is submitted to the Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.

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GOVERNMENT OF INDIA,
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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

The proposal of M/s. Heartsmiths India Pvt. Ltd **(manufacturing unit)** for setting up of a new unit in SEEPZ-SEZ.

b. **Specific Issue on which decision of AC is required: -**

Application for setting up of a new unit in SEEPZ-SEZ.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

SEZ Rule 17 & 18.

d. **Other Information: -**

Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration	~~LLP/Proprietorship/~~ ~~Partnership/ Individual~~/Company
Product to be warehouse/ service to be rendered	(see table below)
Proposed Location of applicant in SEEPZ-SEZ	Admeasuring 532 sq. mtrs, at Gala No. 183 (Floor No. 2, SDF-VI, Sector 1), SEEPZ-SEZ.

Item(s) Description	ITC/CPC	Capacity (Not required for service unit)
Studded Palladium Jewellery	71101900	500.00
Studded Silver Jewellery	71131120	1500.00
Plain Silver Jewellery	71131130	1200.00
Silver Mounting Jewellery	71131130	1500.00
Gold Mounting Jewellery	71131910	1200.00
Plain Gold Jewellery	71131919	1000.00
Studded Gold Jewellery	71131930	1200.00
Plain Palladium Jewellery	71131950	1000.00
Combination Jewellery	71131990	1000.00
Studded Platinum Jewellery	71131990	1200.00
Studded Stain Steel Jewellery	71171100	500.00
Plain Brass Jewellery	71171910	1200.00
Studded Copper Jewellery	71171990	500.00
Studded Brass Jewellery	71179090	300.00

<table>
<tr><td>Requirement of Land/ built-up area (Area in Sq. Mtrs.)</td><td>

Sr. No	Details	Area in sq. mtr.
i.	Factory & Office	32.00
ii.	Warehousing/ Storage	500.00
iii.	Others, Specify	0.00
iv	Built-up Area	532.00

</td></tr>
<tr><td>Financial capability of M/s. Heartsmiths India Pvt. Ltd</td><td>

(Rs. In Lakhs)

Reserve & Surplus balances at end of the year		
2022-23	2023-24	2024-25
-2107	2587	15967.45

<u>As per Net worth Certificate of are as under :</u>

1. Company Networth Certificate of Rs. 31,95,65,464/- as on 31.12.2024.

</td></tr>
<tr><td>Details of Directors</td><td>

Sr. No.	**Name of Directors**
1.	Anita Chugani
2.	Sapna Chugani
3.	Shyam Chugani

</td></tr>
<tr><td>Details of Profit Sharing ratio</td><td>Not Applicable</td></tr>
<tr><td>Project Cost</td><td>

Sr. No.	**Particulars**	**Amount (In Lakhs)**
1.	Plant & Machinery	
	Imported	100.00
	Indigenous	100.00
2.	Furniture & Fixture	200.00
	Total	**400.00**

</td></tr>
</table>

Sources of Funds

Means of Finance: -

Particulars	Amount (In Lakhs)
Project will be funded from within the accurals of the existing company and director's contribution	400.00
Total	**400.00**

Investment Details

(Rs. In Lakhs)

Sr. No.	Particulars	Rs. in Lakhs
(a)	Plant & Machinery	
(i)	Indigenous	100.00
(ii)	Import CIF Value	100.00
	Total (i) + (ii)	**200.00**

Import & indigenous requirement of materials and other inputs

(Value in Rupees Lakhs)

		Import	Indigenous
(a)	Capital Goods	100.00	100.00
(b)	Raw Material, components, consumables, packing material, fuel etc. for 5 years	8264.00	3877.00
(c)	Input Services	70.00	200.00
	Total	**8434.00**	**4177.00**

Total employment

Men	Women
75	35

Foreign Exchange Balance Sheet

(Rs. in Lakhs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
FOB Value of Exports	2750.00	2915.00	3031.00	3341.00	3471.00	15508.00
Foreign Exchange Outgo for the first five years	1485.00	1595.50	1631.50	1814.50	1907.50	8434.00
Net Foreign Exchange Earning	1265.00	1319.50	1399.50	1526.50	1563.50	7074.00

Other information	The applicant in their Project Report has stated as under: M/s. Heartsmiths India Pvt. Ltd founded in 2021, is a luxury diamond and jewellery company located at Bharat Diamond Bourse (BDB), BKC, Bandra, Mumbai, India. The Company is part of Heartsmiths Group, with its parent company, Heartsmiths Ltd, headquartered in Hatton Garden, London, United Kingdom. The company less than five years since its establishment, Heartsmiths has successfully expanded its presence to four retail stores and continues to grow its business across key markets. They are passionate about delivering an exceptional luxury experience to their clients. Their focus is on providing the highest standards of customer services, creating an extravagant bespoke jewellery experience and delivering exceptional craftsmanship and quality. A Key Part of their philosophy is their commitment to sourcing rare, high-quality diamonds responsibly and ethically. They work with trusted sources to ensure that the diamonds used in their jewellery meet stringent standards of quality, provenance, and ethical sourcing. With a strong connection between their operations in London and Mumbai, Heartsmiths India Pvt. Ltd combines international luxury standards with India's renowned expertise in diamond processing, craftsmanship and jewellery manufacturing. Their Vision is to build a globally recognized luxury jewellery brand while maintaining an uncompromising commitment to quality, craftsmanship, ethical sourcing and client experience. The Heartsmiths has successfully expanded its presence to four stores 1. 2015- Heera Bespoke Jeweller 2. 2017- Riviere Jewels 3. 2018-Hatton Jewellery Centre 4. 2019-20-Gemporium The unit has submitted the following documents which are as under : 1. Online Application Fees of Rs. 5000/- 2. Application in the form prescribed 'F' with undertaking duly signed. 3. Cost of Project & Means of Finance. 4. Company Profile. 5. Director's profile with present activity and experience. 6. List of Imported & Indigenous/Raw Material and Capital goods 7. Undertaking Environmental & Pollution Control Norms. 8. PAN Card copy of the company 9. Copy of Broad Resolution 10. List of Directors/Partners. 11. List of Shareholding Pattern. 12. Copy of IEC Code of the company 13. Manufacturing process (flow chart). 14. Last three years Directors IT Return 15. Last three years Company Balance Sheet. 16. Projected Profit & Loss statement for 5 years 17. Company Net Worth. 18. Copy of MOA/AOA. 19. Copy of Certificate of Incorporation. 20. Letter of Intent. 21. Address proof of Directors/Partners. 22. Undertaking regarding litigation/arbitration.
Observation	The unit has not submitted the following documents which are as under : 1. Projected 5 years Balance Sheet. 2. Affidavit of signatory duly notarized on Rs. 500 stamp paper 3. Copy of GSTIN of the company 4. Last three years Company IT Return.

e. Recommendation:

The proposal of M/s. Heartsmiths India Pvt. Ltd for setting up of a new unit in SEEPZ-SEZ is placed before the Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.

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GOVERNMENT OF INDIA,
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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Application for taking over of assets and liabilities of M/s. QG Technologies (India) Pvt. Ltd-Unit -II into M/s. Uni- Design Jewellery Pvt Ltd and addition location at Unit no. 501, Tower-II, SEEPZ++, SEEPZ-SEZ in terms of Rule 19(2) read with 74A and Rule 74 of SEZ Rules, 2006.

b. **Specific Issue on which decision of AC is required: -**

Proposal for taking over of assets and liabilities of M/s. QG Technologies (India) Pvt. Ltd Unit -II into M/s. Uni- Design Jewellery Pvt Ltd and addition location at Unit no. 501, Tower-II, SEEPZ++, SEEPZ-SEZ in terms of Rule 19(2) read with 74A and Rule 74 of SEZ Rules, 2006.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 19 (2) read with Rule 74 A of the SEZ Rules 2006.

d. **Other Information: -**

1. QG Technologies India Private Limited Unit II (Referred as "Transferor") is engaged in the business of manufacturing and export of plain, casted, semi-finished and studded jewellery in gold, silver, platinum and palladium, studded with C&P diamonds, precious and semi-precious stones, synthetic stones, pearls, cubic zirconia, moissanite and CVD diamonds, including lab grown studded jewellery, along with plain and studded copper alloy, stainless steel and titanium jewellery, semi-finished mountings for job work, silver models/masters/prototypes, un-studded wax, rubber moulds, resin and wax output by CAM, and metal moulds and dies.
2. The unit is not generating the required Net Foreign Exchange (NFE) as envisaged, and the stakeholders are not interested in continuing the manufacturing operations.
3. They are proposing to move out from the SEZ to reduce SEZ compliances burden. Therefore, their management have decided to file for Exit of Unit by Transfer of Assets and Liabilities under Rule 74-A of SEZ Rules, 2006 to one of the prospective transferee as going concern i.e. M/S. Uni-Design Jewellery Private Limited - Unit II (Referred as "Transferee").
4. They started their operations on 30.11.2023 from SEZ unit.
5. M/S. Uni-Design Jewellery Private Limited Unit II is a Private Limited Company incorporated in 1989 and is also an approved SEZ Unit located at Plot No. 4, 5, & 6 (Part), Unit No. 501-504, SDF VII SEEPZ, SEZ, Andheri East, Mumbai 400096 approved vide Letter of approval No. SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 dated 29.03.2000.
6. M/S. Uni-Design Jewellery Private Limited Unit II (Referred as "Transferee") is also engaged in the business of manufacturing and export of Studded Gold Jewellery, Plain Gold Jewellery, Plain Platinum Jewellery and Studded Platinum Jewellery, with approved annual capacities of 53.08 Kgs, 13.88 Kgs, 3.63 Kgs and 6.07 Kgs respectively.
7. M/S. Uni-Design Jewellery Private Limited Unit II has shown their interest in taking over the QG Technologies India Private Limited-Unit II by way of MOU agreement taking all the assets and liabilities of their existing SEZ unit approved vide LOA dated 12.01.2023.
8. M/s Uni-Design Jewellery Private Limited - Unit II, Plot No. 4, 5, & 6 (Part), Unit No. 501-504, SDF VII SEEPZ, SEZ, Andheri East, Mumbai 400096 are engaged in manufacture and export of Studded Gold Jewellery, Plain Gold Jewellery, Plain Platinum Jewellery and Studded Platinum Jewellery, with approved annual capacities of 53.08 Kgs, 13.88 Kgs, 3.63 Kgs and 6.07 Kgs respectively and require additional space for expansion of approved activities. Uni-Design Jewellery Private Limited - Unit II has recently signed a Memorandum of Understanding (MOU) with them to facilitate their expansion.

Reasons for Business Transfer:

QG Technologies India Private Limited (Transferor) has decided to Transfer its entire operations to Uni-Design Jewellery Private Limited -Unit II (Transferee) for the purpose of following reason:

1. The unit has been unable to generate the envisaged Net Foreign Exchange (NFE) to the desired extent and considering the overall business performance and future viability of the manufacturing operations, the stakeholders are not interested in continuing the manufacturing business any further.
2. After due consideration of the business requirements and future prospects, the management has decided to discontinue the manufacturing activities carried out by the unit to reduce SEZ compliances burden.

The unit has submitted the following documents

1. Copy of application submitted through SEZ online.
2. Copy of MOU Agreement.
3. Copy of Form F submitted at the time of Unit Application by QG Technologies India Private Limited-Unit II.
4. Copy of Revised Foreign Exchange Balance Sheet.
5. Copy of Borad Resolution in favor of Authorized Signatory of Uni-Design Jewellery Private Limited Unit II.
6. Copy of Board Resolution in favor of Authorized Signatory of QG Technologies India Private Limited-Unit II.
7. Undertaking for transfer of Assets and Liabilities to Uni-Design Jewellery Private Limited Unit II.
8. List of Directors of QG Technologies India Private Limited-Unit II
9. Shareholding Pattern of QG Technologies India Private Limited-Unit II.
10. List of Directors of Uni-Design Jewellery Private Limited Unit II.
11. List of Shareholders of Uni-Design Jewellery Private Limited Unit II.
12. Copy of Certificate of Incorporation, MOA and AOA of Uni-Design Jewellery Private Limited Unit II.
13. Copy of IEC, GST, PAN of the Uni-Design Jewellery Private Limited - Unit II.
14. Copy of Letters of Approval of the QG Technologies India Private Limited -Unit II SEEPZ Unit.
15. Copy of Letters of Approval of the Uni-Design Jewellery Private Limited - Unit II.
16. Copy of CA Certified APR for FY 2023-24 to F.Y. 2025-26 of QG Technologies India Private Limited-Unit II.
17. Copy of Existing and Revised Projections details

Following are the submission:

1	Name of the unit	M/s. QG Technologies India Private Limited Unit II	M/s. Uni Design Jewellery Pvt Ltd (Unit-II)
2	Location	Unit no. 501, Tower-II, SEEPZ++, SEEPZ-SEZ	Plot No. 4,5 & 6(Part) and Unit No.501-504
3	Area	617.00 Sq.mtr	Plot No. 4,5 & 6(Part) 2600 Sq. mtrs Unit No. 501-504, SDF-VII (1258 Sq. mtrs)
4	LOP No. & Date	SEEPZ-SEZ/IA-I SECTION/QTIPL/18/2022-23/00811 dated 12.01.2023	SEEPZ-SEZ/NUS/APL/GJ-252/2000/3864 dated 29.03.2000
5	Item of Manufacturing	Unstudded Wax, Rubber Moulds, Resin, Wax Output by CAM, Silver Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds, Plain / mounting Silver	Studded Gold Jewellery Silver Jewellery, Plain Gold Jewellery, Plain Platinum Jewellery, Studded Platinum Jewellery, Palladium Jewellery Plain Studded Combination,

		Jewellery, Plain, Casted, Semi-Finished Mountings in Silver Jewellery items for Job work, Silver Models / Masters / Proto-type, Plain / mounting Gold Jewellery, Plain, Casted, Semi-Finished Mountings in Gold Jewellery items for Job work, Gold Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds (Except Lab Grown Diamonds), Plain / mounting Palladium Jewellery, Plain / mounting Platinum Jewellery, Plain, Casted, Semi-Finished Mountings in Palladium Jewellery items for Job work, Plain, Casted, Semi-Finished Mountings in Platinum Jewellery items for Job work, Lab Grown Studded Gold / Platinum / Palladium / Silver Jewellery, Palladium Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds , Platinum Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds , Plain & Studded Copper Alloy Jewellery, Plain Stainless-steel Jewellery, Plain Titanium Jewellery, Stainless Steel Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds, Titanium Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds and Metal Moulds & Dies	Brass Jewellery Studded With Diamond And Precious Stones Only, Stainless Steel Jewellery Studded With Diamonds And Precious Stones Only, Titanium Jewellery Studded Wit H Diamonds And Precious Stones Only, Studded Precious Metal Fitted Mobile Cover 5 Percent Of The Fob Value Of Export Previous Year, Studded Base Metal Fitted Mobi Le Cover 5 Percent Of The Fob Value Of Export Previouse Year, Studded And Plain Gold Jewellery Not Below 3 Kt, Precious Metal Jewellery Artical With Rudhraksh Seed, Base Metal Jewellery Artical With Rudhraksh Seed 5 Percent Of The Fob Value Of Previous Year, Ceramic Jewellery -Export Pf Precious And Non Precious Jewellery With Ceramic, Enameled Jewellery-Export Of Precious And Non Precious Jewellery With Enameling, Jewellery With Leather Cords-Export Of Precious And Non Precious Jewellery With Leather Code, P Alladium-By Product, Rhodium-By Product, Gold, Platinum, Silver, Palladium, Studded With Mother Of Pearl -5 Percent Of The Fob Value Of Export Of Previous Year, Silver-5 Percent Of The Fob Value Of Export Of Previous Year, Precious Metal Jewellery Articles On Leather Base-5 Percent Of The Fob Value Of Export Of Previous Year, Base Metal Jewellery Article On Leather Base-5 Percent Of Th E Fob Value Of Export Of

			Previous Year, Wax Pcs
6	Date of Commencement Production	30.11.2023	30.03.2000
7	LOA Valid upto	29.11.2028	31.03.2030
8	Outstanding Rental Dues	Rs. NIL/- as on 25.08.2026	Rs. 7,94,589.26/- as on 25.08.2026.
9	Sub-lease Agreement Validity	Sub-lease agreement registered w.e.f. 17.01.2023 to 05.02.2099	Plot No. 4,5 & 6(Part) sub-lease agreement is registered w.e.f. 05.07.2019 to 04.07.2049. Unit No. 501-504, SDF-VII- Sub-Lease agreement is pending for adjudication for the period 06.05.2025 to 05.05.2030.
10	Monitoring Performance	Monitoring of performance of M/s QG Technologies (India) Pvt. Ltd., Unit-II, for F.Y. 2023-24 to 2025-26 is placed in this UAC.	Monitoring of performance was placed before the Unit Approval Committee in its meeting held on 20.07.2026. After deliberation, the Committee has noted the performance of the unit for the period 2024-25, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006. The Committee also directed 1. The specified officer to submit the verification report. 2. The unit to clear the outstanding dues of Rs. 7,93,660.76/- 3. The unit to clear the pending foreign exchange realization. 4. Submit the extension from AD Bank regarding pending foreign exchange realization. 5. The unit to Increase the employment generation

M/s. Uni Design Jewellery Pvt Ltd (Unit-II), vide letter dated 18.08.2026 stated as under:

1. As part of their business expansion strategy and to support the future growth of their operations, they intend to add an additional location under their existing SEZ Unit.
2. They entered into a Memorandum of Understanding (MoU) with QG Technologies India Private Limited Unit II, an existing SEZ Unit, for taking over the assets and liabilities of the said unit.
3. The proposed addition of location will enable them to utilize the existing infrastructure, facilities, and resources available at the said premises for carrying out their approved authorized operations.
4. The proposed addition of location will facilitate smooth expansion of their business activities, enhance operational efficiency, and support their long-term growth objectives.

They also submitted the following documents:

1. Copy of application submitted through SEZ online.
2. Copy of MOU (Memorandum of Understanding).
3. Copy of Foreign Exchange Balance Sheet submitted at the time of Merger of LOA.
4. Copy of Revised Foreign Exchange Balance Sheet.
5. Copy of board resolution.
6. All Letter of Approvals
7. Project 5 years balance sheet not submitted
8. Cost of Project and Means of finance not submitted

The details of Directors of both the firms are as follows :

List of Directors (M/s QG Technologies (India) Pvt Ltd)Unit -II		
Sr. No	Name of Director/Promoter	DIN No
1	Michael Jay Langhammer	07598688
2	Pareesh Madanmohan Mehta	06994933

List of Directors (M/s Uni Design Jewellery Pvt Ltd- Unit-II)		
Sr. No	Name of Director	DIN No
1	Raj Hiten Parikh	00921828
2	Aalap Milan Parikh	06385499

The details of Shareholding Pattern of Directors of both the firms are as follows:

Shareholding Pattern M/s QG Technologies India Pvt Ltd-Unit II (as on 31.12.2025)		
Sr. No	Name of Director/Promoter	% of stake holding
1	J & M Group Holding Inc	99.90%
2	Pareesh Madanmohan Mehta	00.10%
J & M Group Holding Inc (as on 31.12.2025)		
1	Michael Jay Langhammer	50%
2	Jason Langhammer	50%

Shareholding Pattern M/s Uni Design Jewellery Pvt Ltd- Unit-II (as on 31.03.2026)			
Sr No	Name of Shareholder	No. of Equity Share	Amount Per Share
1	Jitendra Chimanlal Parikh	4000	100

2	Milan Kavin Parikh	2000	100
3	Diarough N.V	71120	100
4	Shaunak Jitendra Parikh	1600	100
5	Uni-Design Jewellery Holdings	60280	100
	Total	139000	-

DETAILS OF COST OF PROJECT & MEANS OF FINANCE OF M/S UNI DESIGN JEWELLERY PVT LTD- UNIT-II

Cost of the Project and Means of Finance	
A. Cost of Project	
Particulars	**Amount (Rs. In Lakhs)**
Imported Capital Goods	2641.00
Indigenous Capital Goods	600.00
Imported Raw Material	337947.99
Indigenous Raw Material	85300.00
Total	4,26,488.99

B. Means o Finance	
Particulars	**Amount (Rs. In Lakhs)**
From Existing Reserves and Surplus and cash and bank balance and trade receivables	68717.40
Bank Loan	10000.00
From Internal Accurals (Over a period of five years	347771.59
Total	4,26,488.99

DETAILS OF EMPLOYMENT

Existing Employee	Propose Employees	Total
1512	425	1937

The detailed projections of taking over of assets & liabilities and additional location are as under :

Sr. No.		**M/s QG Technologies India Pvt Ltd-Unit II Approved for 5 years 2023-24 to 2027-28 (1US$= Rs. 78.60)**	
		Rs. In Lakhs	US'000
1.	FOB value of exports	13365	17003.18
2.	Foreign Exchange Outgo On		

3.	Import of Capital Goods	200	255.05
4.	Import of Raw Material and components	8574	10908.30
5.	Import of spares Parts & Consumables	94	120.05
6.	Repatriation of Dividends and Profit to Foreign Collaborators	-	-
7.	Royalty	-	-
8.	Lumpsum Know how fee	-	-
9.	Design & Drawing fees	-	-
10.	Payment of Foreign Technicians	-	-
11.	Payment of training of Indian Technicians abroad	-	-
12.	Commission on export etc.	-	-
13.	Foreign Travel	-	-
14.	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)	-	-
15	Any Other Payment	-	-
16.	**Total (2 to 15)**	**8869**	**11283.40**
17.	Net Foreign Exchange Earning in Five Years **(1-16)**	**4496**	**5719.78**

M/s Uni Design Jewellery Pvt Ltd-Unit-II			
Sr No	**Particulars**	**5 years Projections i.e. 2025-26 to 2029-30**	
		Rs. In Lakhs	1US$= RS. 95.34
1.	FOB value of exports	1432060	1502055.38
2.	Import of Machinery	1865	1956.16
3.	Import of Raw Material and components in its raw material form	235831	247357.86
4.	Import Raw Material on loan basis form. Approx	9890	10373.40
5.	Assorted Jewellery for remaking/melting as raw material Approx	79986	83895.53
6.	Input of spares and consumables	12241	12839.31
7.	Repatriation of dividends and profits to foreign collaborates	325	340.89
8.	Royalty	-	-
9.	Lumpsum Know how fee	-	-
10	Design & Drawing fees	-	-

11	Payment on training of Indian tech. abroad	-	-
12	Commission on export	14321	15020.98
13	Foreign Travel	5689	5967.07
14.	Amount of interest to be paid on ECB /DPC	-	-
15.	Any other payment	-	-
16	कुल Total (2 to 15)	360148	377751.19
17	एनएफई NFE (1-16)	1071912	1124304.19

M/s Uni Design Jewellery Pvt Ltd-Unit-II After 74A			
Sr No	**Particulars**	**5 years Projections i.e. 2025-26 to 2029-30**	
		Rs. In Lakhs	1US$= RS. 96.00
1.	FOB value of exports	1445059.60	1505270.42
2.	Import of Machinery	2641.00	2751.04
3.	Import of Raw Material and components in its raw material form	235830.99	245657.28
4.	Import Raw Material on loan basis form. Approx	9890.00	10302.08
5.	Assorted Jewellery for remaking/melting as raw material Approx	79986.00	83318.75
6.	Input of spares and consumables	12241.00	12751.04
7.	Repatriation of dividends and profits to foreign collaborates	325.00	338.54
8.	Royalty		
9.	Lumpsum Know how fee		
10	Design & Drawing fees		
11	Payment on training of Indian tech. abroad		
12	Commission on export	14321.00	14917.71
13	Foreign Travel	5689.00	5926.04
14.	Amount of interest to be paid on ECB /DPC		
15.	Any other payment		
16	कुल Total (2 to 15)	360923.99	375962.49
17	एनएफई NFE (1-16)	1084135.61	1129307.93

Attention is invited to Rule 19 (2) of the SEZ Rules 2006 which stipulates that:

Proviso : PROVIDED ALSO that subject to provisions of Rule 74 A, the Approval Committee may also approve the change of the entrepreneur of an approved unit, if the incoming entrepreneur undertakes to take over the assets and liabilities of the existing unit.

Further, Rule 74 A stipulates that: Transfer of assets by SEZ units upon their exit:

Unit may opt out of SEZ by transferring its assets and liabilities to another person by way of transfer of ownership including sale of SEZ units subject to following conditions :

a. *Unit has held a valid LOA as well as lease of land for not less than a period of 5 years on the date of transfer.*
b. *Unit has been operational for a minimum period of 2 years after commencement of production as on date of transfer.*
c. *Such sale of transfer transaction shall be subject to approved of the Approval Committee.*
d. *Transferee fulfils all eligibility criteria applicable to unit and ;*
e. *Applicable duties and liabilities if any as calculated under rule 74 as well as export obligation of the transferor unit, if any shall stand transferred to transferee unit which shall be under obligation to discharge the same on the same terms and conditions as transferor unit.*

Estate Section Comments:

Note dated 20.08.2026 and 25.08.2026 issued to the Estate Section to provide NOC and Comments in respect to Transfer of Assets and liabilities under Rule 74A of SEZ Rules,2006.

The Estate Section vide its note dated 02.09.2026 stated that on the available records and relevant circulars, the applicable rent rate for the new/incoming unit and the Transaction Charges are as follows:

Particulars	Details
Unit No.	501, Tower II
Area as per record	617 sq. mtr
Rent rate for new/incoming unit (as per Circular no. 10 dated 26.06.2025 & Circular no. 13 dated 20.08.2025)	Rs.1,976/- per sq. mtr per annum (10% of Rs.19,760/-)
Amount of Rent for incoming unit	Rs.12,19,192/- per annum
Transaction Charges	Rs.48,20,189/-

Further, M/s. Uni-Design Jewellery Pvt. Ltd. – Unit II has submitted an undertaking confirming payment of the applicable rent and Transaction Charges as mentioned above.

Observation:-

1. **Monitoring the performance of M/s QG Technologies (India) Pvt. Ltd., Unit-II, for F.Y. 2023-24 to 2025-26 is being placed before the upcoming UAC Meeting.**
2. **Directors IT return not submitted.**
3. **Copy of net worth certificate not submitted.**

e. **Recommendation:**

The proposal for taking over of assets and liabilities of M/s. QG Technologies (India) Pvt. Ltd-Unit -II into M/s. Uni- Design Jewellery Pvt Ltd and addition location at Unit no. 501, Tower-II, SEEPZ++, SEEPZ-SEZ in terms of Rule 19(2) read with 74A and Rule 74 of SEZ Rules, 2006 is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application for Change of entrepreneurship and transfer of assets and liabilities of M/s. Tiger Jewellery India Pvt Ltd into M/s. Arnima Jewels, Unit No. 502, Block-II, SEEPZ-SEZ in terms of Rule 19(2) read with 74 and Rule 74A of SEZ Rules, 2006.

b. **Specific Issue on which decision of AC is required: -**

Proposal for Change in entrepreneurship and transfer of assets and liabilities of M/s. Tiger Jewellery India Pvt Ltd into M/s. Arnima Jewels, Unit No. 502, Block-II, SEEPZ-SEZ in terms of Rule 19(2) read with 74 and Rule 74A of SEZ Rules, 2006.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 19 (2) read with Rule 74 and Rule 74A of SEZ Rules, 2006.

d. **Other Information: -**

M/s. Tiger Jewellery (India) Pvt Ltd was issued Letter of Approval No IA(I)/NUS/APL/GJ-06/04-05/4083 dated 10/06/2004 as amended for manufacture of Plain, gold Platinum Silver Jewellery, Diamonds & Gemstone Studded Jewellery in gold Platinum Silver from Unit No 502, Tower II, SEEPZ++, SEEPZ SEZ, Andheri East, Mumbai 400096.

They are operating from a self-financed building at Unit No. 502, Block-II, SEEPZ-SEZ, admeasuring with the built-up area of 617 sq. meters. The unit is mainly exporting. It was decided by the management that it is not economically viable to continue unit at Seepz-Sez. M/s. ARNIMA JEWELS has approached the management to take over the assets and liabilities of the Unit and the management has taken a decision to discontinue the activities operating under the above referred LOA No IA(I)/NUS/APL/GJ-06/04-05/4083 dated 10/06/2004 as amended by transferring the assets and liabilities to another Company in terms of Rule 19(2) read with Rule 74-A and Rule 74 of SEZ Rules, 2006 as amended.

In this context, they have negotiated with M/s. Arnima Jewels. The said firm is newly formed, and the Firm partners has experience in manufacturing of Gold, Silver, Studded Jewellery with a view to expand the activity in Arnima Jewels. They have decided to exit from their present location at SEEPZ-SEZ. The total investment on the proposed project will be funded through Partners own capital.

Further they have stated that unit has valid Letter of Approval as well as valid Sub Lease Agreement. Their LOA has been renewed from time to time after expiry of five years as stipulated in Rule 19 sub rule (6). The unit is in operation from 2005. The LOA is valid up to 31" March, 2029. The Sub-lease agreement is valid up to 95 Years.

The unit has also submitted the below mentioned documents:

1. Copy of LOA valid upto dated 31 March, 2029
2. Copy of Sub lease Agreement entered into with SEZ
3. Copy of Resolution for exit from SEZ as decided in Board Meeting

- Following are the submission:

1	Name of the unit	M/s. Tiger Jewellery (India) Pvt Ltd
2	Location	Unit No. 502, Tower- 2, SEEPZ++, SEEPZ-SEZ

3	Area	617 sq. mtr
4	LOP No. & Date	IA-I/NUS/APL/GJ-06/04-05/4083 dated 10.06.2004 as amended
5	Item of Manufacturing	Plain gold, Platinum, Silver Jewellery, Diamonds & Gemstone Studded Jewellery in gold, Platinum, Silver.
6	Date of Commencement Production	22.09.2004
7	LOA Valid upto	31.03.2029
8	Outstanding Rental Dues	NIL as on 10.08.2026
9	Sub-lease Agreement Validity	Registered w.e.f. 05.02.2004 to 04.02.2099
10	Monitoring Performance	Monitoring of performance was placed before the Unit Approval Committee in its meeting held on 23.08.2023. After deliberation, the Committee noted the performance of the unit for the period 2020-21, 2021-22 and 2022-23 that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

M/s. Arnima Jewels vide its letter dated 03.06.2026 stated as under:

i. They have been started their business of Manufacturing and export of Gold Studded Jewellery.
ii. They have expanded the activity of the unit at SEEPZ-SEZ.
iii. They requested to refer the application for exit by M/s. Tiger Jewellery India Pvt Ltd where in it is explained in detailed that the unit is fulfilling the conditions. They are taking all assets and liabilities as well as export obligations of the transferor unit and discharge the same on same terms and conditions as the transferor unit.
iv. M/s. Arnima Jewels is a Partnership firm newly formed firm having exposure in exports of Diamond Studded Jewellery has good contact and marketing strength at UAE, USA and other European Countries and is looking for the manufacturing base in SEZ. The unit is interested in acquiring unit in SEEPZ-SEZ.
v. They undertake to take over all assets and liabilities as specified in Rule 74A of SEZ Rule, 2006.
vi. There are no receivables pending to be realised as on date of this application.

They are submitting herewith the following documents:

1. Copy of SEZ online system generated application FORM -F (Rule 17) of SEZ Rules 2006, duly stamped & signed.
2. Break up details of Foreign Exchange Balance sheet.
3. Project report in 5 copies along with projected Balance sheet and profit and loss account, cash flow statement, number of projected employees.
4. Cost of the project and means of finance.
5. Copy of valid LOA issued to existing unit.
6. Copy of valid sub-lease agreement of existing unit.
7. Undertaking on Rs. 500/- non judicial stamp paper for taking over assets and liabilities of existing LOA issued.
8. An affidavit duly notarized in terms of Form-F of SEZ Rules, 2006.
9. Copy of the board resolution.
10. Copy of PAN card.
11. Copy of IEC allotment letter.
12. Copy of GSTIN.
13. Copy of MSME Certificate.
14. Copy of Partnership Deed of Firm.
15. List of partners with details of their residential address, Telephone, Email ID and profit sharing ratio.
16. Copy of PAN card of partners.
17. Copy of passport of partners.
18. Copies of IT return of the parters for the last three years.
19. Self declaration regarding none of the partners of the firm are involved in any case/violation of law or public policy.

20. List of proposed capital goods to be imported/procured locally, including loan equipment's and second hand machinery.
21. List of raw materials to be purchased/imported .
22. List of assets and liabilities taken over under rule 74A.
23. Profile of firm and partners.
24. New worth certificate of partners.
25. Memorandum of understanding entered into by M/s. Arnima Jewels with M/s Tiger Jewellery India Pvt Ltd for taking over of Assets and Liabilities (Total Net Assets of Rs. 4,50,00,000/-).
26. Tiger Jewellery India Pvt Ltd exit letter.
27. Undertaking of Environmental & pollution control norms.
28. Manufacturing Process (Flow chart).
29. Last three years Company IT returns (the unit stated that the company was incorporate on 26.02.2025. Since the company is newly incorporated and has not completed the relevant period for filling its income tax return, no income tax return has been filed by the company till date. The firm is registered under udyam (MSME).

The details of Directors/partners of both the Company are as follows :

	M/s. Tiger Jewellery India Pvt Ltd		M/s. Arnima Jewels	
	Name	Designation	Name	Designation
1	Mr. Himanshu Mehta	Director	Mr Kishor Khimjibhai Patel	Partner
2	Mr. Rahil H Mehta	Director	Mr. Natubhai Jivabhai Donda	Partner
3	-	-	Mr. Dhruv Ketul Sukhadia	Partner

The details of Shareholding Pattern of Directors/partners of both the Company are as follows:

M/s. Tiger Jewellery India Pvt Ltd			
Name of Shareholders	Type of Shares	No. of Shares of	% of total shares
CRP Jewellery Thailand Limited	Equity	22,65,000	48.07
Mr. Rahil H Mehta	Equity	16,97,000	36.01
Mr. Himanshu Mehta	Equity	7,50,000	15.92
		Total	**100**

M/s. Arnima Jewels	
Name of the shareholder	**% of share**
Mr Kishor Khimjibhai Patel	41%
Mr. Natubhai Jivabhai Donda	41%
Mr. Dhruv Ketul Sukhadia	18%
Total	**100.00%**

DETAILS OF COST OF PROJECT & MEANS OF FINANCE OF AURIFABER DESIGNS PRIVATE LIMITED

Cost of the Project and Means of Finance		
A. **Cost of Project**		
Particulars		**Amount (Rs. In Lakhs)**
Plant & Machinery		

Indigenous	200	
Imported	220	420.00
Furniture & Fixtures & Interiors		45.00
Air Conditioning		5.00
Office Equipment's	12.00	
Computer	6.50	
Telephone System	1.00	
Xerox/Fax/Printers	0.50	20.00
Electrical Cabling & Points		10.00
Net working capital		150.00
Total		**650.00**

B. **Means of Finance**	
Particulars	**Amount (Rs. In Lakhs)**
Capital contribution from Indian Partner	650
Total	**650**

DETAILS OF EMPLOYMENT

	M/s. Tiger Jewellery India Pvt Ltd	M/s. Arnima Jewels
Men	60	150
Women	12	100

The detailed projections of taking over of assets & liabilities are as under :

Sr. No.		**M/s. Tiger Jewellery India Pvt Ltd Approved for 5 years 2024-25 to 2028-29**		**M/s. Arnima Jewels Projection 5 years After 74A (1US$= Rs. 88.00)**	
		Rs. In Lakhs	US'85.40	Rs. In Lakhs	US'000
1.	FOB value of exports	19500.00	23665.05	22500.00	25568.18
2.	Foreign Exchange Outgo On				
3.	Import of Machinery	48.00	58.25	200.00	227.2
4.	Import of Raw Material and components	14500.00	17597.09	9550.00	10852.27
5.	Import of spares Parts & Consumables			337.50	383.52
6	Repatriation of Dividends and Profit to Foreign Collaborators				
7	Royalty				
8	Lumpsum Know how fee				
9	Design & Drawing fees				
10	Payment of Foreign Technicians				
11	Payment of training of Indian Technicians abroad				

12	Commission on export etc.				
13	Foreign Travel	62.00	75.61	125.00	142.05
14	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)				
15	Any Other Payment				
16	**Total (2 to 15)**	**14610.00**	**17730.95**	**10212.50**	**11605.11**
17	Net Foreign Exchange Earning in Five Years **(1-16)**	**4890.00**	**5934.10**	**12287.50**	**13963.07**

Estate Comments:

Notes dated 06.08.2026 and 19.08.2026 were issued to the Estate Section to provide the comments.

Estate section vide note dated 02.09.2026 informed as under:

Particulars	**Details**
Unit No	502, Tower II
Area as per record	617 Sq Mtr
Rent rate for new/incoming unit (as per circular no. 10 dated 26.06.2025 & circular No 13 dated 20.08.2025)	Rs. 1,976/- per Sq mtr per annum (10% of 19,760)
Amount of rent for incoming unit	Rs. 12,19,192/- per annum
Transaction charges	Rs. 48,20,189/-

Further M/s. Arnima Jewels has submitted an undertaking confirming payment of the applicable annual rent and transaction charges as mentioned above.

Attention is invited to Rule 19 (2) of the SEZ Rules 2006 which stipulates that:

Proviso : PROVIDED ALSO that subject to provisions of Rule 74 A, the Approval Committee may also approve the change of the entrepreneur of an approved unit, if the incoming entrepreneur undertakes to take over the assets and liabilities of the existing unit.

Further, Rule 74 A stipulates that Transfer of assets by SEZ units upon their exit:

Unit may opt out of SEZ by transferring its assets and liabilities to another person by way of transfer of ownership including sale of SEZ units subject to following conditions :

a. *Unit has held a valid LOA as well as lease of land for not less than a period of 5 years on the date of transfer.*
b. *Unit has been operational for a minimum period of 2 years after commencement of production as on date of transfer.*
c. *Such sale of transfer transaction shall be subject to approved of the Approval Committee.*
d. *Transferee fulfils all eligibility criteria applicable to unit and ;*

Applicable duties and liabilities if any as calculated under rule 74 as well as export obligation of the transferor unit, if any shall stand transferred to transferee unit which shall be under obligation to discharge the same on the same terms and conditions as transferor unit.

e. **Recommendation:**

The proposal for Change of entrepreneurship and transfer of assets and liabilities of M/s. Tiger Jewellery India Pvt Ltd into M/s. Arnima Jewels, Unit No. 502, Block-II, SEEPZ-SEZ in terms of Rule 19(2) read with 74 and Rule 74A of SEZ Rules, 2006 is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Trezza Jewels LLP for Addition of Location i.e. Gala No. IT-20, SDF-VII, SEEPZ SEZ admeasuring area 618.00 Sq Mtr with capacity enhancement and revision of projection for remaining 4 years i.e. 2026-27 to 2029-30.

b. **Specific Issue on which decision of AC is required: -**

Permission for Additional Location i.e. Gala No. IT-20, SDF-VII, SEEPZ SEZ admeasuring area 618.00 Sq Mtr with capacity enhancement and revision of projection for remaining 4 years i.e. 2026-27 to 2029-30.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

d. **Other Information: -**

M/s. Trezza Jewels LLP, located at Unit No. 007, Tower No. I, SEEPZ++ and Gala No.501, NEST-2, IT-16, SDF-VII, Unit No.604, SDF-VII, SEEPZ-SEZ has been granted LOA No. SEEPZ-SEZ/IA-I/NUS/APL /GJ/325/03-04/629 dt. 23.01.2004 as amended for manufacturing of Plain Gold/Platinum/Silver Jewellery & Studded Gold/Silver/Platinum Jewellery, Brass & Steel Metal Jewellery. The LOA of the unit will expire on 31.03.2030.

CHECK LIST FOR ADDITIONAL LOCATION

Name of the Unit	M/s. Trezza Jewels LLP	
Present location	Unit No. 007, Tower No. I, SEEPZ++ and Gala No.501, NEST-2, IT-16, SDF-VII, Unit No.604, SDF-VII, SEEPZ-SEZ	
Area	Unit No. 007, Tower No. I	188.00 Sq.mtr.
	Unit No.604, SDF-VII	367.00 Sq.mtr.
	Gala No.501, NEST-2	578.97 Sq.mtr.
	IT-16, SDF-VII	618.00 Sq.mtr.
	Total	1751.97 Sq.mtr.

LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ/325/03-04/629 dt. 23.01.2004 as amended.
Items of Manufacture/Service	Gold Jewellery Studded with Diamond, Semi Precious Stones, Precious-Stone and cubic Zirconic and gold Plain Jewellery, Platinum Studded Jewellery with diamond, precious and semi-precious stone and cubic zirconaise and Plain Platinum Jewellery, 925 Silver Studded Jewellery with diamond, Precious/Semi-Precious Stone and Synthetic Stone, Steel Jewellery Studded with Diamond, Precious and Semi - Precious Stones and Cubic Zirconic and Plain Steel Jewellery, Combination of Gold and Steel with Diamond/CZ and Precious and Semi -Precious Stones, Combination Gold, Silver and Platinum with Diamond/CZ and precious and Semi-Precious Stone., Combination Jewellery of Gold/Copper with Semi-Precious Stone, 925 Silver Plain Jewellery.
Date of Commencement of Production	18.10.2004
Validity of LOA	31.03.2030
Proposed Location& Area	Gala No. IT-20, SDF-VII, SEEPZ SEZ 618 sq mtr
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Letter of Intent from Estate Section.

Whether the unit has submitted the revised projection in respect of additional location.	Yes
Monitoring of Performance	The monitoring performance of the unit was placed before the Unit Approval Committee in its meeting held on 24.03.2025. After deliberation, the Committee noted the performance of the unit for the period 2020-21 & 2023-24, unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

- **Total area after addition of location :**

Items of Manufacture	Existing area	Additional location area	Total area
M/s. Trezza Jewels LLP	1751.97 Sq.mtr.	618 sq mtr	2369.97 Sq.mtr

- **DETAILS OF CAPACITY ENHANCEMENT FOR ITEMS OF MANUFACTURE**

Items of Manufacture	Existing Capacity	Proposed Capacity for Additional space	Total capacity after addition
Gold Jewellery Studded With Diamond, Semi Precious Stone, Precious Stone And Cubic Zirconic And Plain Gold Jewellery	270000	90000	360000
Studded Platinum Jewellery With Diamond, Precious And Semi Precious Stone And Synthetic Stone	90000	-	90000
Studded Platinum Jewellery With Diamond, Precious And Semi Precious Stone And Cubic Zirconic and Plain platinum Jewellery	50000	50000	100000
925 silver Studded Jewellery With Synthetic Stone	60000	20000	80000

Steel Studded Jewellery with Diamond, Precious and Semi-Precious Stone and Cubic Zirconic and Plain Steel Jewellery	15000	5000	20000
Combination of Gold and Steel with Diamond/CZ and Precious and Semi-precious Stone	15000	5000	20000
Combination of Gold, Silver and Platinum with Diamond/CZ and precious and Semi-Precious Stone	15000	5000	20000
Combination Jewellery of Gold/Copper with Semi-Precious Stone	30000	10000	40000
925 Silver Plain Jewellery	15000	5000	20000

- ***PROJECT & MEANS OF FINANCE :***
  (Rs. In lakhs)

Sr. No.	Particulars		Amount (*Rs. In lakhs*)
1	Plant & Machinery		
	Imported	180.00	
	Indigenous	240.00	
	Total		420.00
2	Furniture & Fixtures & Interior		75.00
3	Air Conditioning		5.00
4	Office Equipment	15.00	
	Computer	6.50	
	Telephone system	1.00	
	Xerox/Fax/printer	2.50	25.00
5	Electrical Cabling & Points		15.00
6	Net Working capital		160.00
	Total Cost		**700.00**
	Means of Finance		
1	Capital Contribution from Indian Partner		700.00
	Total		**700.00**

<u>The remaining Four Year Block of the unit is 2026-27 to 2029-30. The proposed projection and existing approved projection submitted by the unit is as follows:</u>

Projections:

Sl. No.		Approved 5 years 2025-26 to 2029-30	Approved 4 years 2026-27 to 2029-30	Proposed 4 years additional location 2026-27 to 2029-30	Total projection after addition of location 4 years 2026-27 to 2029-30

		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	(US$.95.00)
1.	FOB value of exports	161750	133000	26250	159250	167631.58
2.	Import of Machinery	393	283	170	453	476.84
3.	Import of Raw Material and components	71024.50	57827	11267.50	69094.50	72731.05
4.	Import of Spares & Consumables	1320	1122.50	393.75	1516.25	1596.05
5.	Unused Jewellery for Reair/ Remaking Return	-	-	-	-	-
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-	-
7.	Royalty	-	-	-	-	
8.	Lumpsum Know how fee	-	-	-	-	-
9	Design & Drawing fees	-	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-	
11.	Payment on training of Indian tech. abroad	-	-	-	-	
12.	Commission on export	-	-	-	-	
13.	Foreign Travel	250	220	90.00	310	326.32
14.	Amount of interest to be paid on ECB	-	-	-	-	
15.	Any other payment	-	-	-	-	-
16.	**Total (2 to 15)**	72987.50	59452.50	11921.25	71373.75	75130.26
17.	NFE **(1-16)**	88762.50	73547.50	14328.75	87876.25	92501.32

- ***EMPLOYMENT GENERATION :-***

	Existing	***Proposed***	***Total***
Men	726	130	856
Women	249	100	349
Total	975	230	1205

The unit has submitted the following documents:

1. Letter of Intent
2. Online form F submitted
3. Copy of signed Form F submitted with E-TENDER
4. Foreign Exchange balance sheet
5. copy of DD of Rs. 5000/- & Acknowledgement of DD submitted to SEEPZ
6. Working minimum Average Annual Turnover
7. LLP and Partners profile
8. Copy of partnership Deed
9. Board resolution
10. GSTIN copy

11. Cost of project and means of finance
12. copy of LLP and partners PAN and address proof (adhar card or passport)
13. copy of IEC Certificate, certificate of incorporation
14. LLP Board Resolution
15. List of partners with profit sharing
16. Undertaking regarding Litigation Arbitration
17. LLP Bank details
18. Net worth Certificate LLP and Partners Net worth Certificate

Estate Comments:

A note dated 12.08.2026 was issued to the Estate Section to provide the comments for setting up of a Manufacturing of studded Jewellery at SDF-VII, Gala No. IT 20 as an Additional Location LOP No. SEEPZ-SEZ/IA-I/NUS/APL/GJ/325/03-04/629 dt. 23.01.2004 as amended.

The Estate Section, vide its note dated 19.08.2026, submitted the following details:

Unit Name	Comment
M/s. Trezza Jewels LLP	Earlier Unit No. IT-20, SDF-VII was allotted to M/s Capgemini Technology Services India Ltd. An eviction order in respect of the said premises was issued by this office on 11.04.2026.

e. **Recommendation:**

The proposal of the unit for an Additional Location i.e. Gala No. IT-20, SDF-VII, SEEPZ SEZ, admeasuring area 618.00 Sq Mtr with capacity enhancement and revision of projection for remaining 4 years i.e. 2026-27 to 2029-30 is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Post facto approval of the revision of transaction charges in respect of Additional Location approved in respect of M/s. Twinkle Diamond Jewellery (India) Pvt. Ltd.

b. **Specific Issue on which decision of AC is required: -**

Post facto approval of the revised transaction charges in respect of Unit No. 504, SEEPZ++, Block I , SEEPZ++, approved as Additional Location.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19(2) of SEZ Rules 2006 Read with the decision of the Approval Committee dated 09.06.2026 approving the proposal for Additional Location.

d. **Other Information: -**

The proposal of the unit for Additional Location i.e. Unit No. 504, SEEPZ++, Block I SEEPZ SEZ admeasuring area 617 Sq Mtr with capacity enhancement and revision of projection for 1 year i.e. 2025-26 was approved by the Approval Committee in its meeting held on 09.06.2026. The Committee approved the proposal based on the transaction charges communicated by the Estate Section.

Name of the Unit	M/s. Twinkle Diamond Jewellery (India) Pvt. Ltd	
Present location	Unit No. 503, Block-I, Unit No. 122, SDF-IV SEEPZ-SEZ	
Area	503	728 sq. mtr
	122	158 sq mtr
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ/311/03-04/524 dated 24.03.2003 as amended	
Items of Manufacture/Service	Plain Gold/Platinum/Silver Jewellery & Studded Gold/Silver/Platinum Jewellery, Brass & Steel Metal Jewellery etc	
Date of Commencement of Production	18.10.2005	
Validity of LOA	31.03.2026	
Proposed Location& Area	Unit No. 504, SEEPZ++, Block I 617 Sq mt	
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Sale Certificate dated 14.01.2026.	
Whether the unit has submitted the revised projection in respect of additional location.	Yes	

The Proposal of the unit for Additional Location i.e. Unit No. 504, SEEPZ++, Block I SEEPZ++, SEEPZ SEZ admeasuring area 617 Sq Mtr with capacity enhancement and revision of projection for 1 year i.e. 2025-26 was placed before the Approval Committee Meeting held on 24.03.2026, wherein Committee **deferred** the proposal of the unit and **directed to Estate Section to examine the proposal in details as per circular of gala transfer and the pending dues any previous unit holder/IRP and sharing with this to applicant taking consent regarding the despite of dues if any.**

Estate Section, vide its Note dated 25.05.2026, has submitted its comments as under:

Particulars	Unit No. 504, Tower I
Area as per record	617 sq. mtr
Rent rate for new/incoming unit (as per Circular no. 10 dated 26.06.2025 & Circular no. 13 dated 20.08.2025)	Rs.901/- per sq. mtr per annum (10% of 9010/-)
Amount of Rent for incoming unit	Rs.5,55,917/- per annuam
Transaction Charges	Rs.70,28,000/-
Previous outstanding dues pertaining to Unit No. 504 of M/s. Yash Jewellery Pvt. Ltd	Rs.43,76,016.78/-

As per the Sale Certificate issued by Liquidator in matter of M/s. Yash Jewellery Private Limited (In Liquidation), M/s. Twinkle Diamond Jewellery (India) Pvt. Ltd. has purchased the said Unit No. 504, Tower I, SEEPZ++, SEEPZ-SEZ, for Rs.4,76,71,000/-

After receiving the comments of the Estate Section, The proposal of the unit for Additional Location i.e. Unit No. 504, SEEPZ++, Block I SEEPZ SEZ admeasuring area 617 Sq Mtr with capacity enhancement and revision of projection for 1 year i.e. 2025-26 was placed before the Approval Committee Meeting held on 09.06.2026.

Wherein, Committee **approved** the proposal of M/s. Twinkle Diamond Jewellery (India) Pvt. Ltd. for Additional Location i.e. Unit No. 504, Tower-I, SEEPZ++, SEEPZ SEZ admeasuring area 617 Sq Mtr with capacity enhancement and revision of projection for 1 year i.e. 2025-26 in terms of Rule No.19(2) of SEZ Rules 2006.

The Approval Committee, while approving the proposal, also directed the unit to:

1. Submit undertaking for payment transaction charges of Rs. 70,28,000/-.

2. Increase employment generation.

3. Revised NFE.

4. Subsequently, the unit submitted a representation dated 24.06.2026 requesting review of the transaction charges and explaining the basis for revised computation.

5. The Competent Authority examined the representation and approved revision of the transaction charges. Accordingly, Estate Section issued letter dated 14.07.2026 requesting payment of the revised transaction charges of Rs. 48,20,179/-, which has since been paid by the unit.

Revised Transaction Charges details	
Particulars	**Unit No.603**
Annual Rent	Rs.5,55,917/-
Transaction charges (Earlier Approved)	Rs. 70,28,000/-
Transaction Charges (Revised)	**Rs.48,20,179/-**

6. Vide letter dated 23.07.2026, the unit informed that it has complied with the directions of the Approval Committee by depositing the transfer fee as revised by the Competent Authority and submitting the revised NFE.

7. Accordingly, the total transaction charges stood revised from Rs. 70,28,000 to Rs. 48,20,179/-, resulting in a reduction of Rs. 22,07,821. The revised transaction charges have already been deposited by the unit.

e. **Recommendation:**

Since the proposal for Additional Location already stands approved by the Approval Committee in its meeting held on 09.06.2026 and only the transaction charges have subsequently been revised by the Competent Authority and paid by the unit. In view of the above, post facto approval may kindly be provided by approval committee in respect of the revised transaction charges of Rs. 48,20,179/-.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Post facto approval of the revision of transaction charges in respect of Additional Location approved in respect of M/s. Luxury Jewelry (India) Private Limited.

b. **Specific Issue on which decision of AC is required: -**

Post facto approval of the revised transaction charges in respect of Unit Nos. 603 & 604, Tower-I, SEEPZ++, approved as Additional Location.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19(2) of SEZ Rules 2006 Read with the decision of the Approval Committee meeting dated 09.06.2026 approving the proposal for Additional Location.

d. **Other Information: -**

The proposal of the unit for Additional Location at Unit Nos. 603 & 604, Tower-I, SEEPZ++, together with enhancement of capacity and revised projections, was approved by the Approval Committee in its meeting held on 09.06.2026. The Committee approved the proposal based on the transaction charges communicated by the Estate Section.

Name of the Unit	M/s Luxury Jewelry (India) Private Limited
Present location	Unit No. 301, Tower-I, SEEPZ++, SEEPZ-SEZ.
Area	617 Sq.mtr.
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ-334/03-04/2219, Dated 31.03.2004 as amended
Items of Manufacture/Service	Diamond studded gold & silver jewellery, plain gold & silver jewellery, CUT & POLISHED DIAMOND, Plain & Studded Palladium Jewellery, Plain & Studded Titanium Jewellery, Plain & Studded Brass Jewellery and Plain & Studded steel Jewellery
Date of Commencement of Production	03.10.2004
Validity of LOA	31.03.2029
Proposed Location& Area	Unit No. 603 and Unit No. 604 1234 Sq Mtr
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Sale Certificate dated 14.01.2026.
Whether the unit has submitted the revised projection in respect of additional location.	Yes

The Proposal of the unit for Additional Location i.e. Unit No. 603 and 604, Tower-I, SEEPZ++, SEEPZ SEZ admeasuring area 1234 Sq Mtr with capacity enhancement and revision of projection for 4 years i.e. 2025-26 to 2028-29 was placed before the Approval Committee Meeting held on 24.03.2026, wherein Committee **deferred** the proposal of the unit and **directed to Estate Section to examine the proposal in details as per circular of gala transfer and the pending dues any previous unit holder/IRP and sharing with this to applicant taking consent regarding the despite of dues if any.**

Estate Section, vide its Note dated 21.05.2026, has submitted its comments as under:

Particulars	**Unit No. 603, Tower I**	**Unit No. 604, Tower I**
Area as per record	617 sq. mtr	617 sq. mtr
Rent rate for new/incoming unit (as per Circular no. 10 dated 26.06.2025 & Circular no. 13 dated 20.08.2025)	Rs.901/- per sq. mtr per annum (10% of 9010/-)	Rs.901/- per sq. mtr per annum (10% of 9010/-)
Amount of Rent for incoming unit	Rs.5,55,917/- per annuam	Rs.5,55,917/- per annuam
Transaction Charges	Rs.70,27,997.86/-	Rs.70,27,997.86/-
Previous outstanding dues pertaining to Unit No. 603 & 604 of M/s. Yash Jewellery Pvt. Ltd	Rs.48,38,047.70/-	Rs.48,38,047.70/-

The aforesaid transaction charges formed the basis of the approval granted by the Approval Committee on 09.06.2026.

As per the Sale Certificate issued by Liquidator in matter of M/s. Yash Jewellery Private Limited (In Liquidation), M/s. Luxury Jewelry (India) Pvt. Ltd. has purchased the said Unit No. 603 & 604, Tower I, SEEPZ++, SEEPZ-SEZ, for Rs.7,71,80,970/-

After receiving the comments of the Estate Section and as per the directions of the UAC. The proposal of M/s. Luxury Jewelry (India) Private Limited for Additional Location i.e. Unit No. 603 and 604, Tower-I, SEEPZ++, SEEPZ SEZ admeasuring area 1234 Sq Mtr with capacity enhancement and revision of projection for 4 years i.e. 2025-26 to 2028-29 was placed before the Approval Committee Meeting held on 09.06.2026.

Wherein, Committee **approved** the proposal of M/s. Luxury Jewelry (India) Private Limited for Additional Location i.e. Unit No. 603 and 604, Tower-I, SEEPZ++, SEEPZ SEZ admeasuring area 1234 Sq Mtr with capacity enhancement and revision of projection for 4 years i.e. 2025-26 to 2028-29 in terms of Rule No.19(2) of SEZ Rules 2006.

The Approval Committee, while approving the proposal, also directed the unit to:

1. Submit undertaking for payment transaction charges the details are as under:

Unit No. 603, Tower -I	Unit No. 604, Tower-I
Rs. 70,27,997.86/-	Rs. 70,27,997.86/-

2. Submit the revised NFE.

3. Subsequently, the unit submitted a representation dated 24.06.2026 requesting review of the transaction charges and explaining the basis for revised computation.

4. The Competent Authority examined the representation and approved revision of the transaction charges. Accordingly, Estate Section issued a letter dated 15.07.2026 requesting payment of the revised transaction charges of Rs. 96,40,358/-, which has since been paid by the unit.

Revised Transaction Charges details			
Particulars	**Unit No.603**	**Unit No.604**	**Total**
Annual Rent	Rs.5,55,917/-	Rs.5,55,917/-	Rs.11,11,834/-
Transaction charges (Earlier Approved)	Rs.70,27,997.86/-	Rs.70,27,997.86/-	Rs.1,40,55,995.72/-
Transaction Charges (Revised)	**Rs.48,20,179/-**	**Rs.48,20,179/-**	**Rs.96,40,358/-**

5. Vide letter dated 23.07.2026, the unit informed that it has complied with the directions of the Approval Committee by depositing the transfer fee as revised by the Competent Authority and submitting the revised NFE.

6. Accordingly, the total transaction charges stood revised from Rs. 1,40,55,995.72 to Rs. 96,40,358/-, resulting in a reduction of Rs. 44,15,637.72. The revised transaction charges have already been deposited by the unit.

e. **Recommendation:**

Since the proposal for Additional Location already stands approved by the Approval Committee in its meeting held on 09.06.2026 and only the transaction charges have subsequently been revised by the Competent Authority and paid by the unit. In view of the above, post facto approval may kindly be provided by approval committee in respect of the revised transaction charges of Rs. 96,40,358/-.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Application for LOA-wise addition/deletion and reallocation of M/s Portescap India Pvt. Ltd. of the approved premises and consequential amendment of the respective Letters of Approval.

b. **Specific Issue on which decision of AC is required: -**

Permission for LOA-wise addition/deletion and reallocation of the approved premises and consequential amendment of the respective Letters of Approval.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Rule 19(2) of SEZ Rules 2006.

d. **Other Information: -**

It is observed that the 204 th Approval Committee, in its meeting held on 22.01.2026, had already approved deletion of the SDF-I premises and addition of NEST-2 premises in respect of the unit consequent upon redevelopment of SDF-I. The present proposal is confined to LOA-wise allocation/reallocation of the approved premises and consequential amendment of the respective Letters of Approval.

1. **LOA-1 (No. NUS/APL/489/94/4968 dated 27.04.1994): (LOA valid upto 31.03.2030)**

   Deletion of the SDF-I premises already approved by the 204 th Approval Committee and allocation of SEEPZ++ Tower, Premises Nos. 601 & 602 (13,283 sq. ft.), presently attached to LOA dated 28.02.2012, under this LOA, resulting in an increase of 4,424 sq. ft.

2. **LOA-2 (No. IA(I)/NUS/APL/GJ/590/03-04/178 dated 12.06.2003): (LOA valid upto 31.03.2028)**

   Consequent upon deletion of the SDF-I (15,758 sq. ft.) premises already approved by the 204th Approval Committee, the unit proposes to retain only SEEPZ++ Tower, Premises Nos. 101, 102, 103 & 104 (25,489 sq. ft.) under this LOA.

3. **LOA-3 (No. SEEPZSEZ/IA(I)/NUS/APL/HW-14/2011-12/3198 dated 28.02.2012): (LOA valid upto 03.04.2027)**

   Consequent upon deletion of the SDF-I premises admeasuring 8,859 sq. ft., already approved by the 204 th Approval Committee, the unit has requested deletion of Premises Nos. 601 & 602, SEEPZ++ Tower, admeasuring 13,283 sq. ft., from this LOA and retention of Premises Nos. G-01, 101 & 105, NEST-2, admeasuring 33,242 sq. ft., under this LOA. Accordingly, the approved area under this LOA shall increase from 22,142 sq. ft. to 33,242 sq. ft., resulting in a net increase of 11,100 sq. ft.

Sr. No.	Letter of Approval	Existing Approved Premises (Present LOA)	Position approved by 204th UAC (22.01.2026)	Present proposal of the Unit	Final Approved Premises after proposed amendment

1	LOA No. NUS/APL/489/94/4968 dated 27.04.1994	Unit No. 4, SDF-I, SEEPZ-SEZ (8,859 sq. ft.)	SDF-I premises already approved for deletion by the Approval Committee consequent upon redevelopment of SDF-I.	The unit has requested that Premises Nos. 601 & 602, SEEPZ++ (13,283 sq. ft.), presently attached to LOA dated 28.02.2012, be allotted under this LOA. No change in approved projections.	Premises Nos. 601 & 602, SEEPZ++, SEEPZ-SEZ (13,283 sq. ft.)
2	LOA No. IA(I)/NUS/APL/GJ/590/03-04/178 dated 12.06.2003	Unit Nos. 2, 13 & 16, SDF-I (15,758 sq. ft.) and (ii) Premises Nos. 101–104, SEEPZ++ (25,489 sq. ft.)	SDF-I portion already approved for deletion by the Approval Committee.	The unit proposes to retain only Premises Nos. 101–104, SEEPZ++ under this LOA. No change in approved projections.	Premises Nos. 101–104, SEEPZ++, SEEPZ-SEZ (25,489 sq. ft.)
3	LOA No. SEEPZ-SEZ/IA(I)/NUS/APL/HW-14/2011-12/3198 dated 28.02.2012	Unit No. 3, SDF-I (8,859 sq. ft.) and (ii) Premises Nos. 601 & 602, SEEPZ++ (13,283 sq. ft.)	SDF-I premises already approved for replacement by Premises Nos. G-01, 101 & 105, NEST-2 by the Approval Committee.	The unit has requested deletion of Premises Nos. 601 & 602, SEEPZ++ from this LOA and retention of Premises Nos. G-01, 101 & 105, NEST-2 under this LOA. No change in approved projections.	Premises Nos. G-01, 101 & 105, NEST-2, SEEPZ-SEZ (33,242 sq. ft.)

The unit, vide its letter dated 03.08.2026, further stated that

1. Consequent to the proposed realignment, the combined approved area under the three LOAs will change from 72,248 sq. ft. to 72,014 sq. ft., resulting in an overall net reduction of 234 sq. ft.
2. The proposal does not involve any transfer of goods, machinery, capital assets, stock, ownership, accounting responsibility or export obligations from one LOA to another.
3. The unit has undertaken that any future inter-unit transfer, if required, shall be carried out in accordance with the prescribed procedure and duly reflected in the respective Annual Performance Reports and NFE calculations.
4. The unit has confirmed that the proposal does not involve any change in the approved activities, production capacity, export commitments, NFE projections or any other approved operational or financial projections under the respective LOAs

e. **Recommendation:**

The proposal for LOA-wise addition, deletion and reallocation of the approved premises, along with consequential amendment of the respective Letters of Approval, may be considered and approved by the Approval Committee under Rule 19(2) of the Special Economic Zones Rules, 2006.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Sunjewels Pvt Ltd for broad banding of item

b. **Specific Issue on which decision of AC is required: -**

Permission for Broad Banding of items.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

d. **Other Information: -**

M/s. Sunjewels Pvt Ltd was granted LOA No. SEEPZ-SEZ/NUS/APL/GJ/03/04-05/4749 dated 01.07.2004 as amended for Plain & Studded Gold, Silver & Palladium Jewellery etc. The unit started its commercial production w.e.f. 01.06.2005. The validity of LOA is upto 31.03.2030.

Name of the Company	M/s. Sunjewels Pvt Ltd
Location	Unit No. 605-606, 6th Floor, Multistoried Building, SEEPZ-SEZ
LOA No. & Date	SEEPZ-SEZ/NUS/APL/GJ/03/04-05/4749 dated 01.07.2004 as amended
Items of Manufacture/Trading	Plain & Studded Gold, Silver & Palladium Jewellery etc.
Date of Commencement of Production	01.06.2005
Validity of LOA	31.03.2030
Sublease Agreement Status	Sub-lease agreement is registered w.e.f. 17.08.2010 to 31.03.2085
Whether Addl. CG Export, if any, envisaged for the new product	No.
Whether newly included items restricted/banned	No.
Whether design and production facilities are common and have similar manufacturing process in relation to the existing products.	Yes.
Monitoring of Performance	The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 03.03.2025. After deliberation, the Committee noted the performance of the unit for the period 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- ***EXISTING APPROVED ITEMS OF MANUFACTURE***

Sr. No.	Description of the items to be manufactured	Approved Capacity	ITC (HS) Classification
1	Gold & Silver plain & studded Jewellery	35000.00	7113
2.	Gold , Silver & Platinum plain& studded diamonds, Pr. Stone, Semi Precious stone, CZ & Pearl	130000.00	7113
3.	Brass Jewellery with precious stones	0.00	7113
4	Gold & silver Jewellery studded with Mother of Pearl	135000.00	7113
5	Plain Statues made in Gold , Silver & Platinum or attached precious stones = USD 700,000 approx	110.00	7114
6	Statues made in Bronze & Brass with precious stones = USD 27 5,000 approx	150.00	7418
7	Steel specs frame parts with attached décor made of Gold & Silver studded jewellery with diamonds, Pr. Stone, Semi Pr. Stone & Pearl	12000.00	9003
8	Keychain made in steel, brass, bronze Plain & Mounting and studded with diamonds , Pr stones , Semi Pr. Stone, Pearl, mother of pearl.	3000.00	7418
9	Keychain made in Gold, silver & platinum Plain & Mounting and studded with diamonds, Pr stones, Semi Pr. Stone, Pearl, mother of pearl.	0.00	7113
10	Brass Jewellery Plain & Mounting and studded with Semi Pr. Stone, Pearl and synthetic stone= 5 percent of the FOB value of export of previous year	12000.00	7117
11	Bronze Jewellery Plain & Mounting and studded with Semi Pr. Stone, Pearl and synthetic stone= 5 percent of the FOB value of export of previous year	0.00	7117
12	Bronze Jewellery studded with Diamonds, Precious Stones , Semi Precious Stone,	0.00	7113
13	Precious jewellery Ceramic Jewellery Plain & Mounting and studded with diamonds , Pr stones , Semi Pr. Stone, Pearl and synthetic stone and with Gold & silver Combination studded & plain, Mounting jewellery	10000.00	7113
14	Precious jewellery Titanium Jewellery Plain & Mounting and studded with diamonds , Precious stones , Semi Precious Stone	0.00	7117

15	Precious jewellery Steel Jewellery Plain & Mounting and studded with Diamonds, Pr. Stones , Semi Precious Stone, Pearl.	0.00	7117
16	Gold & Silver plain & studded jewellery with diamonds, Pr. Stone, Semi Pr. stone, CZ & Pearl & Mother of Pearl with supp ort Materials made of thread ,Nylon, Rubber, Leather, Wooden, Brass, Magnet & steel.= 5 percent of the FOB value of exp ort of previous year	125000.00	7113
17	Precious stone studded on non precious base metal materials Precious stone studded on non precious base metal or materials	0.00	7116
18	Lifestyle watches with precious stones embedded with chips	50000.00	9031
19	Jewellery Items embedded with or without chips	0.00	9031
20	plain& studded Gold & Silver Jewellery Gold & Silver Jewellery Electroformed fancy Jewllery with Semi Precious Stones or without stones	35000.00	7113
21	Earring Finding in Gold Silverand Platinum	7000.00	7113
22	Earring finding in Bronze, Brass, Titanium & steel	100000.00	7117
23	Cellulose Acetate, Forged Carbon Jewellery Plain & Mounting and studded with synthetic stone	5000.00	7117
24	Cellulose Acetate, Forged Carbon Jewellery un studded and studded with diamonds, Pr stones, Semi Pr. Stone, Pearl and synthetic stone, MOP and pearl with Gold & silver, platinum, brass, Bronze, and titanium Com bination.	25000.00	7113
25	Aluminum Jewellery Plain & Mounting and studded with semi-precious with synthetic stones.	10000.00	7117
26	Finding in Nitinol	1000.00	7117
27	Watch cases in Gold, Silver, Platinum, Aluminum, Bronze, Brass, Titanium & steel with Plain, Mounting and studded	250.00	9111
28	Straps parts and Bracelet watches in Gold, Silver, Platinum Aluminum, Bronze, Brass, Titanium & steel with Plain, Mounting and studded.	250.00	9113
29	Belt Buckles in Gold, Silver &Platinum with Plain, Mounting and studded.	250.00	7114

30	Belt Buckles in Aluminum, Bronze, Brass, Titanium & steel with Plain, Mounting and studded.	250.00	8308
31	Wood Plain Jewellery	100.00	4421
32	Wood Jewellery, with combination in Gold, Silver & Platinum with Plain, Mounting and studded.	50.00	7113
33	Wood Jewellery with combination in Bronze, Brass, Titanium & steel with Plain, mounting & studded	50.00	7117
34	Tantalum jewellery, Plain, mounting & studded with all stones	250.00	7117
35	Plain Disc in Platinum with decorative	7.00	7114
36	Plain Disc in Gold with decorative	5.00	7114
37	Plain Disc in Titanium with decorative	5.00	8108
38	Plain Disc in Tantalum with decorative	5.00	8103
39	Plain Disc in Brass with decorative	3.00	7419
40	Gold, Silver & platinum & Palladium Jewellery Studded with Lab Grown Diamond and diamonds Pr Stones, Semi Pr. Stone, pearl, Mother of pearl, Synthetic Stone and Abalone .	**800.00**	**7113**
41	Brass, bonze & Titanium Jewellery Studded with Lab Grown Diamonds and diamonds, Pr Stones, Semi Pr Stone, Pearl, Mother of Pearl and Synthetic Stone and Abalone	**200.00**	**7117**

- ***PROPOSED BROAD BANDING ITEM***

Sr. No.	Description of the items to be newly added Service Activity	Proposed Capacity	ITC (HS) Classification
1	Jewellery made up of Gold, Silver & Platinum unstudded and studded with Clad non-precious metals	10,000	71131990

- Further the unit vide letter dated 12.08.2026 has submitted the following:

1. The company is in the business of manufacturing and exporting jewellery and started its commercial production in the year 2005. The company has been continuously innovating, developing and implementing new designs, new processes and new metals based on the ever changing market trends in the international branded jewellery markets, Recently one of the company's customer has shown interest in clad jewellery which is made by bonding a layer of precious metal, like gold, platinum or silver on non precious metals jewellery.

2. The ever increasing and volatile precious metals prices have resulted into increasing demand or more affordable jewellery options and to honor the customer requirements they intended to add this new jewellery product range to their existing jewellery line

3. These products are designed to offer an elegant and cost effective alternative without compromising on quality and aesthetics, This new collection will involve clad jewellery made from non precious metals and

bonded with any of these precious metals viz. gold , silver and platinum. currently the unit have received trial orders from their existing customer for the supply of clad jewellery.

4. They intended to source imported clad jewellery findings and chains, which will be cut and assembled according to the required sizes and bonded with precious metals to produce finished jewelery pieces.

5. These clad jewellery items can be manufactured in their existing manufacturing set up and will be within their existing capacity and projections.

6. A detailed manufacturing process statement is enclosed.

Observation: A note has been issued to Specified Officer on 21.08.2026. However the reply of the same is still awaited

Attention is invited to the letter no. SEEPZ-SEZ/IA-I/Policy/46/08-09/3042 dt. 25.03.2009 read with the letter No. SEEPZ-SEZ/IA-I/ Policy/46/2008-09 dated 25.09.2019 regarding Broad Banding of items listed in Chapter 71 of Customs Tariff wherein it is mentioned that ".... Articles remained classified under sub heading 7113, 7114, 7116, 7117 and 7118 of Chapter 71 of the Customs Tariff (excluding articles of Base metal clad with precious Metals), there is no need to approach the Development Commissioner's Office for Broad Banding permission". However, when the Articles get classified under 7115 and/or excluded from Chapter 71 by notes under Chapter 71 of Customs Tariff or are articles of base metals clad with precious metal, broad banding permission will have to be obtained.

Further, the goods classified under the aforesaid tariff heading should be in compliance with Instruction No. 91 dated 28.11.2018 and DGFT Notification No. 43/2015-2020 dated 05.11.2018. Further condition of any Allied At or any other law in force, if required, for the import of raw material for manufacturing of jewellery shall be fulfilled at the time of export".

As per Circular No. 46/2025, Dated 17.09.2025 , there is no need to apply for broad banding of items falling under Customs Tariff Sub- headings 7113,7114, 7116,7117 and 7118 (excluding articles of based metal clad with precious metal.

e. **Recommendation:**

The proposal of the unit for Broad Banding of items is placed before the Approval Committee for consideration in terms of Rule 19 (2) of SEZ Rule, 2006.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Vishay Semiconductor (I) Pvt Ltd for broad banding of items with revision in projection for the remaining period of 4 years i.e. 2026-27 to 2029-30.

b. **Specific Issue on which decision of AC is required: -**

Permission for Broad Banding of items.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

d. **Other Information: -**

M/s. Vishay Semiconductor India Pvt Ltd was granted LoA No. CIL/325(75) dated 25.08.1975 amended for Semiconductor Devices, piece parts and assemblies thereof i.e. diodes, SCR's Solid state relays etc. The unit started its commercial production w.e.f. 01.07.1976. The validity of LOA is upto 31.03.2030.

Name of the Company	M/s. Vishay Semiconductor India Pvt Ltd
Location	Unit No. 100A, SDF-IV, Gala No. G-02, NEST 2, SEEPZ-SEZ,
LOA No. & Date	CIL/325(75) dated 25.08.1975
Items of Manufacture/Trading	Semiconductor Devices, piece parts and assemblies thereof i.e. diodes, SCR's Solid state relays etc..
Date of Commencement of Production	01.07.1976
Validity of LOA	31.03.2030
Whether Addl. CG Export, if any, envisaged for the new product	yes
Whether newly included items restricted/banned	No.
Whether design and production facilities are common and have similar manufacturing process in relation to the existing products.	YES

- ***EXISTING APPROVED ITEMS***

Sr. No.	Description of the items to be manufactured	Approved Capacity	ITC (HS) Classification
1	Semiconductor Devices, piece parts and assemblies thereof i.e. diodes, SCR's Solid state relays etc..	2540000.00	8541

- ***PROPOSED BROAD BANDING ITEM***

Sr. No.	**Description of the items to be newly manufactured**	**Proposed Capacity**	**ITC (HS) Classification**
1	Semiconductor parts- Dioes-DIE on TRAY	120000.00	85419000

- ***Revision of projections for the remaining period of 4 years are as follows:***

Projections:-

Particulars	**Approved Projection For 2025-26 to 2029-30**	**Approved projection for 4 Year i.e. 2026-27 to 2029-30**	**Proposed Revised Projection for 4 Year i.e. 2026-27 to 2029-30**	
	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	(US$ 95.00)
FOB value of Exports	44,065.53	35627.49	37484.32	39457.18
Import of Machinery	1537.00	1250.00	1302.18	1370.72
Import of Raw Material	29965.00	24227.00	25770.03	27126.35
Import of Spares & Consumables	251.00	210.00	216.26	227.64
Repatriation of dividends and profits to foreign collaborates	-	-	-	-
Royalty	-	-	-	-
Lumpsum Know how fee	-	-	-	-
Design & Drawing fees	-	-	-	-
Payment of foreign technicians	-	-	-	-
Payment on training of Indian tech. Abroad	-	-	-	-
Commission on export	-	-	-	-
Foreign Travel	79.00	66.00	66.32	69.81
Any other payment				
1.IT charges	1274	1035	1035.24	1089.73
2. Lease line charges	18	15	14.29	15.04
3. Others	118	96	102.06	107.43
Foreign exchange outgo	33241.00	26898	28506.37	30006.71
NFE	10824.00	8729	8977.94	9450.47

A letter has been issued to Specified officer on 18.08.2026 to submit their comments with respect to broad banding. However reply of the same is still awaited.

Attention is invited to the letter no. SEEPZ-SEZ/IA-I/Policy/46/08-09/3042 dt. 25.03.2009 read with the letter No. SEEPZ-SEZ/IA-I/ Policy/46/2008-09 dated 25.09.2019 regarding Broad Banding of items listed in Chapter 71 of Customs Tariff wherein it is mentioned that ".... Articles remained classified under sub heading 7113, 7114, 7116, 7117 and 7118 of Chapter 71 of the Customs Tariff (excluding articles of Base metal clad with precious Metals), there is no need to approach the Development Commissioner's Office for Broad Banding permission". However, when the Articles get classified under 7115 and/or excluded from Chapter 71 by notes under Chapter 71 of Customs Tariff or are articles of base metals clad with precious metal, broad banding permission will have to be obtained.

Further, the goods classified under the aforesaid tariff heading should be in compliance with Instruction No. 91 dated 28.11.2018 and DGFT Notification No. 43/2015-2020 dated 05.11.2018. Further condition of any Allied At or any other law in force, if required, for the import of raw material for manufacturing of jewellery shall be fulfilled at the time of export".

Also Attention is invited proviso of In terms of Para Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18].

e. **Recommendation:**

The Proposal of the unit for Broad Banding of items with revised projection for the remaining period of 4 years i.e. 2026-27 to 2029-30 is placed before the Approval Committee for consideration in terms of Rule 19 (2) of SEZ Rule, 2006.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Malca Amit JK Logistics Pvt. Ltd. for broad banding of items with revision of projection for the period of 5 years.

b. **Specific Issue on which decision of AC is required: -**

Permission for broad banding items with revision of projection for the period of 5 years.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

d. **Other Information: -**

Name of the Company	M/s. Malca-Amit JK Logistics Pvt Ltd.
Location	Unit No.004, Tower-I, SEEPZ++, SEEPZ-SEZ.
LOA No. & Date	SEEPZ-SEZ/IA-I SECTION/MAJL/156/2025-26/07516 dated 23.07.2026 as amended.
Items of Manufacture/Trading	Services Provided for A Fee/Commission or Contract Basis on Wholesale Trade, Air Transport Services of Letters & Parcels and Other Goods, Warehousing and Storage Activities i.e. Items listed in Chapter 71 and Chapter 91 of the Customs Tariff Act, 1975 (Except Prohibited and restricted items) and Other Goods Transport Services etc.
Date of Commencement of Production	Yet to commence
Validity of LOA	22.07.2027
Sub lease Agreement Status	The unit, vide its letter dated 07.08.2026, has submitted the draft sub-lease agreement.
Whether Addl. CG Export, if any, envisaged for the new product	Yes
Whether newly included items restricted/banned	**1. A letter was issued to the unit on 12.08.2026 seeking confirmation as to whether the items proposed for broad-banding are restricted or prohibited. However, the reply from the unit is still awaited.** **2.Letter was issued to Specified Officer on 12.08.2026 with a request to submit their Comments with respect to broad banding items. However, reply of the same is still awaited.**
Whether design and production facilities are common and have similar manufacturing process in relation to the existing products.	NA

Monitoring of Performance	Yet to commence production

- ***EXISTING APPROVED ITEMS***

Sr. No	Item(s) Description	ITC HS /CPC Code	Capacity (Not required for service unit)
1	Services Provided for A Fee/Commission or Contract Basis on Wholesale Trade	996111/612	
2	Air Transport Services of Letters & Parcels and Other Goods	996531/65311	
3	Warehousing and Storage Activities i.e.. Items listed in Chapter 71 and Chapter 91 of the Customs Tariff Act, 1975 (Except Prohibited and restricted items)	99672/672	
4	Other Goods Transport Services	996793/ 679	
4	Courier Services	996812/6802	
6	Information Technology (IT) Consulting and Support Services (IT support services related to automation, inventory management, or client interface systems used in warehousing operations)	998313/8313	
7	Information Technology (IT) Design and Development Services (Software development and Application Development, Enhancement in Existing application/ Software services related to automation, inventory management, or client interface systems used in warehousing operations)	998314/8314	
8	Packaging services (Packing, Re-Packing, Multi-Unit Packing, Labelling, Re-Labelling, Kitting, Sorting/Assorting, Shrink-Wrapping and Strapping, Unitizing, Palletisation)	99854/854	
9	Events, Exhibitions, Conventions and Trade Shows Organization and Assistance Services	998596/85962	
10	Other Support Services n.e.c. i.e. activities ancillary to core warehousing and logistics operations, Temporary exit of goods from the SEZ unit for display purposes (e.g., luxury goods such as watches and jewellery at exhibitions or client showrooms), Value-added services like customized packaging, tagging, or pre-dispatch inspection	998599/6799	

- ***PROPOSED BROAD BANDING ITEM***

Sr. No	Item(s) Description	ITC HS /CPC Code	Capacity (Not required for service unit)
1	Warehousing and Storage Activities as Vault Manager in accordance to IFSCA Bullion Exchange Regulations, 2020 as amended from time to time w.r.t. physical bullion and any other goo ds as may be allowed by IFSCA from time to time	996729/7429	
2	Imaging Services – Digital imaging, scanning and photography of diamonds, gems & jewellery and other valuables carried out on physical inputs goods owned by others, for certification, grading support, inventory , cataloguing and record purposes	998599/87909	
3	Other cargo and baggage handling services in the nature of Carting Agent Services for goods warehoused in SEZ unit, handling and secure movement of precious cargo within the customs area or to /from air cargo complex as an approved Carting Agent	996719/74190	

Projections:-

Sr. No.		Approved projection for 5 years (1US$ = Rs. 85.00)		Proposed projection for 5 years (1US$ = Rs. 95.00)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	650.00	764.71	747.50	786.84
2.	Foreign Exchange Outgo On				
3.	Import of Capital Goods	6.28	7.39	6.91	7.28
4.	Import of Raw Material and components, including deemed imports , nominated agency etc	-	-	-	-
5.	Import of spares Parts & Consumables	-	-	-	-
6.	Import of remaking and re manufacturing unused /used, new , broken jewellery goods	-	-	-	-
7.	Repatriation of Dividends and Profit to Foreign Collaborators	-	-	-	-
8.	Royalty	-	-	-	-
9.	Lumpsum Know how fee	-	-	-	-
	Design & Drawing fees	-	-	-	-
10.	Payment of Foreign Technicians	-	-	-	-
11.	Payment of training of Indian Technicians abroad	-	-	-	-
12.	Commission on export etc.	-	-	-	-
13.	Foreign Travel	-	-	-	-
14	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)	-	-	-	-
15.	Any Other Payment (Value of input Services)	13.00	15.29	14.30	15.05
16.	**Total (2 to 15)**	**19.28**	**22.68**	**21.21**	**22.33**
	Net Foreign Exchange Earning in Five Years **(1-16)**	**630.72**	**742.03**	**726.29**	**764.51**

There has been a change in the five-year projection.

- ***EMPLOYMENT GENERATION :-***

	Existing	*Proposed*	*Total*
Men	14	1	15
Women	6	1	7

- Further the unit vide its letter dated 05.08.2026 has stated as under :

1. The Unit is presently under implementation and commercial operations shall be commenced within the validity of the Letter of Approval, i.e., on or before 22.07.2027 in terms of the conditions of the Letter of Approval.
2. Unit is currently approved to undertake the services mentioned in LOA dated 23.07.2026. In addition to those approved services, the group has an IFSC unit engaged in providing Vault Management Services. In line with this business activity, they intend to commence the same services from SEEPZ SEZ Unit. Accordingly, they propose to file a Broad Banding application for amendment of the Letter of Approval (LOA).
3. They have informed that they also have an operation unit at IFSCA, GIFT-Multi-Services SEZ, Gandhinagar, setting

up an unit vide Letter of Approval No. KASEZ/DCO/GIFT/SEZ/II/74/2021-22/421 dated 29.10.2021 issued by the Development Commissioner, GIFT-Multi-Services SEZ, at Unit No. GF-06, Ground Floor, Pragya Facility Center, GIFT-Multi-Services SEZ, GIFT City, Gandhinagar Further, they are registered with the International Financial Services Centres Authority (IFSCA) as a "Vault Manager" vide Certificate of Registration No. IFSC/VM/2022-23/003 dated 24.08.2022, granted under Section 13 of the International Financial Services Centres Authority Act, 2019. Under the said registration, they render vaulting, safe deposit and secure custody services for precious metals and bullion in accordance with the IFSCA regulatory framework.

4. They also hold a DGDC approval for carting services. The Office of the Commissioner of Customs (General), Air Cargo Complex, Sahar, Andheri (East), Mumbai 400099, vide letter F. No. GEN/34/2023-SEEPZ-O/ COMMR-CUS-GEN-Zone-III-Mumbai, has approved their engagement by M/s. Diamond & Gem Development Corporation Ltd. (DGDC), the Custodian and Customs Cargo Service Provider, as a Carting Agent for Precious Cargo under Regulation 6(2) of the Handling of Cargo in Customs Areas Regulations, 2009.
5. They have active enquiries for transportation and warehousing services and very soon they will start their operations.

Further, the unit, vide its letter dated 13.08.2026, submitted the revised Foreign Exchange Balance Sheet, revised Form F3, and a copy of the acknowledgement for submission of the Broad Banding application dated 07.08.2026.

Reason for Broad Banding:

1. The proposed broad banding of their authorised operations is sought to expand the scope of their existing logistics and vaulting services by incorporating additional allied and ancillary services that are closely connected with their current business activities. The inclusion of these services will enable them to provide an integrated end-to-end logistics solution to their customers while ensuring operational efficiency, enhanced service quality, and full compliance with the applicable SEZ and IFSCA regulatory framework.
2. The proposed activities are complementary to their existing authorised operations and are intended to strengthen their service offerings by facilitating seamless handling. transportation, storage, and operational support for high-value cargo such as bullion. precious stones, jewellery, and watches. In particular, the inclusion of carting services will enable them to maintain complete control over the logistics chain, preserve the integrity and security of the supply chain, ensure an unbroken chain of custody, minimise handling risks, and improve operational efficiency.
3. The proposed broad banding will allow the Unit to offer comprehensive value-added logistics and ancillary services under a single operational framework, thereby enhancing customer convenience, improving service delivery, and supporting the continued growth and competitiveness of the Unit while remaining within the overall scope of its existing business activities.

The Unit has submitted the following documents:

1. Copy of Letter of Approval.
2. Copy of Application in Form F.
3. Form F3-Online Application for Broad Banding (SEZ Online).
4. Revised Financial Projections and Foreign Exchange Balance.
5. Copy of Letter of Approval issued for IFSCA unit at GIFT-Multi-Services SEZ.
6. Copy of IFSCA Certificate of Registration as Vault Manager for the IFSCA unit.
7. Copy of Approval of the Office of the Commissioner of Customs (General), Air Cargo Complex, Sahar, Mumbai for our appointment as Carting Agent for precious cargo.
8. Expression of Interest received from M/s. Sovereign Metals Limited.

Observation:-

1. A letter was issued to the unit on 12.08.2026 seeking confirmation as to whether the items proposed for broad-banding are restricted or prohibited. However, the reply from the unit is still awaited.

2. A letter was issued to the Specified Officer on 12.08.2026, requesting submission of comments regarding the broad-banding items. However, the reply is still awaited.

Attention is invited proviso of In terms of Para Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18].

e. **Recommendation:**

The Proposal of unit for Broad Banding of items with revision of projection for the period of 5 years is placed before Approval Committee for consideration in terms of Rule 19 (2) of SEZ Rule, 2006.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Sidds Jewels India LLP for increasing the capacity of existing items in the LOP alongwith Renewal of LOA for further period of 5 years i.e. 2026-27 to 2030-31 w.e.f. 09.09.2026 to 08.09.2031.

b. **Specific Issue on which decision of AC is required: -**

Approval for increase in capacity of existing items in the LOP alongwith Renewal of LOA for further period of 5 years i.e. 2026-27 to 2030-31 w.e.f. 09.09.2026 to 08.09.2031.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Para Rule 19 (2) of SEZ Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

In terms of Rule 19 (6) of SEZ Rules, 2006 The Letter of Approval shall be valid for five years from the date of commencement of production or service activity and it shall be construed as a license for all purposes related to authorized operations, and, after the completion of five years from the date of commencement of production, the Development Commissioner may, at the request of the Unit, extend validity of the Letter of Approval for a further period of five years, at a time.

d. **Other Information: -**

M/s. Sidds Jewels India LLP was granted Letter of Approval No. SEEPZ-SEZ/IA-I/NUS/APL/GJ 07/2015-16/4688 dated 01.04.2016 as amended for Plain & studded Jewellery with gold silver , silver with 5 platinum, platinum, Brass with Diamond, colour stone, Lab grown Diamond, Precious & Semi Precious & synthetic colour Stones. The unit has commenced production w.e.f. 09.09.2016. The validity of LOA is upto 08.09.2026.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. Sidds Jewels India LLP
2	Location	Unit No. 126-127, SDF-IV, SEEPZ-SEZ, Andheri East, Mumbai- 400096.
3	Area	126 -492 Sq.mtr 127 -554 Sq.mtr
4	LOA No. & Date-	SEEPZ-SEZ/IA-I/NUS/APL/GJ 07/2015-16/4688 dated 01.04.2016 as amended
5	Authorized Operation-	Plain & studded Jewellery with gold silver , silver with 5 platinum, platinum, Brass with Diamond, colour stone, Lab grown Diamond, Precious & Semi Precious & synthetic colour Stones
6	Date of Commencement-	09.09.2016
7	Existing Block Period	2021-22 to 2025-26
9	Validity of LOA	Upto 08.09.2026
10	Outstanding Rent dues	Rs. 48,76,086.01/- as on 20.08.2024

11	Labour Dues	NIL
12	Validity of Lease Agreement	Sub-lease agreement is registered w.e.f. 05.02.2015 to 08.09.2026
13	Pending CRA Objection, if any	Yes
14	Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No

The unit, vide their letter 14.08.2026, has submitted the application for increase in capacity of existing items in the LOP along with Renewal of the LOA for a further period of 5 years i.e. 2024-25 to 2028-29 w.e.f. 01.04.2024 to 31.03.2029. The details of the same are as follows:-

Capacity Enhancement of Item :-

Sr. No.	Items of Manufacture/ Trading	Approved Capacity	Proposed Capacity
1	Plain & studded Jewellery with gold silver , silver with 5 platinum, platinum, Brass with Diamond, colour stone, Lab grown Diamond, Precious & Semi Precious & synthetic colour Stones	*20,00,000.00*	*50,00,000.00*

- *It is seen from the above mentioned table that the unit has increased the capacity of the existing Items.*
- Details of Existing and proposed projections:

Sr. No.		Existing of 5 years (Approved projections) 2021-22 to 2025-26 (1US$=Rs.74.00 /-)		Proposed for 5 years 2026-27 to 2030-31 (1US$= Rs. 95.00/-)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'95
1.	FOB value of exports	276281	373353	280000	294737
	Foreign Exchange Outgo On				
2.	Import of Capital Goods	500	676	560	590
3.	Import of Raw Material and components	209839	283566	203818	214545
4.	Jewellery for Remaking/Third Party remaking	27000	36486	32500	34211
5.	Import of spares and consumables	625	845	672	707
6.	Royalty	-	-	-	-
7.	Lump sum know-how fee	-	-	-	-
8.	Design and drawing fee	-	-	-	-
9.	Payment of foreign Technicians	-	-	-	-
10.	Payment on training of Indian technicians abroad	-	-	-	-

11.	Commission on export etc.	-	-	-	-
12.	Foreign Travels	200	270	350	368
13.	Amount of interest to be paid on external commercial borrowings/deferred payment credit (specify details)	-	-	-	-
14.	Any other payments (specify details) Business Seminar, Foreign Branch office exps, consultant/legal fees, license fees, outsourcing exps, Livex etc.	-	-	-	-
15.	Total (2 to 14)	238164	321843	237900	250421
16.	Net Foreign Exchange Earning in Five Years (1-15)	38117	51509	42100	44316

Monitoring Performance of the unit :

The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 19.08.2025. After deliberation, the Committee has **noted** the performance of the unit for the period 2021-22 to 2023-24, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006 .

The committee also directed to :

1.To initiate action for issuance of show cause notice to the unit for delay in submission of APR for the period 2021-22, 2022-23 and 2023-24

2. To clear the outstanding dues of Rs.17,49,776.46

3. To clear the pending foreign exchange realization to check whether NFE of the unit is positive excluding unrealized foreign exchange.

- **Approved and Actual export-import performance for the last block :**

Export			Import of RM + Spares		Import of CG	
Year	Projected	Actual	Projected	Actual	Projected	Actual
2021-22	50000	70642.63	42950	51812.36	90	149.66
2022-23	52500	49682.04	45125	45019.13	90	6.35
2023-24	55125	38034.47	47381	31427.71	100	9.10
Total	157625	158359.14	135456	128259.20	280	165.11

- **NFE status:-**

On the basis of C.A., certified APR submitted by the unit the status of NFE is as follows:-

Year	NFE (Rs. In lakhs) on cumulative basis
2021-22	17949.94
2022-23	25610.26
2023-24	31410.17

Attention is invited to Rule 19 (2) of SEZ Rules, 2006 which is stipulates that (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18].

In terms of Rule 19 (6) of SEZ Rules, 2006 The Letter of Approval shall be valid for five years from the date of commencement of production or service activity and it shall be construed as a license for all purposes related to authorized operations, and, after the completion of five years from the date of commencement of production, the Development Commissioner may, at the request of the Unit, extend validity.

e. **Recommendation:**

The request of the unit for increase in capacity of existing items in the LOP alongwith Renewal of LOA for further period of 5 years i.e. 2026-27 to 2030-31 w.e.f. 09.09.2026 to 08.09.2031 is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Proposal of M/s. Intellect Design Arena Limited for Additional List of Services required for their Authorized Operations.

b. **Specific Issue on which decision of AC is required: -**

The details of following additional service which is not covered under the default list of services as per MOC&I F. No. D.12/19/2013-SEZ Dated 02.01.2018 and Instruction No. 94 dated 08.05.2019 are as under:

Sr. No.	List of Additional Services	Justification
1	Club or Association Services	This Services they availed for Export Promotion Council Membership from EPCES for EOUs and SEZs. And this is mandatory requirements as per Rule 2 (1-zg) of SEZ Rules 2006.
2	Business Auxiliary Services	These are essentially back-office services, which they outsourced to contractors. These services are availed primarily to support their main business activities and to facilitate smooth functioning of the Company. Even though these are routine services, these are vital for performing the authorized operations of the Company. they take this service for payroll related services.
3	Hosting & Information technologies (IT) infrastructure provisioning Services	Information Technology Services are availed to take necessary technical support from the IT Experts/specialists and for purchase of software licenses required for operating the computers and also used for rendering the services to the clients.
4	Licensing Service for the right to use computer software & database	Information Technology Services are availed to take necessary technical support from the IT Experts/specialists and for purchase of software licenses required for operating the computers and also used for rendering the services to the clients.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Instruction No. 94 dated 08.05.2019 – "DC/UACs may expand the list of services to facilitate units/developers in their respective zones".

d. **Other Information: -**

1.	Name of the Unit	M/s. Intellect Design Arena Limited
2.	LOP No. & Date	IA(I)/NUS/APL/589/02-03/087, Dated 19.05.2003 as amended
3.	Date of Approval of revised Projection	SEEPZ-SEZ/IA-I/NUS/APL/589/02-03/V-II/03557, Dated 13.03.2023 as amended
4.	Location	Unit No. 35, SDF-II, Unit No. 174 & 175, SDF-VI, SEEPZ-SEZ, Andheri (East), Mumbai-400096.
5.	Item(s) of manufacture	Development of Computer Software
6.	Date of commencement production	04.09.2003
7.	LOA Valid upto	31.03.2028

Further, the unit, vide letter dated 04.07.2023, has requested for Additional List of services for their Authorized Operations are as under:

Sr. No.	List of Additional Services	Justification
1	Club or Association Services	This Services they availed for Export Promotion Council Membership from EPCES for EOUs and SEZs. And this is mandatory requirements as per Rule 2 (1-zg) of SEZ Rules 2006.
2	Business Auxiliary Services	These are essentially back-office services, which they outsourced to contractors. These services are availed primarily to support their main business activities and to facilitate smooth functioning of the Company. Even, though these are routine services, these are vital for performing the authorized operations of the Company. they take this service for payroll related services.
3	Hosting & Information technologies (IT) infrastructure provisioning Services	Information Technology Services are availed to take necessary technical support from the IT Experts/specialists and for purchase of software licenses required for operating the computers and also used for rendering the services to the clients.
4	Licensing Service for the right to use computer software & database	Information Technology Services are availed to take necessary technical support from the IT Experts/specialists and for purchase of software licenses required for operating the computers and also used for rendering the services to the clients.

Observation : This office, vide letter dated 20.08.2026, requested the Specified Offcer to submit comments regarding Additional List of services which are not covered under default list of services. However, reply from the Sepcified Officer is yet to be received.

e. **Recommendation:**

The proposal for said services which are not covered under the default list of services as per MOC&I F. No. D.12/19/2013-SEZ Dated 02.01.2018 and as per Instruction No. 94 dated 08.05.2019 is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Infinx Technology Solutions Pvt. Ltd. for Change in Directors and Change in Shareholding Pattern of the Company.

b. **Specific Issue on which decision of AC is required: -**

Request for Change in Directors and Change in Shareholding Pattern of the Company.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 dated 18.10.2021 states that: "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'.

d. **Other Information: -**

1.	Name of the Unit	M/s. Infinx Technology Solutions Pvt. Ltd
2.	LOA No. & Date	SEEPZ-SEZ/NUS/APL/SW/18/05-06/1519, Dated 06.03.2006 as amended
3.	Location	Gala No. 201, 302, NEST-2, & Gala No. 303 and 304, NEST-2, SEEPZ-SEZ, Andheri (E), Mumbai-400096.
4.	Item of Manufacture/Services	Software Development Consultancy-CPC Code-842, System Intergration, Networking and IT Enabled Services-CPC Code 843,849.
5.	Date of Commencement	01.05.2007
6.	LOA Valid upto	31.03.2027
7.	Validity of Lease Agreement	Sub-lease agreement is registered w.e.f. 01.04.2022 to 31.03.2027.

The unit, vide its letter dated 17.08.2026 & 24.08.2026, has requested for Change in Directors and Shareholding Pattern of the Company. The details are as follows:

LIST OF DIRECTORS PRE AND POST

Sr. No.	List of Directors (Pre)	Sr. No.	List of Directors (Post)
1	Mr. Sandeep Tandon	1	Mr. Sandeep Tandon
2	Mr. Sudeep Tandon	2	Mr. Sudeep Tandon
3	Mr. Vikram Chopra	3	Mr. Vikram Chopra
4	Mr. Akshay Tanna	4	Mr. Akshay Tanna

5	Mr. Rohan Rakesh Suri	5	Mr. Rohan Rakesh Suri
		6	Mr. Arvind Balaji

**It is seen from the above table that there is Change in the List of Directors.

PRE AND POST LIST OF SHAREHOLDING PATTERN

Sr. No.	Name of the Shareholder	Residential Status	Pre-Shareholding Pattern (As on 10.10.2025)		Post-Shareholding Pattern (As on 12.08.2026)	
			No. of Shares	Percentage Holding	No of Shares	Percentage Holding
1	Mrs. Veena Kumari Tandon	Resident	2,75,16,700	44.39	2,75,16,700	44.19
2	Mrs. Gauri Tandon	Resident	15,35,000	2.48	15,35,000	2.47
3	Mrs. Priya Tandon	Resident	16,65,000	2.69	16,65,000	2.67
4	Tancom Electronics Pvt. Ltd	India company	8,56,330	1.38	8,56,330	1.38
5	M.L. Tandon & Sons. HUF	Resident	9,07,000	1.46	9,07,000	1.46
6	EBT Trust Through Catalyst Trusteeship Ltd	Indian Trust	28,990	0.05	28,990	0.05
7	Norwest Capital, LLC	Foreign Company	1,45,54,420	23.48	1,45,54,420	23.38
8	Ironman Asia Holdings II Pte. Ltd	Foreign Company	1,47,74,660	23.83	1,47,74,660	23.73
9	Mr. Hiren Kulkarni	Resident	36,400	0.06	36,400	0.06
10	Mr. Ashwarya Gupta	Resident	29,190	0.05	38,930	0.06
11	Mr. Srinivas Gupta	Resident	24,000	0.04	1,70,550	0.27
12	Ms. Meenakshi Bhattacharjee	Resident	17,500	0.03	27,930	0.04
13	Mr. Ritesh Bhupendra Shah	Resident	3,500	0.01	5,500	0.01
14	Mr. Harish N Gowda	Resident	3,060	0.00	3,060	0.00
15	Mr. Navaneeth G Nair	Non-Resident	12,500	0.02	12,500	0.02
16	Mr. Ankur Pawa	Non-Resident	6,325	0.01	11,275	0.02
17	Mr. Anubhav Sahay	Resident	11,690	0.02	11,690	0.02
18	Mr. Subramania Satish Kumar	Resident	11,250	0.02	15,000	0.02
19	Mr. Vikas Gupta	Resident	-	0.00	68600	0.11

20	Mr. Vikram Chopra	Resident	-	0.00	3750	0.01
21	Mr. Harish Pucha	Resident	-	0.00	12656	0.02
22	Ms. Pooja Manish Mehendale	Resident	-	0.00	2400	0.00
23	Mr. Abhijit Sinha	Resident	-	0.00	4000	0.01
	Total		**6,19,93,515**	**100.00**	**6,22,62,341**	**100.00**

- **It is seen from the above table that there is Change in the Shareholding Pattern of the company.

The unit, vide their letter dated 17.08.2026 & 24.08.2026, has submitted the following documents:

1. List of Directors Pre & Post.
2. Shareholding Pattern Pre & Post.
3. Copy of Form No DIR-12.
4. Copy of Form PAS-3.
5. Undertaking in terms of Instruction No. 109. Dated 18.10.2021.
6. Undertaking regarding personal liability arising if any, against director.
7. Copy of MOA & AOA & Certificate of Incorporation.
8. Copy of Board Resolution for Appointment of Directors.
9. Address Proof of Directors.

Estate Comments :

The note dated 19.08.2026 & 25.08.2026 issued to the Estate Section and requested to submit the comments regarding the change in Directors and Shareholding Pattern of the company, in accordance with Circular No. 10 dated 26.10.2025.

The Estate Section vide its note dated 01.09.2026 informed that the processing fee is not applicable in present case of the unit, M/s. Infinx Technology Solutions Pvt. Ltd. as there is no change in the control or management of the company, in terms of Circular No. 10 dated 26.06.2025.

e. **Recommendation:**

The proposal of the unit for Change in Directors and Change in Shareholding Pattern of the Company is placed before the Approval Committee Meeting for consideration in terms of MOC&I instruction No. 109, Dated 18.10.2021.

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GOVERNMENT OF INDIA,
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SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
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****

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

---

a. **Proposal :**

Application received from M/s. Infinx Technology Solutions Pvt. Ltd. for Change in Directors and Change in Shareholding Pattern of the Company.

b. **Specific Issue on which decision of AC is required: -**

Request for Change in Directors and Change in Shareholding Pattern of the Company.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 dated 18.10.2021 states that: "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'

d. **Other Information: -**

1.	Name of the Unit	M/s. Infinx Technology Solutions Pvt. Ltd
2.	LOA No. & Date	SEEPZ-SEZ/NUS/APL/513/96/776, Dated 16.04.1996 as amended
3.	Location	Gala No. 201, 302, NEST-2, SEEPZ-SEZ, Andheri (E), Mumbai- 400096.
4.	Item of Manufacture/Services	Development of Computer Software, Consultancy Systems Integration, Site Preparation, Networking and its maintenance, Software maintenance, Education and Training in Computer, Computer Software etc.
5.	Date of Commencement	01.08.1996
6.	LOA Valid upto	31.03.2031
7.	Validity of Lease Agreement	Sub-lease agreement is registered w.e.f. 01.04.2021 to 31.03.2026 & 01.04.2022 to 31.03.2027.

The unit vide letters dated 17.08.2026 & 24.08.2026 requested for Change in Directors and Shareholding Pattern of the Company. The details are as follows:

LIST OF DIRECTORS PRE AND POST

Sr. No.	List of Directors (Pre)	Sr. No.	List of Directors (Post)
1	Mr. Sandeep Tandon	1	Mr. Sandeep Tandon
2	Mr. Sudeep Tandon	2	Mr. Sudeep Tandon
3	Mr. Vikram Chopra	3	Mr. Vikram Chopra
4	Mr. Akshay Tanna	4	Mr. Akshay Tanna
5	Mr. Rohan Rakesh Suri	5	Mr. Rohan Rakesh Suri
6		6	Mr. Arvind Balaji

**It is seen from the above table that there is Change in the List of Directors.

PRE AND POST LIST OF SHAREHOLDING PATTERN

Sr. No.	Name of the Shareholder	Residential Status	Pre-Shareholding Pattern (As on 10.10.2025)		Post-Shareholding Pattern (As on 12.08.2026)	
			No. of Shares	Percentage Holding	No of Shares	Percentage Holding
1	Mrs. Veena Kumari Tandon	Resident	2,75,16,700	44.39	2,75,16,700	44.19
2	Mrs. Gauri Tandon	Resident	15,35,000	2.48	15,35,000	2.47
3	Mrs. Priya Tandon	Resident	16,65,000	2.69	16,65,000	2.67
4	Tancom Electronics Pvt. Ltd	India company	8,56,330	1.38	8,56,330	1.38
5	M.L. Tandon & Sons. HUF	Resident	9,07,000	1.46	9,07,000	1.46
6	EBT Trust Through Catalyst Trusteeship Ltd	Indian Trust	28,990	0.05	28,990	0.05
7	Norwest Capital, LLC	Foreign Company	1,45,54,420	23.48	1,45,54,420	23.38
8	Ironman Asia Holdings II Pte. Ltd	Foreign Company	1,47,74,660	23.83	1,47,74,660	23.73
9	Mr. Hiren Kulkarni	Resident	36,400	0.06	36,400	0.06
10	Mr. Ashwarya Gupta	Resident	29,190	0.05	38,930	0.06
11	Mr. Srinivas Gupta	Resident	24,000	0.04	1,70,550	0.27
12	Ms. Meenakshi Bhattacharjee	Resident	17,500	0.03	27,930	0.04
13	Mr. Ritesh Bhupendra Shah	Resident	3,500	0.01	5,500	0.01
14	Mr. Harish N Gowda	Resident	3,060	0.00	3,060	0.00
15	Mr. Navaneeth G Nair	Non-Resident	12,500	0.02	12,500	0.02
16	Mr. Ankur Pawa	Non-Resident	6,325	0.01	11,275	0.02
17	Mr. Anubhav Sahay	Resident	11,690	0.02	11,690	0.02
18	Mr. Subramania Satish Kumar	Resident	11,250	0.02	15,000	0.02
19	Mr. Vikas Gupta	Resident	-	0.00	68600	0.11
20	Mr. Vikram Chopra	Resident	-	0.00	3750	0.01
21	Mr. Harish Pucha	Resident	-	0.00	12656	0.02

22	Ms. Pooja Manish Mehendale	Resident	-	0.00	2400	0.00
23	Mr. Abhijit Sinha	Resident	-	0.00	4000	0.01
	Total		**6,19,93,515**	**100.00**	**6,22,62,341**	**100.00**

**It is seen from the above table that there is Change in the Shareholding Pattern of the company.

The unit vide their letter dated 17.08.2026 & 24.08.2026 has submitted the following documents:

1. List of Directors Pre & Post.
2. Shareholding Pattern Pre & Post.
3. Copy of Form No DIR-12.
4. Copy of Form PAS-3.
5. Undertaking in terms of Instruction No. 109. Dated 18.10.2021.
6. Undertaking regarding personal liability arising if any, against director.
7. Copy of MOA & AOA & Certificate of Incorporation.
8. Copy of Board Resolution for Appointment of Directors.
9. Address Proof of Directors.

Estate Comments :

The Note dated 19.08.2026 & 25.08.2026 issued to the Estate Section and requested to submit the comments regarding the change in Directors and Shareholding Pattern of the company, in accordance with Circular No. 10 dated 26.10.2025.

The Estate Section vide its note dated 01.09.2026 informed that the processing fee is not applicable in present case of the unit, M/s. Infinx Technology Solutions Pvt. Ltd. as there is no change in the control or management of the company, in terms of Circular No. 10 dated 26.06.2025.

e. **Recommendation:**

The proposal of the unit for Change in Directors and Change in Shareholding Pattern of the Company is placed before the Approval Committee Meeting for consideration in terms of MOC&I instruction No. 109, Dated 18.10.2021.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Jinai Jewels LLP for changes in partners and shareholding pattern.

b. **Specific Issue on which decision of AC is required: -**

Changes in partners and shareholding pattern of M/s. Jinai Jewels LLP.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 dated 18.10.2021 – "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'.

d. **Other Information: -**

1	Name of the Unit	M/s. Jinai Jewels LLP
2	LOP No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ/326/03-04/6437, Dated 23.08.2004 as amended.
3	Date of approval of revised projection.	SEEPZ-SEZ/IA-I/NUS/APL/GJ-07/04-05/V-II/04531 dated 01.04.2025
4	Location	unit no. 604, Tower-II, SEEPZ++, SEEPZ-SEZ, Andheri East, Mumbai- 400096.
5	Item(s) of manufacture/Trading	Plain gold, Platinum, Silver Jewellery. Diamond & Gem Stone, Studded Gold Platinum Silver Jewellery.
6	Date of commencement production	01.12.2004
7	LOA Valid upto	31.03.2027
8	Validity of Sub-Lease agreement	Sub-lease agreement is registered for the period w.e.f. 05.02.2004 for 95 years

List of Partners Pre		**List of Partners Post**	
Sr. No	**Name of Partners**	**Sr. No**	**Name of Partners**
1	Naresh Manganmal Sadhwani	1	Naresh Manganmal Sadhwani
2	Ishaan Naresh Sadhwani	2	Ishaan Naresh Sadhwani
3	**Priyal Parag Shah**	**3**	**Sonia Naresh Sadhwani**

****It is seen from the above that there is change in the list of Partners**

Shareholding Pattern Pre			**Shareholding Pattern Post**		
Sr. No	**Name of Partners**	**% of shareholding**	**Sr. No**	**Name of Partners**	**% of shareholding**

1	Naresh Manganmal Sadhwani	87.99%	1	Naresh Manganmal Sadhwani	75.00%
2	Ishaan Naresh Sadhwani	12.00%	2	Ishaan Naresh Sadhwani	12.50%
3	Priyal Parag Shah	0.01%	3	Sonia Naresh Sadhwani	12.50%

****It is seen from the above that there is change in the shareholding pattern**

The unit, vide their letters dated 20.07.2026 and 18.08.2026, has submitted the following documents:

i. LLP Form No. 3 filed with the Registrar of Companies.
ii. LLP Form No. 4 filed with the Registrar of Companies.
iii. Copy of Board Resolution.
iv. Form 9 and other supporting documents relating to the change in partners and shareholding.
v. List of Partners Pre & Post
vi. C.A. Certified Shareholding pattern Pre & Post.
vii. Copy of new LLP Agreement.
viii. Undertaking regarding no liability/cases pending against the partners.
ix. Undertaking in terms of Instruction no.109 dated 18.10.2021.
x. Aadhar card of all partners

Estate Section Comments:

Note dated 10.08.2026 issued to the Estate Section to submit their comments regarding the change in share-holding pattern and change in list of partners, as per Circular No.10 dated 26.06.2025.

The Estate Section, vide its note dated 27.08.2026, has informed that the processing fees of Rs. 50,000/- is payable by the unit (M/s Jinai Jewels LLP), the plot holder to change the constitution and including blood relations or close relation (i.e. husband/wife/sons/daughter/father/mother brothers/sisters or removal of any persons) excluding the legal heir. This is treated as a formal transfer as per Circular No. 10 dated 26.06.2025.

e. **Recommendation:**

The proposal of M/s. Jinai Jewels LLP for changes in partners and shareholding pattern is placed before the Approval Committee for consideration in terms of MOC&I Instruction No. 109 dated 18.10.2021.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Application received from M/s. Prism Jewellery for retirement of partner, addition of partners, and change in shareholding pattern.

b. **Specific Issue on which decision of AC is required: -**

Retiring of partner, addition of partners and change in Shareholding Pattern.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

MOC&I Instruction No. 109 dated 18.10.2021 "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'.

d. **Other Information: -**

1	Name of the Unit	M/s. Prism Jewellery
2	LOP No. & Date	SEEPZ-SEZ/NUS/APL/GJ/295/03-04/112 dated 19.05.2003 as amended.
3	Date of approval of revised projection.	SEEPZ-SEZ/NUS/APL/GJ/295/03-04/VOL-II/11625 dated 28.09.2024
4	Location	Unit No.403, Building No.1, SEEPZ++, SEEPZ-SEZ.
5	Item(s) of manufacture/Trading	STUDDED GOLD & PLATINUM JEWELLERY.
6	Date of commencement production	20.05.2004
7	LOA Valid upto	31.03.2029
8	Validity of Sub-Lease agreement	sub-lease agreement is registered w.e.f. 06.06.2003 for 95 years.

List of Partners Pre		**List of Partners Post**	
Sr. No	**Name of Partners**	**Sr. No**	**Name of Partners**
1	Jitendra K Bhansali	1	Nirav J Bhansali
2	Nirav J Bhansali	2	Reshma N Bhansali
3	Reshma N Bhansali	3	Adit N Bhansali
		4	Aayush N Bhansali

****It is seen from the above that there is change in the list of Partners**

Shareholding Pattern Pre	**Shareholding Pattern Post**

Sr. No	Name of Partners	% of shareholding	Sr. No	Name of Partners	% of shareholding
1	Jitendra K Bhansali	50%	1	Nirav J Bhansali	60%
2	Nirav J Bhansali	40%	2	Reshma N Bhansali	30%
3	Reshma N Bhansali	10%	3	Adit N Bhansali	5%
			4	Aayush N Bhansali	5%

****It is seen from the above that there is change in the shareholding pattern**

The unit, vide its letters dated 07.08.2026, has submitted the following documents:

i. List of Partners Pre and Post.
ii. Shareholding Patterns Pre and Post.
iii. Undertaking regarding no liability/cases pending against the partners
iv. Undertaking in terms of Instruction no.109 dated 18.10.2021
v. Copy of retirement from Partnership
vi. Copy of new Partnership Agreement
vii. Pan Card and Aadhar copies of Partners.

Estate Section Comments:

Note dated 13.08.2026 issued to the Estate Section to submit their comments regarding the change in share-holding pattern and change in list of partners, as per Circular No.10 dated 26.06.2025.

The Estate Section, vide its note dated 27.08.2026, has informed that processing fees of Rs. 50,000/- is payable by the unit (M/s Prism Jewellery), the plot holder to change the constitution and including blood relations or close relation (i.e. husband/wife/sons/daughter/father/mother brothers/sisters or removal of any persons) excluding the legal heir. Such cases are treated as formal transfers in terms of Circular No. 10 dated 26.06.2025.

e. **Recommendation:**

The proposal of the M/s. Prism Jewellery for retiring of partner, addition of Partners and change in Shareholding Pattern is placed before the Approval Committee for consideration in terms of MOC&I Instruction No. 109 dated 18.10.2021.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

To consider the case of **M/s. ACE Software Solutions (I) Pvt. Ltd..**, Unit Nos. 17 & 21, SDF-I, SEEPZ-SEZ, Andheri (East), Mumbai – 400096, for appropriate action under **Section 16(1) of the Special Economic Zones Act, 2005**.

b. **Specific Issue on which decision of AC is required: -**

Appropriate action in respect of the Letter of Approval of **M/s. ACE Software Solutions (I) Pvt. Ltd.** under **Section 16(1) of the Special Economic Zones Act, 2005.**

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Section 16(1) of the Special Economic Zones Act, 2005, inter alia, provides that:

"The Approval Committee may, at any time, if it has any reason or cause to believe that the entrepreneur has persistently contravened any of the terms and conditions or its obligations subject to which the letter of approval was granted to the entrepreneur, cancel the letter of approval."

Further, **Rule 22(3) of the Special Economic Zones Rules, 2006** provides for submission of Annual Performance Report by the Unit to the Development Commissioner for placing the same before the Approval Committee for consideration.

d. **Other Information: -**

Sr. No.	Particulars	Details
1	Name of the Unit	M/s. ACE Software Solutions (I) Pvt. Ltd.
2	LoA No. & Date	SEEPZ-SEZ/NUS/APL/54/86/134/2002 dated 01.03.2002, as amended
3	Revised Projection	SEEPZ-SEZ/IA-I/NUS/APL/54/86/VOL-I/12702 dated 03.08.2022
4	Location	Unit Nos. 17 & 21, SDF-I, SEEPZ-SEZ, Andheri (East), Mumbai – 400096
5	Approved Activity	Development of Computer Software
6	Date of Commencement	01.04.2002
7	LoA Valid up to	31.03.2027
8	Validity of Sub-Lease Agreement	Registered w.e.f. 01.04.2022 to 31.03.2027
9	Monitoring Performance	The performance of the Unit for FY 2020-21 to 2024-25 was placed before the Approval Committee in its meeting held on 09.06.2026. It was observed that the Unit had not submitted the APRs for the aforesaid financial years. After deliberation, the Committee directed issuance of a Show Cause Notice to the Unit. The APRs for FY 2020-21 to 2024-25 have not been submitted by the Unit till date and, consequently, its updated NFE status and operational performance remain unverifiable.

10	Show Cause Notice	Pursuant to the decision of the Approval Committee, a Show Cause Notice dated 19.07.2026 was issued to the Unit for non-submission of APRs for FY 2020-21 to 2024-25.
11	Personal Hearing	The Unit was afforded three opportunities of personal hearing on 25.08.2026, 27.08.2026 and 31.08.2026. At the first hearing, Shri Mukesh Jadhav appeared and sought adjournment on account of illness of Ms. Janet. No representative appeared at the second hearing, though Ms. Janet had sought further time vide e-mail dated 26.08.2026. At the third and final hearing on 31.08.2026, Ms. Janet appeared and made oral submissions on behalf of the Unit.
12	Reply to SCN	Despite adequate opportunities, no written reply to the Show Cause Notice has been submitted by the Unit.
13	Entry-Exit Records	The entry-exit records of the Unit for the last six months were examined. As per the available records, movement of only 7 employees was recorded during the said period, whereas the employment details available on NSDL/SEZ Online reflect employment of 173 employees in respect of the Unit.
14	Customs Inspection	An inspection of the Unit premises was conducted by the Customs authorities on 25.08.2026 to ascertain its operational status. As per the Visit/Inspection Report dated 01.09.2026, Unit No. 21 was found closed and, upon being opened, no office setup or staff/person was found therein. Unit No. 17 was found open; however, only two staff members were present at the time of inspection. The staff present also informed that only five entry passes had been issued by the Office of the Development Commissioner.
15	Estate Inspection	As per the records of the Estate Section, during inspection of the Unit premises at SDF-I by ADC (Estate), the Unit premises were found closed.
16	Employee Grievances	Complaints have been received from former employees of the Unit regarding alleged non-payment of salary, Full & Final Settlement dues, gratuity, leave encashment and non-issuance of relieving letters and other employment-related documents. This office, vide communications dated 19.11.2025, 16.02.2026 and 24.02.2026, called upon the Unit to furnish its comments/compliance; however, no response/comments/compliance report has been received from the Unit. The matter was also taken up during Jan Sunwai and issuance of the Final Allotment Letter for shifting of the Unit from SDF-I to NEST-II has been kept on hold.
17	Outstanding Rental Dues	As per the records available, rental dues amounting to ₹1,50,19,446.14 are outstanding against the Unit as on date.
18	Interim Order	An Interim Order dated 02.09.2026 has been issued after examination of the Show Cause Notice proceedings, personal hearings and other material available on record. The matter has been directed to be placed before the Approval Committee for consideration of appropriate action under Section 16(1) of the SEZ Act, 2005, including cancellation of the Letter of Approval, as may be considered appropriate in accordance with law. The Unit has also been directed to immediately submit all pending APRs.

e. **Recommendation:**

The Unit has failed to submit the prescribed Annual Performance Reports for five consecutive financial years from FY 2020-21 to FY 2024-25 and the same have not been submitted till date, despite issuance of Show Cause Notice and grant of adequate opportunities.

In view of the above facts and the findings recorded in the Interim Order dated 02.09.2026, the case of M/s. ACE Software (I) Pvt. Ltd. is placed before the Approval Committee for consideration of appropriate action under Section 16(1) of the Special Economic Zones Act, 2005, including cancellation of the Letter of Approval, as may be considered appropriate in accordance with law.

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI- 400096.

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AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A. PROPOSAL:
Monitoring performance of the respective units in terms of Rule 53 of SEZ Rules, 2006.

B. Specific issue on which decision of UAC is required:
Monitoring performance of the respective units as specified in FSR's.

C. Relevant provisions of SEZ Act, 2005 and Rules 2006/Instruction /Notification:
In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.

D. Other information:

Sr. No.	Name of the Unit	APRs for the period
1.	M/s. Gebbs Healthcare Solution Pvt. Ltd.	FY 2022-23, 2023-24, 2024-25 and 2025-26
2.	M/s. Immense Jewellery LLP	FY 2024-25
3.	M/s. Lorey Jewel	FY 2024-25
4.	M/s. QG Technologies India Pvt. Ltd. Unit II	FY 2023-24, 2024-25 and 2025-26
5.	M/s. Ruchira Export Pvt. Ltd.	FY 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25
6.	M/s. Sidds Jewels India LLP	FY 2024-25
7.	M/s. Tiger Jewellery (India) Pvt. Ltd.	FY 2023-24 and 2024-25
8.	M/s. Tiana Jewellery Export Private Limited	FY 2024-25

E. Recommendation:

The proposal of the Units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2022-23, 2023-24, 2024-25 and 2025-26.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

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FINAL SCRUTINY REPORT/ /2026-27

Name of the Unit: - M/s. Gebbs Healthcare Solution Pvt. Ltd

Address: - Unit No.144, SDF-V, SEEPZ-SEZ, Andheri (East), Mumbai-400096

Block period: - 2022-23 to 2026-27

Financial Year: - 2022-23 (1st Year), 2023-24 (2nd Year), 2024-25 (3rd Year) and 2025-26 (4th Year)

- The proposal of performance of the APR for the period 2020-21 was placed in the 208 th Approval Committee meeting held on 20.07.2026, wherein the Committee deferred the monitoring performance of the Unit for the period 2022–23 to 31.12.2025. The Committee directed the unit to submit the pending Annual Performance Reports (APRs) for the remaining period and thereafter resubmit the proposal for consideration by the Approval Committee.

(A): Observation in APR

I. **Projections**

(Rs. in Lakhs)

	2022-23	2023-24	2024-25	2025-26	2026-27	Total
FOB value of export	0.00	0.00	0.00	0.00	0.00	0.00
FE Outgo	0.00	0.00	0.00	0.00	0.00	0.00
NFE	0.00	0.00	0.00	0.00	0.00	0.00

II. **Performance as compared to projections** **(Rs. in Lakhs)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025-26	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(III) Cumulative NFE achieved during the block period 2018-19 to 2022-23 & 2023-24 to 2027-28.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	0.00	0.00	0.00
2023-24	0.00	0.00	0.00
2024-26	0.00	0.00	0.00
2025-26	0.00	0.00	0.00

(IV) Whether the Unit achieved Positive NFE: NIL

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/NUS/APL/581/2001/501 dated 01.01.2014
Validity of LOA	31.03.2022
Item(s) of manufacture/ Services	Computer Software IT enabled Services
Date of commencement of production	02.06.2002

<table>
<tr><td colspan="2">Execution of BLUT</td><td colspan="4">No</td></tr>
<tr><td colspan="2">Pending CRA Objection, if any</td><td colspan="4">No</td></tr>
<tr><td colspan="2">Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any</td><td colspan="4">No</td></tr>
<tr><td colspan="2" rowspan="4">a. Projected employment for the block period
b. No. of employees as on 31.03.2023</td><td>2022-23</td><td>2023-24</td><td>2024-25</td><td>2025-26</td></tr>
<tr><td>Male:-0</td><td>Male:-0</td><td>Male:-0</td><td>Male:-0</td></tr>
<tr><td>Female:-0</td><td>Female:-0</td><td>Female:-0</td><td>Female:-0</td></tr>
<tr><td>Total:-0</td><td>Total:-0</td><td>Total:-0</td><td>Total:-0</td></tr>
<tr><td colspan="2">Area allotted (in sq. ft.)</td><td colspan="4">4164 sq. ft.</td></tr>
<tr><td colspan="2">Area available for each employee per sq.ft. basis (area / no. of employees)</td><td>0.00 Sq. ft.</td><td>0.00 Sq. ft.</td><td>0.00 Sq. ft.</td><td>0.00Sq. ft.</td></tr>
<tr><td colspan="2"></td><td>2022-23</td><td>2023-24</td><td>2024-25</td><td>2025-26</td></tr>
<tr><td rowspan="3">Investment till date</td><td>Building</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td></tr>
<tr><td>Plant & Machinery</td><td>9.00</td><td>9.00</td><td>9.00</td><td>9.00</td></tr>
<tr><td>TOTAL</td><td>9.00</td><td>9.00</td><td>9.00</td><td>9.00</td></tr>
<tr><td colspan="2">Per Sq. ft. Export during the FY</td><td>NIL</td><td>NIL</td><td>NIL</td><td>NIL</td></tr>
<tr><td colspan="2">Quantity and value of goods exported under Rule 34

(unutilized goods)</td><td colspan="4">NA</td></tr>
<tr><td colspan="2">Value Addition during the monitoring period</td><td colspan="4">NA</td></tr>
<tr><td colspan="2">Whether all the APRs being considered now has been filed well within the time limit, or otherwise.

If no, details of the Year along with no of days delayed to be given.</td><td>No,

APR for the FY 2022-23 filed on 22.07.2026 APR submitted manually as the LOA had expired; hence, online submission was not possible.

Delay is for 1026 days</td><td>No,

APR for the FY 2023-24 filed on 22.07.2026 APR submitted manually as the LOA had expired; hence, online submission was not possible.

Delay is for 660 days</td><td>No,

APR for the FY 2024-25 filed on 22.07.2026 APR submitted manually as the LOA had expired; hence, online submission was not possible.

Delay is for 295 days</td><td>Yes,

APR for the FY 2025-26 filed on 22.07.2026

submitted manually as the LOA had expired; hence, online submission was not possible</td></tr>
</table>

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. In Lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2022-23	0.00	0.00	0.00	NIL
2023-24	0.00	0.00	0.00	NIL
2024-25	0.00	0.00	0.00	NIL
2025-26	0.00	0.00	0.00	NIL

b. IMPORT (RM & Capital Goods including procurement done on IUT (from SEZ) basis.

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2022-23	Raw Material	0.00	0.00	0.00	NIL
2023-24		0.00	0.00	0.00	NIL
2024-25		0.00	0.00	0.00	NIL
2025-26		0.00	0.00	0.00	NIL

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2022-23	Capital Goods	0.00	0.00	0.00	NIL
2023-24		0.00	0.00	0.00	NIL
2024-25		0.00	0.00	0.00	NIL
2025-26		0.00	0.00	0.00	NIL

(F) Bond cum Legal Undertaking (BLUT) **(Rs. in Lakhs)**

	FY	2022-23	2023-24	2024-25	2025-26
i	Total Bond-Cum Legal Undertaking	0.00	0.00	0.00	0.00
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	0.00	0.00	0.00	0.00
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	0.00	0.00	0.00	0.00

iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	0.00	0.00	0.00	0.00
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	0.00	0.00	0.00	0.00

(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	No	No	No	No
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	No softex has been raised for this period	No softex has been raised for this period	No softex has been raised for this period	No softex has been raised for this period
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	No softex has been raised for this period	No softex has been raised for this period	No softex has been raised for this period	No softex has been raised for this period
(c)	Whether unit has filed any request for Cancellation of Softex	No	No	No	No
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No	No	No	No

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No	No	No	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No service has procured for this period	No service has procured for this period	No service has procured for this period	No service has procured for this period
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	No Goods has procured for this period	No Goods has procured for this period	No Goods has procured for this period	No Goods has procured for this period
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No	No	No	No

(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No	No	No	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No	No	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs.8,77,549.26/- outstanding dues as on 25.08.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered 01.09.1997 to 31.03.2022

Findings

1.	The unit has achieved export revenue of Rs. 0.00/- Lakhs as against projected export of Rs. 0.00/- Lakhs i.e. 0.00 % during the period for FY 2022-23 to 2025-26.
2.	The unit has achieved export revenue of Rs. 0.00/- Lakhs as against projected export of Rs. 0.00/- Lakhs i.e. 0.00 % during the period for FY 2022-23 to 2025-26.

3.	Cumulative Net Foreign Exchange for the 2022-23 to 2025-26 is Rs. NIL.
4.	Cumulative Net Foreign Exchange is NIL for the FY 2022-23 to 2025-26.
5.	Pendency Foreign Currency Realisation is NIL.
6.	There is Rs.8,77,549.26/- outstanding dues pending against the unit.
7.	No Labour dues & Labour cases are pending against the unit in estate section.
8.	There is no SCN pending.
9.	There is no CRA pending.
10.	i. The APR for the FY 2022-23 has not been filed within prescribed time APR filed on 22.07.2026. APR submitted manually as the LOA had expired; hence, online submission was not possible. Delay is for 1026 days ii. The APR for the FY 2023-24 has not been filed within prescribed time APR filed on 22.07.2026. APR submitted manually as the LOA had expired; hence, online submission was not possible. Delay is for 660 days iii. The APR for the FY 2024-25 has not been filed within prescribed time APR filed on 22.07.2026. APR submitted manually as the LOA had expired; hence, online submission was not possible. Delay is for 295 days iv. The APR for the FY 2025-26 has been filed within prescribed time APR filed on 22.07.2026. APR submitted manually as the LOA had expired; hence, online submission was not possible.
11.	The verification report from the Custom Section is awaited; therefore, the agenda has been put up based on the document submitted by the unit.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

****

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25 .

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 251 /2026-27

Name of the Unit: - M/s. Immense Jewellery LLP

Address: GJ-12, SDF-VII, SEEPZ-SEZ, 2nd Floor, Andheri East, Mumbai- 400096.

Block period: - 2022-23 To 2026-27

Financial Year: -

a. 2024-25 (3rd Year)

Details of Previous Monitoring: -

- The proposal of performance of the APR for the period 2023-24 was placed in the 201 st Approval Committee meeting held on 19.08.2025, wherein the Committee noted the monitoring performance of the Unit for the period 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed

1	The unit to clear the pending foreign exchange realization.	Letter issued to unit dtd. 09.09.2025

(A): Observation on APR

I. **APPROVED Projections**

(Rs. in Lakhs)

	2022-23	2023-24	2024-25	2025-26	2026-27	Total
FOB value of export	1500.00	1800.00	2200.00	2500.00	3000.00	11000.00
FE Outgo	1280.00	1511.00	1819.00	2050.00	2435.00	9095.00
NFE	220.00	289.00	381.00	450.00	565.00	1905.00

(II) **Performance as compared to projections during the block period 2022-23 to 2026-27.**

(Rs. in Lakhs)

Year	Export		Import		F.E. OUTGO			
			Raw Material (Goods/Services)		C.G. import/IUT			Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	IUT	Actual
2022-23	1500.00	3143.66	1155.00	1404.42	50.00	0.00	38.77	0.00
2023-24	1800.00	5130.28	1386.00	2001.56	50.00	0.00	0.00	0.00
2024-25	**2200.00**	**7225.18**	**1719.00**	**3940.18**	**50.00**	**0.00**	**0.00**	**0.00**
Total	**5500.00**	**15499.12**	**4260.00**	**7346.16**	**150.00**	**0.00**	**38.77**	**0.0**

III. **Cumulative NFE achieved during the block period 2022-23 to 2026-27.**

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	220.00	**1666.66**	757.57%
2023-24	509.00	**3703.55**	727.61%
2024-25	890.00	**6773.85**	761.10%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date		SEEPZ-SEZ /IA-I SECTION/IJLLP/9/2021-22 dated :21/04/2022
Validity of LOA		19.05.2027
Item(s) of manufacture/ Services		Plain & Studded Gold & Silver Jewellery
Date of commencement of production		20.05.2022
Monitoring for the year		2024-25
Execution of BLUT		Yes
Pending CRA Objection, if any		No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
No. of employees		Male- 136 Women- 22 Transgender-0 Total - 158
Area allotted (in sq. ft.)		6652.1 Sq. Ft.
Area available for each employee per sq.ft. basis (area / no. of employees)		Rs.42.10 Sq. Ft per employee
Investment till date	**Building**	Rs.229.64 Lakhs
	Plant & Machinery	Rs.99.35 Lakhs
	TOTAL	Rs. 328.99 Lakhs
Per Sq. ft. Export during the FY		Rs.108615.02 per Sq. Ft.

Quantity and value of goods exported under Rule 34 **(unutilized goods)**	NIL
Value Addition during the monitoring period	11.19 %
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. **If no, details of the Year along with no of days delayed to be given.**	Yes, (The APR for the FY 2024-25 has been filed within time. Submitted on 09.12.2025) Request id - 242500041770

(E) Reconciliation of Export & Import data

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2024-25	722517721.4	153539379.3	568978342.1	Fright Rs. 388604.99+Export as per Icegate Rs. 655163958.67 - Re-Export Rs. 905265.45- Loan Basis Rs. 85668956.10

b. IMPORT: (Raw material)

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2024-25	394018163.3	97058480.33	296959683	Entries in NSDL Rs. 3950033.03+Import as per Icegate Rs. 390781307.62-Loan Basis Import Rs. 67962278.84- Repair invoices Rs. 23579261.47- Sample import Rs. 5787267.18+ Entries not reflected in NSDL data Rs. 6189928.6-Double Entry Rs. 6632778.74

c. **Import (Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2024-25	0.00	0.00	-	No Difference

(F) Bond cum Legal Undertaking (BLUT)

(Rs. In Lakhs)

		2024-25
i	Total Bond-Cum Legal Undertaking	Rs. 1937.33
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 758.44
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	Rs. 0.00
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 740.82
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii)- (iv)].	Rs. 17.62

(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	YES
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO, to also check whether units have obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	YES

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made; and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	YES
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NO
(N)	Has the unit set up any cafeteria / canteen / food court on unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered	NO
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

(B) Observations on Estate Division.

Particulars	**Status**
Outstanding Rent dues	Rs. 9874.00 as on dtd. 20.08.2026

Labour Dues or Labour Cases	Nil
Validity of Lease Agreement	Registered w.e.f 08.04.2022 to 05.07.2029

FINDINGS

1.	This is the 3rd year of FY. 2024-25 block period 2022-23 To 2026-27.
2.	The unit has achieved export revenue of Rs. 7225.18 Lakhs as against projected exports of Rs. 2200.00 i.e. 328.41% for FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 6773.84 Lakh is positive. (FY. 2024-25)
4.	Foreign Pending cases 5 amounting to Rs. 37.03 Lakhs as per APR-2024-25
5.	Value Addition submitted by the Unit in the APR is 11.19% (FY.2024-25) **The unit has submitted value addition statement from CA Shailesh H Mehta & Associates., wherein it is certified that the Value Addition during the financial year 2024-25 is 11.19%**
6.	Total outstanding Rent dues is Rs. 9874.00 as on dtd. 20.08.2026
7.	No Labour dues & Labour cases are pending against the unit.
8.	There is No CRA Objection pending.
9.	There is No SCN pending.
10.	Area allotted – 6652 Sq. ft. No. of Employees- Male- 136, Female- 22, Transgender- 0
11.	The APR for the FY 2024-25 has been filed within prescribed time & submitted on 09.12.2025 Request id - 242500041770
12.	Note has been issued to Custom dtd. 19.05.2026 and 14.08.2026 Verification Report from SO Office is yet to be received.
13.	Unit has given Self declaration Letter. The unit vide its letter dated 14.05.2026 has stated that the details are as under 1. Accuracy of date, figures and information furnished in APR for the periods 2024-25 are true, completed, and correct to the best of knowledge and belief. 2. The details regarding the import, Export and Net Foreign Exchange (NFE) earing have been verified with their internal books of accounts and relevant documentation. 3. They certify that the submitted APR is a factual representation of the unit's performance for the said financial year.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 252 **/2026-27**

Name of the Unit: - M/s. Lorey Jewel

Address: - Unit No-186-B, SDF-VI, SEEPZ, Andheri (E) 400096

Block period: - 2021-22 To 2025-26

Financial Year: - 2024-25

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2021-22, 2022-23 and 2023-24 was placed in the 198 th Approval Committee meeting held on 17.04.2025, wherein the Committee noted the monitoring performance of the Unit for the period 2021-22, 2022-23, 2023-24, as the export and import data for the period 2021-22, 2022-23, 2023-24 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.-
- **Decision**: - After deliberation, the committee noted the performance of the unit for the period 2021-22, 2022-23, 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Directions of the Approval Committee	Action Taken if any

The Committee also directed	
i. To initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2021-22, 2022-23 and 2023-24	**SCN issued on 08.05.2025** **O-i-O issued on 08.07.2025**
ii. Give Justification regarding imported raw material value is more than the value approved in the projection	**Letter issued to unit on 09.05.2025**

(A): Observation in APR

(I) APPROVED Projections **(Rs. In Lakhs)**

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	1115	1315	1610	1910	2005	7955
FE Outgo	560	721	947	1108	1224	4560
NFE	555	594	663	802	781	3395

(II) Performance as compared to projections during the block period 2021-22 To 2025-26

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	1115	1552.50	510	1160.63	40	0.00	0.00
2022-23	1315	2705.08	681	1819.38	30	0.00	0.00
2023-24	1610	2981.38	917	2391.37	20	0.00	0.00
2024-25	1910	3612.41	1088	3179.60	10	0.00	0.00
2025-26	2005	-	1204	-	10	-	-
Total	7955	10851.37	4400	8550.98	110	0.00	0.00

(III) Cumulative NFE achieved during the block period 2021-22 to 2025-26

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	555	199.77	36.00%
2022-23	1149	576.33	50.16%
2023-24	1812	780.26	43.06%
2024-25	2614	1441.72	55.15%
2025-26	3395	-	-

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-I/APL/GJ-19/2008-09/207 Dated 04.01.2010	
Validity of LOA	27.09.2026	
Item(s) of manufacture/ Services	Manufacturing of Studded Gold Jewellery, Manufaturing of Cut & Polished Diamonds	
Date of commencement of production	28.09.2011	
Execution of BLUT	Yes	
Pending CRA Objection, if any	No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No	
a. **No. of employees**	**FY Year**	**No. of Employees**
	2024-25	50
Area allotted (in sq. ft.)	**3509.03 Sq Ft.**	
Area available for each employee per sq.ft. basis (area / no. of employees)	2024-25	70.18 Sq. Ft per employee

		2024-25	
Investment till date	Building	60.66	
	Plant & Machinery	261.06	
	TOTAL	321.72	
Per Sq. ft. Export during the FY		Rs. 102946.11 per Sq.Ft. Lakhs	
Quantity and value of goods exported under Rule 34 (unutilized goods)		No	
Value Addition during the monitoring period		13.78%	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		2024-25	Yes, APR for the FY 2024-25 filed on 30.09.2025

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2024-25	3612.41	ICEGATE Data Not available	-	Unit has stated that the export value as per balance sheet

b. **IMPORT (RM & Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2024-25	**Raw Material**	3179.60	ICEGATE Data Not available		Unit has stated that the export value as per balance sheet

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference

2024-25	**Capital Goods**	0.00	0.00	-	NA

(F) Bond cum Legal Undertaking (BLUT) **(Rs. in Lakhs)**

		2024-25
I	Total Bond-Cum Legal Undertaking	737.22
Ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	125.12
Iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-
Iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	82.56
V	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	42.56

		2024-25
(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	No
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	No
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	No
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 11149.67 as on 13.08.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered 01.04.2021 to 27.09.2026.

Findings

1.	This is One-year performance scrutiny FY 2024-25 block period 2021-22 To 2025-26.
2.	The unit has achieved export revenue of Rs. 3612.41 Lakhs as against projected export of Rs. 1910 i.e. 189.13 % during the period for FY 2024-25
3.	Net Foreign Exchange Rs. 1441.72/- lakh is positive for FY 2024-25.
4.	Pendency Foreign Currency Realization is NIL for the FY 2024-25
5.	There is no Labour dues/ cases, outstanding dues, pending against the unit.
6.	There is no CRA Objection pending.
7.	Outstanding Rent dues is Rs. 11,149.67 as on 13.08.2026
8.	Sub-lease agreement is Registered 01.04.2021 to 27.09.2026.
9.	There is no SCN pending.
10.	The unit has imported raw material is more than the value approved in the projection submitted by the unit for F.Y. 2024-25
11.	The unit has submitted value addition statement from CA R B Choudhary and Associates, wherein it is certified that the Value Addition during the financial year 2024-25 are 13.78%.
12.	The APR for the FY 2024-25 has been filed within prescribed time & submitted on 30.09.2025
13.	Note was issued to specified officer seepz to submit the verification report on 20.08.2026. However, reply of the same is still awaited.
14.	The unit, vide its letter dated 17.08.2026, has undertaken that the details submitted in the APR for FY 2024–25 have been prepared as per the balance sheet maintained by the unit in the SEZ.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2023-24, 2024-25 and 2025-26

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 253 /2026-27

Name of the Unit: - M/s. QG TECHNOLOGIES INDIA PVT LTD UNIT II

Address: Plot No.501, 5th Floor, Tower II, SEEPZ-SEZ, Andheri (E), Mumbai-400096.

Block period: - 2023-24 to 2027-28

Financial Year:-

a. 2023-24 (1st year)
b. 2024-25 (2nd year)
c. 2025-26 (3rd year)

(A): Observation on APR

I. **APPROVED Projections**

(Rs. in Lakhs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
	2023-24	2024-25	2025-26	2026-27	2027-28	
FOB value of export	2350.00	2515.00	2655.00	2850.00	2995.00	13365.00
FE Outgo	1504.00	1691.00	1772.21	1902.38	1999.16	8869.00
NFE	846.00	823.50	882.79	947.63	995.84	4496.00

(II) Performance as compared to projections during the block period 2023-24 to 2027-28

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
			Raw Material (Goods/Services)		C.G. import		Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2023-24	2350.00	238.05	1468.75	221.01	35.25	22.50	0.04
2024-25	2515.00	850.99	1652.86	816.58	37.72	0.00	0.12
2025-26	2655.00	518.48	1731.91	367.98	39.83	0.00	0.11
Total	7520.00	1607.52	4853.52	1405.57	112.8	22.50	0.27

(III) Cumulative NFE achieved during the block period 2023-24 to 2027-28

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	846.00	36.58	4.32%
2024-25	1669.50	121.52	7.28%
2025-26	2552.29	227.38	8.91%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-ISECTION/QTIPL/18/2022-23 Dated:- 12.01.2023
Validity of LOA	29.11.2028

<table>
<tr><td colspan="2">Item(s) of manufacture/ Services</td><td colspan="6">Gold Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds (Except Lab Grown Diamonds) Lab Grown Studded Gold / Platinum / Palladium / Silver Jewellery, Metal Moulds & Dies Palladium Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds Plain & Studded Copper Alloy Jewellery, Plain / mounting Gold Jewellery
,Plain / mounting Palladium Jewellery Plain / mounting Platinum Jewellery Plain / mounting Silver Jewellery ,Plain Stainless-steel Jewellery, Plain Titanium Jewellery, Plain, Casted, Semi-Finished Mountings in Gold Jewellery items for Job work, Plain, Casted, Semi-Finished Mountings in Palladium Jewellery items for Job work Plain, Casted, Semi-Finished Mountings in Platinum Jewellery items for Job work, Plain, Casted, Semi-Finished Mountings in Silver Jewellery items for Job work, Platinum Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds Rubber Moulds, Resin, Wax Output by CAM
Silver Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds
, Silver Models / Masters / Proto-type Stainless Steel Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds Titanium Jewellery Studded with C & P Diamonds, Precious, Semi-Precious, Synthetic Stones, Pearls, Cubic zirconia, Moissanite, CVD Diamonds, Unstudded Wax</td></tr>
<tr><td colspan="2">Date of commencement of production</td><td colspan="6">30.11.2023</td></tr>
<tr><td colspan="2">Execution of BLUT</td><td colspan="6">YES</td></tr>
<tr><td colspan="2">Pending CRA Objection, if any</td><td colspan="6">No</td></tr>
<tr><td colspan="2">Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any</td><td colspan="6">No</td></tr>
<tr><td colspan="2" rowspan="4">No. of employees</td><td colspan="2">2023-24</td><td colspan="2">2024-25</td><td colspan="2">2025-26</td></tr>
<tr><td>Male</td><td>8</td><td>Male</td><td>8</td><td>Male</td><td>8</td></tr>
<tr><td>Female</td><td>0</td><td>Female</td><td>0</td><td>Female</td><td>0</td></tr>
<tr><td>Total</td><td>8</td><td>Total</td><td>8</td><td>Total</td><td>8</td></tr>
<tr><td colspan="2">Area allotted (in sq. ft.)</td><td colspan="6">5562 sq. ft.</td></tr>
<tr><td colspan="2" rowspan="2">Area available for each employee per sq. ft. basis (area/no. of employees)</td><td colspan="2">2023-24</td><td colspan="2">2024-25</td><td colspan="2">2025-26</td></tr>
<tr><td colspan="2">695.25 sq. ft.</td><td colspan="2">695.25 sq. ft.</td><td colspan="2">695.25 sq. ft.</td></tr>
<tr><td>Investment till date</td><td>Financial Year</td><td colspan="2">2023-24</td><td colspan="2">2024-25</td><td colspan="2">2025-26</td></tr>
<tr><td rowspan="3"></td><td>Building</td><td colspan="2">435.73</td><td colspan="2">435.73</td><td colspan="2">435.73</td></tr>
<tr><td>Plant & Machinery</td><td colspan="2">22.50</td><td colspan="2">22.50</td><td colspan="2">22.50</td></tr>
<tr><td>Total</td><td colspan="2">458.23</td><td colspan="2">458.23</td><td colspan="2">458.23</td></tr>
<tr><td rowspan="3">Per Sq. ft. Export during the FY</td><td>2023-24</td><td colspan="6">Rs. 4279.93 /-</td></tr>
<tr><td>2024-25</td><td colspan="6">Rs. 15300.07/-</td></tr>
<tr><td>2025-26</td><td colspan="6">Rs. 9321.83/-</td></tr>
<tr><td colspan="2">Quantity and value of goods exported under Rule 34

(unutilized goods)</td><td colspan="2">NA</td><td colspan="2">NA</td><td colspan="2">NA</td></tr>
</table>

Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	9.26%	11.43%	27.49%
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES Submitted on 30.09.2024 Request ID (242400034041)	YES Submitted on 30.09.2025 Request ID (242500023135)	Yes Submitted on 18.06.2026 Request ID (242600007742)

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2023-24	235.05	235.05	0.00	NA
2024-25	850.99	850.99 (Self declaration)	0.00	The Unit has furnished the export amount duly certified by the Chartered Accountant, as the relevant export data is not available on the ICEGATE portal
2025-26	518.48	518.48(Self declaration)	0.00	The Unit has furnished the export amount duly certified by the Chartered Accountant, as the relevant export data is not available on the ICEGATE portal

b. **IMPORT**

i. **(Capital Goods)**

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2023-24	22.50 (IUT)	0.00	22.50	Inter unit received from M/s Jewel Mark India Pvt Ltd
2024-25	0.00	0.00	0.00	NA
2025-26	0.00	0.00	0.00	NA

ii. **Raw Materials**:

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2023-24	221.01	221.01	0.00	NA
2024-25	816.58	816.58 (Self declaration)	0.00	The Unit has furnished the Import amount duly certified by the Chartered Accountant, as the relevant import data is not available on the ICEGATE portal
2025-26	367.98	367.98(Self declaration)	0.00	The Unit has furnished the Import amount duly certified by the Chartered Accountant, as the relevant import data is not available on the ICEGATE portal

(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

Sr. No.	Particulars	2023-24	2024-25	2025-26
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	1863.96	1863.96	1863.96
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	1863.96	1802.08	1573.43
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0.00	0.00	0.00

(G)	Details of pending Foreign Remittance beyond Permissible period, if any. **To cross-check the same and verify whether necessary permission from AD**	2023-24	2024-25	2025-26

	Bank / RBI has been obtained.	No	No	No
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	Not Applicable for Gems and Jewellery Units		
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.			
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF			
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	No	No	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?	NA	NA	NA
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	YES	YES	YES
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	YES	YES	YES
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA	NA	NA

(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise? Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?	NA	NA	NA
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	NA	NA	NA

(B) Observations of Estate Division.

Particulars	**Status**
Outstanding dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease Agreement is registered for the period 17.01.2023 to 05.02.2099

Findings

1.	APR 2023-24 is the 1st, 2024-25 is 2nd, and 2025-26 is 3rd year of the block period 2023-24 to 2027-28.
2.	i. The unit has achieved export revenue of Rs. 238.05 Lakhs as against projected export of Rs. 2350.00 i.e. 10.13% for the FY 2023-24 ii. The unit has achieved export revenue of Rs. 850.99 Lakhs as against projected export of Rs. 2515.00 i.e. 33.84% for the FY 2024-25. iii. The unit has achieved export revenue of Rs. 518.48 Lakhs as against projected export of Rs. 2655.00 i.e. 19.53% for the FY 2025-26.

<table>
<tr><td>3.</td><td colspan="7">i. Cumulative Net Foreign Exchange for the 2023-24 is Rs. 36.58 Lakh is positive.

ii. Cumulative Net Foreign Exchange for the 2024-25 is Rs. 121.52 Lakh is positive.

iii. Cumulative Net Foreign Exchange for the 2025-26 is Rs. 227.38 Lakh is positive.</td></tr>
<tr><td rowspan="4">4.</td><td>Area allotted (in sq. ft.) :- 5562 sq. ft.</td><td colspan="2">2023-24</td><td colspan="2">2024-25</td><td colspan="2">2025-26</td></tr>
<tr><td rowspan="3">No. of employees</td><td>Male</td><td>8</td><td>Male</td><td>8</td><td>Male</td><td>8</td></tr>
<tr><td>Female</td><td>0</td><td>Female</td><td>0</td><td>Female</td><td>0</td></tr>
<tr><td>Total</td><td>8</td><td>Total</td><td>8</td><td>Total</td><td>8</td></tr>
<tr><td>5.</td><td colspan="7">As per report submitted by finance section, outstanding dues are NIL.</td></tr>
<tr><td>6.</td><td colspan="7">No Labour dues & Labour cases are pending against the unit in estate section.</td></tr>
<tr><td>7.</td><td colspan="7">There is no CRA objection pending</td></tr>
<tr><td>8.</td><td colspan="7">Pendency Foreign Currency Realization is NIL.</td></tr>
<tr><td>9.</td><td colspan="7">There is no SCN pending.</td></tr>
<tr><td>10.</td><td colspan="7">The unit has submitted value addition statement from CA M/s JP Wankadia, wherein it is certified that the Value Addition during the financial year 2023-24 is 9.29%, 2024-25 is 11.43%, 2025-26 is 27.49%</td></tr>
<tr><td>11.</td><td colspan="7">APR 2023-24, 2024-25 and 2025-26 has been filed within prescribed time.</td></tr>
<tr><td>12.</td><td colspan="7">The verification report from the Custom Section is awaited; therefore, the agenda has been put up based on the document submitted by the unit</td></tr>
</table>

e.

Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

****

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 .

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 254 **/2026-27**

Name of the Unit: - M/s. Ruchira Export Pvt. Ltd.

Address: - GJ-11, SDF-VII, SEEPZ-SEZ, Andheri (e), Mumbai-400096.

Block period: - 2016-17 to 2020-21

Financial Year: - 2020-21

Block period: - 2021-22 to 2025-26

Financial Year: - 2021-22, 2022-23, 2023-24 and 2024-25

Details of Previous Monitoring: -

- The proposal of performance of the APR for the period 2019-20 was placed in the 159 th Approval Committee meeting held on 31.01.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2019-20, as the export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision:** - After deliberation, the committee noted the performance of the unit for the period 2019-20, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

(A): Observation on APR

I. **APPROVED Projections**

(Rs. In Lakhs)

	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB value of export	2000.00	2400.00	2880.00	3456.00	4147.20	14883.20

FE Outgo	1740.00	2014.00	2414.60	2895.10	3471.46	12535.16
NFE	260.00	386.00	465.40	560.90	675.74	2348.04

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	1000.00	1200.00	1500.00	1900.00	2200.00	7800.00
FE Outgo	715.00	817.00	1025.00	1285.00	1495.00	5337.00
NFE	285.00	383.00	475.00	615.00	705.00	2463.00

(II) Performance as compared to projections during the block period 2016-17 to 2020-21 and 2021-22 to 2025-26

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
			Raw Material (Goods/Services)		C.G. import		Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2016-17	2000.00	153.72	1540.00	80.77	80.00	5.18	0.00
2017-18	2400.00	405.51	1848.00	239.70	24.00	4.66	0.00
2018-19	2880.00	1305.35	2217.6	1215.94	28.80	0.47	0.00
2019-20	3456.00	1230.24	2661.12	979.95	34.56	0.00	0.00
2020-21	4147.20	902.09	3193.34	517.51	41.47	0.00	0.00
Total	14883.20	3996.91	11460.06	3033.87	208.83	10.31	0.00

Year	Export		F.E. OUTGO				
			Raw Material (Goods/Services)		C.G. import		Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2021-22	1000.00	0.00	710.00	0.00	5.00	4.96	0.00
2022-23	1200.00	17.72	812.00	0.00	5.00	0.00	0.00
2023-24	1500.00	0.00	1015.00	0.00	10.00	0.00	0.00
2024-25	1900.00	3.60	1270.00	0.00	15.00	0.00	0.00
2025-26	2200.00	-	1475.00	-	20.00	-	-
Total	7800.00	21.32	5282.00	0.00	55.00	4.96	0.00

(III) Cumulative NFE achieved during the block period 2016-17 to 2020-21 and 2021-22 to 2025-26.

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2016-17	260.00	95.76	36.83%
2017-18	646.00	297.38	46.03%
2018-19	1111.4	534.72	48.11%
2019-20	1672.3	658.51	39.38%

2020-21	2348.04	936.86	39.90%
Year	**Cumulative Projections NFE**	**Cumulative NFE Achieved**	**Cumulative % NFE Achieved**
2021-22	285.00	-7.15	-2.51
2022-23	668.00	-18.75	-2.81
2023-24	1143.00	-21.31	-1.86
2024-25	1758.00	-20.27	-1.15

(IV) Whether the Unit achieved Positive NFE: For the FY 2020-21 Positive NFE and FY 2021-22 to 2024-25 Negative NFE

(D) Other Information:

LOA No. & Date		SEEPZ-SEZ/IA-I/NUS/GJ-01/16-17 Dated 02.05.2016				
Validity of LOA		22.06.2026				
Item(s) of manufacture/ Services		Jewellery Made of Non-Precious Metal studded with Diamonds & Precious stones only., Plain Jewellery Made of Gold Silver Platinum or any combination There of., Studded & Plain Jewellery Made of Gold silver Platinum or combination Thereof., Studded Jewellery Made of Gold silver Platinum Or any combination There of.				
Date of commencement of production		23.06.2016				
Execution of BLUT		Yes				
Pending CRA Objection, if any		No				
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No				
No. of employees		**FY Year**	**No. of Employees**			
		2020-21	43			
		2021-22	0			
		2022-23	11			
		2023-24	0			
		2024-25	8			
Area allotted (in sq. ft.)		**6778.8 Sq Ft.**				
Area available for each employee per sq.ft. basis (area / no. of employees)		2020-21	158 Sq. Ft per employee			
		2021-22	0 Sq. Ft per employee			
		2022-23	616 Sq. Ft per employee			
		2023-24	0 Sq. Ft per employee			
		2024-25	847 Sq. Ft per employee			
		2020-21	**2021-22**	**2022-23**	**2023-24**	**2024-25**
Investment till date	**Building**	305.06	305.06	305.06	305.06	305.06
	Plant & Machinery	32.83	51.80	66.19	70.16	70.16
	TOTAL	337.89	356.86	371.25	375.22	375.22

Per Sq. ft. Export during the FY	Rs. 13307.52 per Sq. Ft. Laksh	Rs.0 per Sq. Ft. Lakhs	Rs. 261.40 per Sq. Ft. Lakhs	Rs. 0 per Sq. Ft. Lakhs	Rs. 53.11 per Sq. Ft. Lakhs
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA				
Value Addition during the monitoring period	5.12%	0.00	11.33%	0.00	0.00
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	2020-21	No, APR for the FY 2020-21 filed on 28.09.2022 The unit has delayed in submission of APR by 270 days.			
	2021-22	No, APR for the FY 2021-22 filed on 04.03.2024 The unit has delayed in submission of APR by 520 days.			
	2022-23	No, APR for the FY 2022-23 filed on 04.03.2024 The unit has delayed in submission of APR by 156 days.			
	2023-24	Yes, APR for the FY 2023-24 filed on 30.09.2024			
	2024-25	Yes, APR for the FY 2024-25 filed on 01.10.2025			

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2020-21	902.09	899.90	2.19	2.19 Lakh Exchange Difference
2021-22	0.00	0.00	-	No Difference
2022-23	17.72	17.72	-	No Difference
2023-24	0.00	0.00	-	No Difference
2024-25	3.60	3.60	-	No Difference

b. **IMPORT (RM & Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2020-21	Raw Material	517.51	Nil	517.51	Purchase of Gold from Nominated Agencies
2021-22		0.00	Nil	-	No Difference
2022-23		0.00	0.67	0.67	Import of Spares & Accessories
2023-24		0.00	Nil	-	No Difference
2024-25		0.00	Nil	-	No Difference

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2020-21	Capital Goods	Nil	Nil	-	No Difference
2021-22		4.96	5.88		Exchange Difference
2022-23		Nil	Nil	-	No Difference
2023-24		Nil	Nil	-	No Difference
2024-25		Nil	Nil	-	No Difference

(F) Bond cum Legal Undertaking (BLUT) **(Rs. in Lakhs)**

		2020-21	2021-22	2022-23	2023-24	2024-25
i	Total Bond-Cum Legal Undertaking	132.65	1040.48	1040.48	1040.48	1040.48
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	-	-	1025.47	1004.36	981.83
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-	-	-	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	40.32	15.01	21.11	22.53	23.81
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	92.33	1025.47	1004.36	981.83	958.02

		2020-21	2021-22	2022-23	2023-24	2024-25
(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	01 Cases pending amount of 2.67 Lakhs	04 Cases pending amount of 72.37 Lakhs	04 Cases pending amount of 59.46 Lakhs	06 Cases pending amount of 60.45 Lakhs	07 Cases pending amount of 64.75 Lakhs
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Not Applicable				
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not Applicable				
(c)	Whether unit has filed any request for Cancellation of Softex	No				
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No				

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No, they have not uploaded DSPF for services procured during the monitoring period, they will start uploading the same in due course.
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No

(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 70725.62 as on 02.07.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	No sub-lease Agreement

Findings

1.	These are the 4 years performance scrutiny 2020-21, 2021-22, 2022-23 and 2023-24 for the block period 2016-17 to 2020-21 and 2021-22 to 2025-26.

<table>
<tr><td>2.</td><td>

The unit has achieved export revenue of Rs. 902.09/- Lakhs as against projected export of Rs.4147.20/-Lakhs i.e. 21.75% during the period for FY 2020-21.
The unit has achieved export revenue of Rs. 0.00/- Lakhs as against projected export of Rs. 1000/-Lakhs i.e. 0.00% during the period for FY 2021-22
The unit has achieved export revenue of Rs.17.72/- Lakhs as against projected export of Rs. 1200/- Lakhs i.e 1.48% during the period for FY 2022-23
The unit has achieved export revenue of Rs. 0.00/- Lakhs as against projected export of Rs. 1500/- Lakhs i.e. 0.00% during the period for FY 2023-24
The unit has achieved export revenue of Rs. 3.60/- Lakhs as against projected export of Rs. 1900/- Lakhs i.e. 0.19% during the period for FY 2024-25

</td></tr>
<tr><td>3.</td><td>

Cumulative Net Foreign Exchange Rs. 936.86/- lakhs is positive for FY 2020-21.
Cumulative Net Foreign Exchange Rs. -7.15/- lakhs is Negative for FY 2021-22.
Cumulative Net Foreign Exchange Rs. -18.75/- lakhs is Negative for FY 2022-23.
Cumulative Net Foreign Exchange Rs. -21.31/- lakhs is Negative for FY 2023-24.
Cumulative Net Foreign Exchange Rs. -20.27/- lakhs is Negative for FY 2024-25.

</td></tr>
<tr><td>4.</td><td>
The unit vide letter dated 19.06.2026 has submitted the year-wise pendency of outstanding Foreign Currency Realization, as detailed below:
<table>
<tr><th>O/s on APR Year</th><th>Total Cases</th><th>Total Rupees</th><th>Reason</th></tr>
<tr><td>2020-21</td><td>1</td><td>2.67</td><td>The unit has stated that the pending foreign exchange has been realized in FY 2021-22</td></tr>
<tr><td>2021-22</td><td>4</td><td>72.37</td><td rowspan="4">The unit has stated that the pending foreign exchange proceeds have not yet been realized.</td></tr>
<tr><td>2022-23</td><td>4</td><td>59.46</td></tr>
<tr><td>2023-24</td><td>6</td><td>60.46</td></tr>
<tr><td>2024-25</td><td>7</td><td>64.75</td></tr>
</table>
</td></tr>
<tr><td>5.</td><td>There are no Labour dues/cases, outstanding dues, pending against the unit.</td></tr>
<tr><td>6.</td><td>There is no CRA Objection pending.</td></tr>
<tr><td>7.</td><td>Sub-lease agreement is pending.</td></tr>
<tr><td>8.</td><td>Outstanding Rent dues is Rs.70725.62 as on 02.07.2026</td></tr>
<tr><td>9.</td><td>There is no SCN pending.</td></tr>
<tr><td>10.</td><td>
The unit has submitted value addition statement from CA Sampat Mehta., wherein it is certified that the Value Addition during the financial year 2020-21, 2021-22, 2022-23, 2023-24 & 2024-25 is 5.12%, 0.00%, 11.33%, 0.00% and 0.00% respectively.

Vide letter dated 03.07.2026, the unit has stated that during the Financial Year 2024–25, the Company had an export turnover of approximately Rs. 3.60 lakh only, which pertained solely to sample exports and not to regular commercial exports. Since these exports were made only for sample purposes, no value addition was generated from such exports. Accordingly, the overall value addition for the monitoring period has been certified as Nil (0%) by the Chartered Accountant.

It was observed that, as per Rule 53(D), the required value addition for the financial year 2020-21 is 7%. However, the unit has reported a value addition of 5.12%
</td></tr>
</table>

11.	• The APR for the FY 2023-24 and 2024-25 has been filed within prescribed time & submitted on 30.09.2024, 01.10.2025. • The APR for the FY 2020-21 has not been filed within prescribed time & submitted on 28.09.2022 i.e. there is a delay of 270 days. • The APR for the FY 2021-22 has not been filed within prescribed time & submitted on 04.03.2024 i.e. there is a delay of 520 days. • The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 04.03.2024 i.e. there is a delay of 155 days.
12.	The self-declaration for FY 2024–25 is still pending from the unit's side.
13.	Note was issued to the specified officer, SEEPZ-SEZ to submit the verification report on 29.06.2026. Specified officer submitted the verification report through a note on 20.07.2026.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is placed before Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

****

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

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FINAL SCRUTINY REPORT/ /2026-27

Name of the Unit: - M/s. Sidds Jewels India LLP

Address: - 126 & 127, SDF-IV, SEEPZ- SEZ, Andheri (E), Mumbai 400096.

Block period: - 2021-22 to 2025-26

Financial Year: - 2024-25 (4^{th} Year)

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2021-22 to 2023-24 was placed in the 201^{st} Approval Committee meeting held on 19.08.2025, wherein the Committee **noted** the monitoring performance of the Unit for the period 2021-22 to 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed the unit to
- Action taken report :

Directions of the Approval Committee	Action taken if any.

i. The unit to initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2021-22, 2022-23 and 2023-24.	SCN issued to unit on 18.09.2025 and OIO on 06.10.2025
ii. The unit to clear the outstanding dues of Rs 17,49,776.46/-	Letter issued to unit on 19.09.2025
iii. The unit to clear the pending foreign exchange realization and to check whether NFE of the unit is positive excluding unrealized foreign exchange.	Letter was issued to the Unit on 19.09.2025 regarding FE, and the Unit submitted its explanation on 26.11.2025

(A): Observation on APR

I. **APPROVED Projections for the FY 2021-22 to 2025-26. (Rs. in Lakhs)**

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	50000.00	52500.00	55125.00	57881.00	60775.00	276281.00
FE Outgo	43065.00	45240.00	47531.00	49909.00	52419.00	238164.00
NFE	6935.00	7260.00	7594.00	7972.00	8356.00	38117.00

II. **Performance as compared to projections during the block period 2021-22 to 2025-26**

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	50000.00	70642.63	42950.00	51812.36	90.00	149.66	0.00
2022-23	52500.00	49682.04	45125.00	45019.13	90.00	6.35	0.00
2023-24	55125.00	38034.47	47381.00	31427.71	100.00	9.10	0.00

2024-25	57881.00	41921.12	49749.00	36713.00	110.00	9.85	0.00
Total	215506.00	200280.26	185205.00	164972.20	390.00	174.96	0.00

III. **Cumulative NFE achieved during the block period 2021-22 to 2025-26**

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	6935.00	17949.94	258.83%
2022-23	14195.00	25610.26	180.42%
2023-24	21789.00	31410.17	144.16%
2024-25	29761.00	37077.56	124.58%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/GJ-07/2015-16 Dated 21.10.2022			
Validity of LOA	**08.09.2026**			
Item(s) of manufacture/ Services	PLAIN & STUDDED JEWELLERY WITH GOLD, SILVER, SILVER WITH 5 PLATINUM, PLATINUM, BRASS WITH DIAMOND, COLOUR STONE, LAB-GROWN DIAMOND, PRECIOUS & SEMI-PRECIOUS & SYNTHETIC COLOUR STONE			
Date of commencement of production	09.09.2016			
Execution of BLUT	Yes			
Pending CRA Objection, if any	No			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No			
		Men	Women	Total
a. **Projected employment for the block period**				

<table>
<tr><td colspan="2">b. No. of employees as on 31.03.2025</td><td>2024-25</td><td>280</td><td>47</td><td>327</td></tr>
<tr><td colspan="2">Area allotted (in sq. ft.)</td><td colspan="4">11259.05 Sq. Ft.</td></tr>
<tr><td colspan="2">Area available for each employee per sq. ft. basis (area / no. of employees)</td><td colspan="4">34.43 Sq. Ft per employee</td></tr>
<tr><td rowspan="3">Investment till date</td><td>Building</td><td colspan="4">425.02</td></tr>
<tr><td>Plant & Machinery</td><td colspan="4">649.94</td></tr>
<tr><td>TOTAL</td><td colspan="4">1074.96</td></tr>
<tr><td colspan="2">Per Sq. ft. Export during the FY</td><td colspan="4">Rs. 372332.65/- (in Rupees) Per Sq. ft. Export</td></tr>
<tr><td colspan="2">Quantity and value of goods exported under Rule 34

(unutilized goods)</td><td colspan="4">NIL</td></tr>
<tr><td colspan="2">Value Addition during the monitoring period</td><td colspan="4">15.79</td></tr>
<tr><td colspan="2">Whether the APR being considered now has been filed well within the time limit, or otherwise.

If no, details of the Year along with no of days delayed to be given.</td><td colspan="4">Yes,

APR for the FY 2024-25 filed on 30.12.2025

Req ID (242500045104)</td></tr>
</table>

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. In Lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit
2024-25	41921.12	41921.12 (Self-declaration given by unit)	0.00	Unit declare that all that the information provided herein is complete and true to the best of their knowledge and belief, and is based on their books of accounts

b. **i. IMPORT (Raw Material)**

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2024-25	36713.90	36713.90 (Self-declaration given by unit)	0.00	Unit declare that all that the information provided herein is complete and true to the best of their knowledge and belief, and is based on their books of accounts

ii. IMPORT (Capital Goods)

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2024-25	9.85	9.85 (Self-declaration given by unit)	0.00	Unit declare that all that the information provided herein is complete and true to the best of their knowledge and belief, and is based on their books of accounts

(F) Bond cum Legal Undertaking (BLUT)

(Rs. In Lakhs)

		2024-25
i	Total Bond-Cum Legal Undertaking	43763.78
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	34322.35
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-

		2024-25
(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	239 case of Rs. 33775.48 Lakhs were pending at the time of submission of the APR 2024-25. Now out of 239 they have received 162 cases of Rs. 15084.24 Lakhs. Balance is 77 cases of Rs. 18691.25 Lakhs
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NO

(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	As per report submitted by finance section there is outstanding dues is Rs. 48,76,086.01/- as on 20.08.2026.
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 05.02.2015 to 08.09.2026

Findings

1.	2024-25 is 4th year of the block period 2021-22 to 2025-26.
2.	The unit has achieved export revenue of Rs. 41921.12 Lakhs as against projected export of Rs. 57881.00 i.e. 72.43% for the FY 2024-25.
3.	Cumulative Net Foreign Exchange for the 2024-25 is Rs. 37077.56 Lakh is positive.
4.	As per report submitted by finance section there is outstanding dues is Rs. 4876086.01/- as on 20.08.2026.
5.	Area allotted (in sq. ft.) :- 5562 sq. ft. No. of employees Male:- 280 Female:- 47 Total:- 327
6.	No Labour dues & Labour cases are pending against the unit in estate section.
7.	There is no SCN is pending.
8.	The unit has submitted value addition statement from CA M/s Rashmi Sheth and Associates, wherein it is certified that the Value Addition during the financial year 2024-25 is 15.79%.
9.	APR 2024-25 has been filed within prescribed time. submitted on 30.12.2025
10.	The verification report from the Custom Section is awaited; therefore, the agenda has been put up based on the document submitted by the unit

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

****

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2023-24 and 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 256 **/2026-27**

Name of the Unit: - M/s. Tiger Jewellery (India) Pvt. Ltd.

Address: - Unit No.502, Block-II, SEEPZ-SEZ, Mumbai-400096

Block period :- 2019-20 To 2023-24

Financial Year :- 2023-24

Block period :- 2024-25 To 2028-29

Financial Year :- 2024-25

Details of Previous Monitoring: -

- The proposal of performance of the APR for the period 2019-20, 2020-21, 2021-22 and 2022-23 was placed in the 189th Approval Committee meeting held on 07.08.2024, wherein the Committee noted the monitoring performance of the Unit for the period 2019-20, 2020-21, 2021-22 and 2022-23 as the export and import data for the period 2019-20, 2020-21, 2021-22 and 2022-23 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision:** - After deliberation, the committee noted the performance of the unit for the period 2019-20, 2020-21, 2021-22 and 2022-23 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Directions of the Approval Committee	Action Taken if any

i. Submit the relevant documents to carry out detailed examination of value addition. ii. Examine the matter by APR monitoring cell within one month & report should be submitted to DC.	**Letter issued to unit on 11.11.2024**

Observation in APR

(I) APPROVED Projections **(Rs. In Lakhs)**

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	3000	3200	3400	3600	3800	17000
FE Outgo	2555	2671	2807	2913	3010	13956
NFE	445	529	593	687	790	3044

	2024-25	2025-26	2026-27	2027-28	2028-29	Total
FOB value of export	3500.00	3700.00	3900.00	4100.00	4300.00	19500.00
FE Outgo	2617.00	2719.00	2922.00	3125.00	3227.00	14610.00
NFE	883.00	981.00	978.00	975.00	1073.00	4890.00

(II) Performance as compared to projections during the block period 2019-20 to 2023-24 and 2024-25 to 2028-29

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
			Raw Material (Goods/Services)		C.G. import		Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2019-20	3000.00	4583.55	2550	3948.33	0	0.00	0.00
2020-21	3200.00	4704.87	2650	3024.01	15	0.00	0.00
2021-22	3400.00	6305.84	2800	4875.85	0	0.00	0.00
2022-23	3600.00	4500.36	2900	3802.59	5	0.00	0.00
2023-24	3800.00	4788.04	3000	4757.74	0	0.00	0.00
Total	17000.00	24882.66	13900	20408.52	20	0.00	0.00

	Export		F.E. OUTGO		
			Raw Material (Goods/Services)	C.G. import	Other outflow

Year	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2024-25	3500.00	6623.17	2600.00	5652.26	7.00	0.00	0.00
2025-26	3700.00		2700.00		9.00		
2026-27	3900.00		2900.00		10.00		
2027-28	4100.00		3100.00		10.00		
2028-29	4300.00		3200.00		12.00		
Total	19500.00	6623.17	14500.00	5652.26	48.00	0.00	0.00

(III) Cumulative NFE achieved during the block period 2019-20 to 2023-24 and 2024-25 to 2028-29.

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	445	336.07	75.52%
2020-21	974	1800.68	184.87%
2021-22	1567	2872.75	183.33%
2022-23	2254	3217.81	142.76%
2023-24	3044	3455.51	113.52%

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	883.00	595.81	67.48%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information :

LOA No. & Date	IA(I)/NUS/APL/GJ-06/04-05/4083 Dated 10.06.2004
Validity of LOA	31.03.2029
Item(s) of manufacture/Services	Plain Gold Platinum Silver Jewellery, Diamonds & Gemstone Studded Jewellery in Gold Platinum Silver
Date of commencement of production	22.09.2004
Execution of BLUT	Yes
Pending CRA Objection, if any	No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No

No. of employees		FY Year	No. of Employees
		2023-24	45
		2024-25	46
Area allotted (in sq. ft.)		7071.88 Sq Ft.	
Area available for each employee per Sq.ft. basis (area / no. of employees)		2023-24	157.15 Sq. Ft per employee
		2024-25	153.74 Sq. Ft per employee
		2023-24	2024-25
Investment till date	Building	204.55	204.55
	Plant & Machinery	81.70	81.70
	TOTAL	286.25	286.25
Per Sq. ft. Export during the FY		Rs. 67705.33 per Sq. Ft. Lakhs	Rs. 93655.01 per Sq. Ft. Lakhs
Quantity and value of goods exported under Rule 34 (unutilized goods)		NIL	
Value Addition during the monitoring period		Not Applicable	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		2023-24	Yes, APR for the FY 2023-24 filed on 30.09.2024
		2024-25	Yes, APR for the FY 2024-25 filed on 29.12.2025

Unit Self Declaration

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2023-24	4788.04	4964.93	176.89	Add : 157.82 Re-Export not include in APR Add: Exchange Rate Difference
2024-25	6623.17	ICEGATE Data Not available	-	The unit submitted its reply on 14.08.2026, wherein it stated that the exports declared as per the books of accounts maintained by the unit in the SEZ

b. **IMPORT (RM & Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2023-24	**Raw Material**	4757.74	4757.74	0.00	N.A
2024-25		5652.26	**ICEGATE Data not available**	-	**The unit submitted its reply on 14.08.2026, wherein it stated that the Raw material declared as per the books of accounts maintained by the unit in the SEZ**

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2023-24	**Capital Goods**	0.00	0.00	-	NA
2024-25		0.00	0.00	-	NA

(F) Bond cum Legal Undertaking (BLUT) **(Rs. in Lakhs)**

		2023-24	2024-25
i	Total Bond-Cum Legal Undertaking	7824.74	1814.57
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	6002.67	-
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-

iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	536.17	649.54
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	5466.80	1165.03

		2023-24	2024-25
(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	NA	NA
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	The unit has rendered Job Work Service within Seepz-Sez	The unit has rendered Job Work Service within Seepz-Sez

(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NA	NA
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No, they have not uploaded DSPF for services procured during the monitoring period, they will start uploading the same in due course.	No, they have not uploaded DSPF for services procured during the monitoring period, they will start uploading the same in due course.
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	NA	
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA	NA

(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NA	NA
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NA	NA

(B) Observations of Estate Division.

Particulars	Status
Outstanding Rent dues	Nil as on 10.08.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-lease agreement is Registered for the period 05.02.2004 to 04.02.2099

Findings

1.	This is the two years performance scrutiny 2023-24 and 2024-25 for the block period 2019-20 to 2023-24 and 2024-25 to 2028-29.
2.	• The unit has achieved export revenue of Rs. 4788.04/- Lakhs as against projected export of Rs. 3800/- Lakhs i.e. 126.00 % during the period for FY 2023-24 • The unit has achieved export revenue of Rs. 6623.17/- Lakhs as against projected export of Rs. 3500.00/- Lakhs i.e. 189.23 % during the period for FY 2024-25
3.	• Cumulative Net Foreign Exchange Rs. 3455.51 lakhs is positive for FY 2023-24. • Cumulative Net Foreign Exchange Rs. 595.81/- lakhs is positive for FY 2024-25.
4.	Pendency Foreign Currency Realization is NIL for FY 2023-24 and 2024-25.

5.	There is no Labour dues / cases, outstanding dues, pending against the unit in estate section.
6.	There is no CRA Objection pending.
7.	Sub-lease agreement is Registered the period 05.02.2004 to 04.02.2099
8.	Outstanding Rent dues is Nil as on 10.08.2026.
9.	There is no SCN pending.
10.	**The unit has submitted value addition statement from CA Pulindra Patel., wherein it is certified that the Value Addition during the financial year 2023-24 & 2024-25 is 6.06% and 5.86% respectively.** **It was observed that, as per Rule 53(D), the required value addition for the financial year 2023-24 & 2024-25 is 7%. However, the unit has reported a value addition of 6.06% and 5.86%**
11.	The APR for the FY 2023-24 and 2024-25 has been filed within prescribed time & submitted on 30.09.2024 and 29.12.2025
12.	Note was issued to specified officer SEEPZ-SEZ to submit the verification report on 13.08.2026. However, reply of the same is still awaited.
13.	The unit, vide its letter dated 14.08.2026, has undertaken that the details submitted in the APR for FY 2024–25 have been prepared as per the books of accounts maintained by the unit in the SEZ.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is placed the before Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

****

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring Performance of the Unit for the F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 257 /2026-27

Name of the Unit: - M/s. Tiana Jewellery Exports Private Limited

Address: G-48, Gems & Jewellery Complex-I, SEEPZ-SEZ, Andheri East, Mumbai- 400096

Block period: - 2024-25 To 2028-29

Financial Year: - 2024-25 (1^{St} Year)

Details of Previous Monitoring: -

- The proposal of performance of the APR for the period 2023-24 was placed in the 201 st Approval Committee meeting held on 19.08.2025, wherein the Committee noted the monitoring performance of the Unit for the period 2023-24, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed

1	The unit to expedite the adjudication of Sub-Lease Agreement.	Received Submission of justification letter dtd. 15.09.2025
2	The Unit to give justification regarding the export performance which is low compared to projection submitted for the period 2023-24.	

(A): Observation on APR

(I) APPROVED Projections:

(Rs. in Lakhs)

	2024-25	2025-26	2026-27	2027-28	2028-29	Total
FOB value of export	16250.00	17400.00	18600.00	19900.00	21300.00	93450.00
FE Outgo	11910.00	12728.00	13602.00	14528.00	15546.00	68314.00
NFE	4340.00	4672.00	4998.00	5372.00	5754.00	25136.00

(II) Performance as compared to projections during the block period 2024-25 to 2028-29.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2024-25	16250.00	11748.18	11700.00	9007.70	150.00	8.12	0.00

(III) Cumulative NFE achieved during the block period 2024-25 to 2028-29.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	4340.00	1127.95	25.98%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date		NUS/APL/GJ/48/93/6461 Dated: 02/09/1993
Validity of LOA		31.03.2029
Item(s) of manufacture/ Services		PLAIN STUDDED GOLD JEWELLERY, PLATINUM JEWELLERY, SILVER JEWELLERY & COMBINATION JEWELLERY, Straps parts and Bracelet watches in Gold, Silver, Platinum, Aluminium , Bronze, Bras, Titanium & Steel with plain, Mounting and studded, Watch cases in Gold, Silver, Platinum, Aluminium, Bronze, Brass, Titanium & Steel with Plain, Mounting and studded, Wrist- watches, electrically or mechanically operated with or without mechanical display, with cases of precious metal or metal clad with precious metal in Gold, Silver, Platinum, Aluminium, Bronze, Brass, Titanium & Steel with Plain, Mounting and studded.
Date of commencement of production		01/02/1994
Execution of BLUT		Yes
Pending CRA Objection, if any		No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
No. of employees		Men – 249 & Women -19 Total - 268
Area allotted (in sq. ft.)		10,010.40 Sq. Ft.
Area available for each employee per sq.ft. basis (area / no. of employees)		37.35 Sq. Ft per employee
Investment till date	Building	Rs.0.96 Lakhs
	Plant & Machinery	Rs.413.32 Lakhs
	TOTAL	Rs. 414.28 Lakhs
Per Sq. ft. Export during the FY		Rs.117359.74 per Sq. Ft.

Quantity and value of goods exported under Rule 34 **(unutilized goods)**	281.610
Value Addition during the monitoring period	10.90%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. **If no, details of the Year along with no of days delayed to be given.**	Yes, (The APR for the FY 2024-25 has been filed within time submitted on 29.09.2025)

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per /NSDL/ICEGATE Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2024-25	11748.18	20909.41	9161.23	Export FOC Value, Cancelled Export, Re-Export, Repair, Sample Etc., Credit Note, Freight & Insurance.

b. **IMPORT: (Raw material)**

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per /NSDL/ICEGATE Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2024-25	9007.70	15206.08	6198.38	FOC Raw Materials, Repair, Sample ETC.

c. **IMPORT (Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2024-25	8.12	8.12	0.00	0.00

(F) Bond cum Legal Undertaking (BLUT) (2024-25) (Rs. In Lakhs)

i	Total Bond-Cum Legal Undertaking	Rs. 10800.00
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 10800.00
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	Rs. 0.00
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 1413.229
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii)- (iv)].	Rs. 9386.771

(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	NO
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether units have obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NO
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO

(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	NO
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NO
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NO
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

(B) Observations of Estate Division.

Particulars	Status
Outstanding Rent dues	Nil
Labour Dues or Labour Cases	Nil
Validity of Lease Agreement	Registered w.e.f 01.04.2024 to 31.03.2029

Findings

1.	This is the 1 year monitoring of the block period 2024-25 to 2028-29.
2.	The unit has achieved export revenue of Rs. 11748.48 Lakhs as against projected export of Rs. 16250.00 i.e. 72.30% for the FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs.1,127.95 Lakh is positive. (FY. 2024-25)
4.	Total outstanding Rent dues is Nil as on dtd. 20.08.2026
5.	Value Addition submitted by the Unit in the APR is 10.90% **The unit has submitted value addition statement from CA. LALIT MEHTA & Co., wherein it is certified that the Value Addition during the financial year 2024-25 is 10.90 %**

6.	There is no CRA Objection pending.
7.	There is no SCN pending.
8.	**The APR for FY 2024-25 has been filed within prescribed time & submitted on 29.09.2025.**
9.	Note has been issued to Custom dtd. 19.05.2026, 14.08.2026 for submission of verification report. However, Verification Report is yet to be received.
10.	**Unit has given self-declaration.** The unit vide its letter dated 08.06.2026 has stated that the details are as under 1. During FY 2024–25, the online reporting system was migrated from NSDL to ICEGATE. Subsequent to this migration, the detailed reports required for reconciliation purposes, which were previously available on the NSDL portal, are presently not available on the ICEGATE portal. 2. They are currently unable to provide complete reconciliation of import/export transactions for the entire FY 2024–25. 3. They hereby declare that the details provided in Annexure A are true and correct and are based on the books of accounts and records maintained by the unit. The same have been duly matched with the APR for FY 2024–25, which has already been certified by a Chartered Accountant.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is placed before Approval Committee for consideration.

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